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MONTHLY REVIEW OF BUSINESS STATISTICS

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THE CURRENT ECONOMIC SITUATION IN CANADA

Economic conditions in Canada were maintained during September at approximately the level of the preceding month. Wholesale prices averaged slightly lower, the index receding from 72.3 to 72.0. Stability characterized the commodity price level during the first nine months of the year, the official index on the 1926 base fluctuating near the 72 per cent line during the greater part of the period. Common stock prices averaged the same in September as in August, the index of 121 stocks remaining at 83.8. The oils and beverages were the only groups in the industrial classification which showed a gain during the month. Bank and telephone stocks were higher, while the stocks of companies operating abroad advanced considerably.

Highest grade bond prices were slightly higher in September than in the preceding month. The high and low bid quotations on four Dominion government refunding bonds averaged 3.68 per cent compared with 3.70 in August. The yield on Ontario government bonds also reached a new low point in September at 3.93 per cent compared with 3.94 per cent. These declines in yields reflect the high prices of government bonds characteristic of the month and provided a favourable background for the new Dominion loan of October.

Business Operations

A survey of September leads to the conclusion that business operations in Canada were not greatly altered during that month from the level of August. The index of the physical volume of business reached a relatively high level in August, practically equalling that of May, the high point of the recovery. As there were five Sundays in September, the slight change from the preceding month is regarded as an excellent showing.

Mineral Production

The factors indicating the trend of mineral production were mixed in September, a majority showing gains over August. The exports of copper were 25,083,000 pounds compared with 23,548,000, the gain in the adjusted index being 8.5 per cent. The outward shipments of nickel were at a lower level than in August, the total being 8,909,300 pounds compared with 11,840,000 and the adjusted index falling from 185.4 to 151.2. Lead production in August, the latest month for which statistics are available, was 30,277,000 pounds compared with 30,140,000 in the preceding month, with the result of a slight advance in the adjusted index from 134.3 to 136.5.

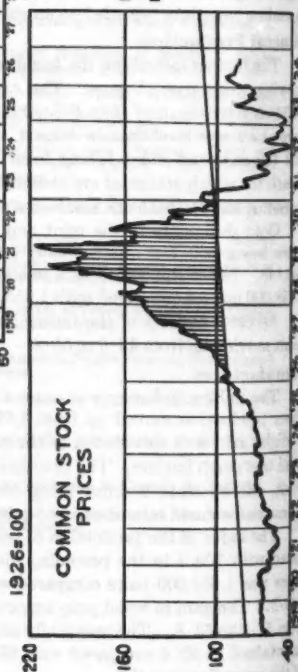
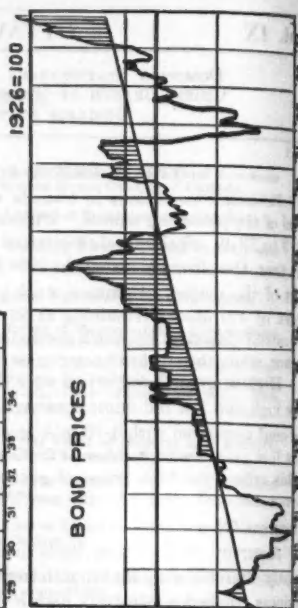
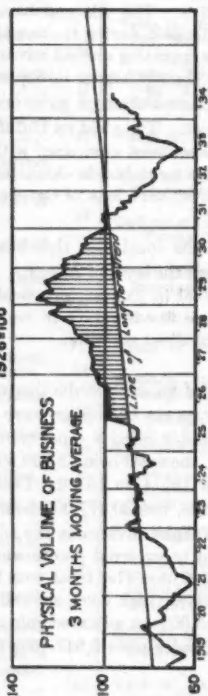
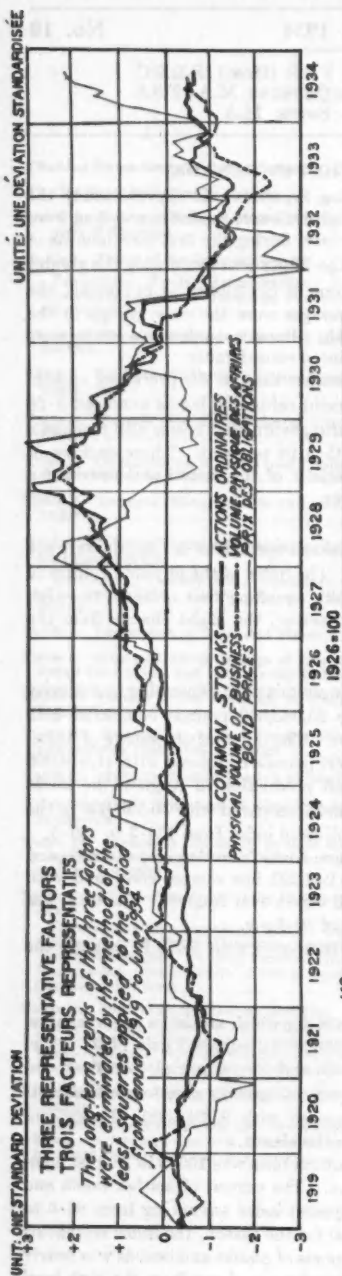
Gold shipments to the mint and to external points were down from August, the adjusted index being 169.7 compared with 192.3. The total was 248,292 fine ounces compared with 263,148. Silver shipments, at a relatively high level, showed a gain over August. The total was 1,458,000 ounces compared with 1,353,000, an adjusted gain of 10.5 p.c.

Asbestos exports of the better grades were 6,943 tons compared with 5,413 in August, the index moving up from 43.9 to 55.8.

Manufactures

The milling industry was more active in the latest month for which statistics are available. Flour production moved up from 1,073,000 barrels to 1,282,000, an adjusted gain of 21.2 p.c. A slight gain was also shown in the production of rolled oats and the output of corn flour and meal was much heavier. The production of sugar was 22.7 per cent greater after seasonal adjustment, the absolute amount being 88,679,000 pounds compared with 95,042,000. Exports of cheese and canned salmon showed gains less than normal for the season.

The index of the production of pneumatic casings for automobiles was 106.5 in August compared with 100.1 in the preceding month, a gain of 6.4 p.c. The output of leather boots and shoes was 1,681,000 pairs compared with 1,150,000, the adjusted index advancing from 80.6 to 105.3. The gain in wood pulp exports was less than normal for the season, the index retreating from 57.0 to 53.8. The seasonally adjusted index of the exports of planks and boards was nearly maintained at 62.4 compared with 63.1. The export of shingles was down from the high level of the preceding month.



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Production of steel ingots after seasonal adjustment dropped off slightly from August, the output being 57,489 tons compared with 63,478. The adjusted index showed only limited decline at 102.1 compared with 102.7. Pig iron was produced in greater volume, the total being 43,019 tons as against 41,485, while the adjusted index showed a gain of 15 per cent.

The decline in the production of automobiles was greater than normal for the season. The total at 5,579 cars and trucks compared with 9,904, showed an adjusted decline of 43.5 per cent.

Construction

The new business obtained by the construction industry showed further adjusted gains in September, the index of contracts awarded being 49.2 compared with 45.3, an increase of 8.6 per cent. The increase over September of last year was 49.0 per cent, the total in September last being \$12,494,000 compared with \$8,386,000 in the same month of last year.

Building permits at \$2,248,000 as against \$3,274,000, declined from the preceding month. The index was 21.5 compared with 29.2 in August, an adjusted decline of 26.4 per cent.

Railways

The gain in the railway freight movement was less than normal for the season, although the total loadings were 212,214 cars compared with 204,552 in August. The index adjusted for seasonal tendencies dropped from 74.9 to 67.0.

External Trade

The external trade of Canada made an excellent showing in September, the gain in exports being a bright spot for the month. Exports were \$58,815,000 compared with \$55,837,000 in August, the adjusted index at 82.8 as against 77.3 showing a gain of more than 7 per cent. Imports after seasonal adjustment recorded a gain of 5 per cent, the index moving up from 70.0 to 73.5. The amount of the declared import values was \$42,208,000 compared with \$43,507,000 in August, the decline being considerably less than normal for the season.

Employment

Employment showed betterment on October 1, the index for all industries rising to 100.0 compared with 98.8 on September 1. After adjustment for seasonal tendencies the index advanced from 94.6 to 96.2. The seasonally adjusted index of manufactures was unchanged during September after having shown cumulative gains during the preceding months of the year. Adjusted gains were shown in each of the five economic areas except Quebec. The adjusted index of the Maritimes was 99.3 compared with 97.1 and the index for the Prairie provinces moved up from 88.2 to 91.5.

Bank Debits

The amount of bank debits or cheques cashed against individual accounts by branch banks of the 32 clearing centres of Canada was five per cent greater in September than in the same month of last year. Gains were predominant in the Maritimes, Ontario and the Prairie Provinces. The Dominion total was \$2,581,000,000 compared with \$2,457,000,000. Cheques cashed in the first nine months of 1934 showed a gain of nearly 7 per cent over the same period of last year. Each of the five economic areas except the Prairie Provinces showed a gain in this comparison.

Three Representative Factors

Two of the three representative factors moved to more favourable positions in September, while the other was unchanged. The average price of government bonds was slightly higher in the month under review, reaching a maximum on the present movement. The index of the physical volume of business moved up slightly after the smoothing adjustment. Common stock prices were maintained at the same level as in the preceding month, the official index having been 83.8 in both months.

Wholesale Prices

The level of wholesale prices was slightly lower in September than in the preceding month, the index dropping off fractionally from 72.3 to 72.0. The sub-indexes for animal products, non-metallic minerals and chemicals were higher, while the other main groups of the component material classification declined. Wheat averaged appreciably lower in September than in August, No. 1 Manitoba Northern wheat being 82.3 cents per bushel, compared with 86.0. The total amount of coffee destroyed at the end of August 1934 amounted to over 31,000,000 bags, and it was stated that the statistical position of coffee was approaching a situation where marked regulation might soon be unnecessary.

Security Prices

The level of security prices remained unchanged in September at the level of the preceding month. The index of 121 common stocks traded on the Canadian exchanges was 83.8, the same as in August. The sub-indexes for oils and beverages were higher while other groups in the industrial classification receded. The index of 16 power and traction stocks moved down from 64.4 to 61.7.

Preferred stocks strengthened, the index being 67.4 compared with 67.3. The index of 23 mining stocks was 139.2 compared with 141.1 in August.

Eighteen Months of Recovery

The lowest point in business operations during recent years was reached in February of last year. Thereafter, the volume of business showed marked improvement, which has been extended practically to the present time. The sharp upward trend of recent months is graphically shown in the chart on page 10 presenting curves of the index of the physical volume of business with some of its principal components by months from January 1933 to the present. The business index was 97.1 in September compared with 67.0 in February of last year, a gain of 45 per cent. This index, computed from 45 weighted factors expressed in physical units with seasonal adjustment, is regarded as the best measure of the trend of Canadian business. Mineral production, owing mainly to the expansion in base metal mining, made a relatively better showing during the first nine months of the present year than most of the main branches of industrial enterprise. Manufacturing showed a wide fluctuation, the index being 99.5 in September compared with 58.7 in February, when the lowest point was reached.

Imports of raw cotton were 7,670,000 pounds in September compared with 6,026,000 in February 1933, a seasonally adjusted gain of 106.5 per cent. Flour production in August, the latest month for which statistics are available was 1,282,000 barrels compared with 845,000 in February of last year, the index after seasonal adjustment showing a gain of 81.0 per cent.

The newsprint and lumber industries showed marked progress on the road to recovery as far as production is concerned. Output of newsprint was 196,172 tons in September compared with 125,437 tons in the second month of 1933, the index moving up from 85.9 to 129.2. Exports of planks and boards were 123,163,000 feet in September compared with 37,714,000 in February 1933, the adjusted increase being 112.2 per cent.

Steel ingot production moved up sharply from April to July of last year and has since shown further expansion. The adjusted output showed a gain of 415.7 per cent between February 1933 and September 1934. The recovery in the automobile industry was of a substantial character, the gain after seasonal adjustment from February 1933 to September last being 91.1 per cent.

The construction industry remained in a depressed condition during the recovery in other lines. The index of contracts awarded reflects some revival in the last twelve months, recently accelerated by the public works program. The expansion in the output of electric power was one of the features of the recovery. An index of 162.7 represented the level of production in September compared with 136.1 in February 1933, the month chosen for comparison. Car-loadings showed a somewhat higher level in the first nine months of 1934 than in the same period last year.

Reflecting the industrial expansion in Canada and the revival of demand in outside markets, the external trade of the Dominion was at a much higher level in the first nine months of the present year. Imports showed a gain of 34.2 per cent, while exports recorded an increase of 27.5 per cent. The favourable balance of merchandise trade was \$87,268,490 in the first nine months of 1934 compared with \$83,132,690 in the same period of last year, a gain of 5.0 per cent.

Earnings

The gross earnings of productive enterprises are dependent on the volume of the product and the prices obtained for that product. A chart on page 15 is designed to show the trend of production by Canadian enterprise and the price level based on an index of 567 commodities. As the business index showed a gain of 45 per cent during the same period, it is evident that the revenue of the producer has shown marked betterment since the first quarter of last year.

The seasonally adjusted index of employment reached the lowest point in recent years on June 1 of last year. Steady improvement was shown until the first of March last, general employment having subsequently shown slight recession. While we have no accurate measurement of

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A chart on page 15.

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DOMINION 1934-35

the monthly trend of wage rates, the gain in the number of active wage-earners indicates that earnings are showing an improvement over the early months of 1933.

Despite a gain in retail food prices, the cost of living in Canada has shown no appreciable advance, the index in September being 79.0 compared with 77.0 in May 1933, the lowest point in recent years.

Industrial Production in Principal Countries

A chart on the movement of industrial production in twelve important countries is given on page 15. It shows on the basis of 1932 equalling 100, the fluctuations both in the general indexes of industrial production and in certain group indexes. The group indexes or the individual series were selected with a view to illustrating the different movements in the production of investment goods and of consumers' goods.

The general indexes of industrial production as well as the group indexes for investment and consumers' goods are compiled according to methods which vary considerably from country to country; the choice of the industries covered and their grouping and weighting is determined not only by the economic structure of each country but also by the availability or lack of regular data on production in various industries. The diversity of manufactured products in the absence of comprehensive production statistics render impossible in almost all countries an exact measurement of the fluctuations in the physical output of the industry.

As the majority of the indexes shown should be regarded as merely furnishing a rough indication of changes in industrial activity, importance should not be attached to minor divergencies in the movement or the relative level of the curves shown, but rather to the general trends and to the changes in relationship between the indexes representative of investment goods and those representative of consumers' goods in each individual country.

The monthly bulletin on the League of Nations for August should be consulted for further data as to the trend of production in various countries.

CONDITIONS IN THE UNITED STATES

The recession apparent in the United States during the preceding five months was continued in September, industrial production after seasonable adjustment showing further declines. The textile strike was a factor in depressing the general index of operations. The seasonal expansion normally characteristic of the month was lacking, especially in the production of investment goods. Retail and wholesale trade made an excellent showing despite the decline in industrial activity. Spells of weakness were shown in commodity and security prices.

Steel ingot production after seasonal adjustment was unchanged for August, the total in the month under review being 1,252,000 tons. The seasonally adjusted decline in pig iron production was 11 per cent, the total capacity of pig iron furnaces in blast on October 1 being 10 per cent smaller than that of a month earlier. The output during September was 898,000 tons compared with 1,054,000 in August. Cotton consumption after seasonal adjustment declined 30 per cent and silk and wool consumption dropped off about 20 per cent each. While the decline in automobile production was greater than normal for the season, stocks of new cars are declining and are in a favourable position. Construction contracts awarded increased slightly less than seasonally in September, and employment provided by construction operations apparently declined. The volume of industrial employment declined somewhat between August and September.

CONDITIONS IN GREAT BRITAIN

There were 10,233,000 insured persons in employment in Great Britain on September 24, a higher figure than at any time since November 1929. There were also 2,082,000 unemployed on the registers, of whom 1,648,000 were wholly unemployed.

The Economist's record of profits reported by British industrial concerns for the third quarter of 1934 indicates that 318 concerns reported total profits of £17.1 millions against £13.4 millions for the same concerns a year ago, an increase of £3.7 millions or 27.7 per cent.

The shipping freight index of the Economist was 89.9 per cent of the pre-war level in September 1934 as compared with 83.3 in the same month of 1933.

Wholesale prices in September 1934, according to the index number of the Board of Trade, were 88.2 per cent of the 1930 level as compared with 86.3 per cent in September 1933.

DOMINION BUREAU OF STATISTICS, OCTOBER 21, 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1932				1934											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Physical Volume of Business...	99.8	98.2	95.8	98.2	98.8	96.4	93.1	93.6	90.4	95.8	95.7	98.4	99.1			
INDUSTRIAL PRODUCTION																
123.7 130.9 114.4 118.2 120.6 117.0 149.0 160.2 146.3 127.3 117.2 132.7 129.7 123.4 122.3 117.2																
Copper exports ²	232.0	278.9	236.5	216.6	188.1	183.0	299.8	802.9	232.1	222.3	214.9	232.6	260.3			
Nickel exports.....	170.0	148.7	126.4	112.8	244.8	156.9	270.1	372.0	236.4	173.5	163.6	185.4	181.3			
Lead production.....	102.4	98.0	113.6	82.5	122.4	122.4	85.0	107.3	111.8	113.2	134.3	136.5	136.5			
Zinc exports.....	112.0	158.3	106.0	77.8	144.5	159.8	191.4	201.3	190.6	142.2	104.5	162.1	148.8			
Gold shipments.....	164.1	153.2	151.3	187.6	151.5	150.8	207.8	183.0	181.4	192.9	161.9	192.3	190.7			
Silver shipments.....	82.4	81.1	81.1	64.4	68.0	86.6	69.9	34.0	87.7	45.4	49.9	66.7	78.7			
Asbestos exports.....	72.5	73.5	70.7	57.6	62.4	53.9	65.9	51.0	46.6	53.7	43.3	63.9	58.4			
Bauxite imports.....	104.1	163.0	119.3	80.6	47.0	33.2	66.4	80.3	104.3	225.5	91.2	139.9	87.9			
Coal production.....	82.5	80.6	79.8	82.6	82.6	77.0	78.2	71.1	89.9	80.0	82.7	86.3	96.4			
MANUFACTURING																
Foodstuffs.....	104.6	94.1	90.8	87.4	74.1	75.0	78.3	77.5	85.1	88.5	91.0	93.4	104.6			
Flour production.....	86.0	74.7	98.0	59.1	63.1	75.4	65.7	81.4	76.9	84.2	86.3	104.6	104.6			
Oatmeal production.....	46.4	24.8	37.6	21.1	31.7	24.5	35.2	40.5	35.3	22.6	64.0	44.3	44.3			
Sugar manufactured.....	72.8	107.8	121.8	102.1	42.7	27.4	24.0	55.1	45.4	80.0	75.9	87.1	109.4			
Cheese exports.....	50.4	86.6	68.4	87.2	38.4	11.2	22.2	18.1	28.0	33.2	33.8	34.9	32.3			
Salmon exports.....	123.1	123.6	121.7	120.6	79.6	57.6	53.8	39.6	52.4	79.0	132.2	109.8	109.8			
TEXTILES																
Cigars.....	62.1	67.0	68.9	58.0	50.9	47.2	58.2	73.2	68.9	71.2	68.2	71.7	52.4			
Cigarettes.....	146.6	146.6	142.6	144.9	133.9	161.4	137.6	137.2	157.2	167.3	146.9	176.9	157.3			
Rubber imports.....	190.6	158.2	132.7	111.7	101.6	115.6	132.7	146.6	125.1	132.4	142.4	122.9	201.3			
Boots and shoe production.....	111.4	88.9	81.8	61.9	75.2	86.1	94.1	100.3	113.6	106.8	80.6	105.3	105.3			
Textiles.....	123.6	118.6	137.4	140.6	71.7	106.9	115.9	105.9	155.6	151.6	93.9	103.2	169.4			
Raw cotton imports.....	107.3	119.3	137.8	135.8	55.8	99.1	107.9	100.1	166.3	150.2	96.2	104.4	111.1			
Cotton yarn imports.....	141.3	108.1	116.3	132.6	83.2	76.7	85.9	91.8	112.3	103.9	99.1	99.4	94.4			
Wool, raw and yarn.....	205.9	118.3	145.2	168.6	123.2	166.7	146.7	144.1	120.4	187.0	77.7	96.6	96.6			
Forestry.....	88.0	86.2	87.2	88.4	95.4	96.7	100.3	94.2	103.0	100.0	130.6	126.5	126.5			
Newsprint.....	117.8	118.3	122.3	117.2	122.0	119.3	131.8	136.7	148.7	146.0	136.8	136.5	136.5			
Wood pulp exports.....	66.3	59.7	60.0	58.0	60.6	59.8	67.6	64.7	68.5	58.3	67.8	67.0	83.4			
Planks and boards exports.....	86.8	84.6	81.8	63.2	77.4	81.9	71.1	49.4	59.0	57.9	65.2	63.1	63.4			
Rhinolites exports.....	71.5	51.6	54.8	48.4	54.1	56.3	73.7	63.9	43.0	32.8	40.1	73.5	80.3			
Iron and steel.....	43.5	87.3	83.4	43.1	53.5	52.3	64.3	74.0	80.0	70.3	72.2	66.9	104.1			
Steel production.....	68.6	77.0	68.1	62.1	67.0	69.6	66.6	102.1	98.6	90.0	110.1	103.7	103.7			
Pig iron production.....	83.0	43.9	51.4	49.5	83.5	21.5	18.6	42.3	63.5	57.7	51.1	64.5	74.2			
Iron and steel imports.....	35.4	37.4	44.6	42.1	44.4	42.7	43.2	47.6	62.2	52.7	51.3	47.3	44.3			
Automobile production.....	37.8	26.7	19.6	32.9	48.1	49.8	67.6	78.3	84.7	71.7	60.9	64.3	26.3			
Coke production.....	101.8	106.7	110.2	116.4	117.6	109.8	114.2	115.5	115.2	118.8	120.0	122.7	122.7			
Crude petroleum imports.....	191.7	158.8	181.1	140.7	141.3	138.9	158.7	130.4	207.8	178.4	216.4	240.3	260.7			
CONSTRUCTION																
Contracts awarded.....	28.6	45.4	49.7	36.4	47.4	24.1	36.2	28.9	35.1	26.7	35.5	40.7	41.3			
Building permits.....	32.5	56.0	49.6	41.6	60.2	42.0	46.3	34.4	41.8	29.8	39.7	45.3	49.3			
Cost of construction.....	19.1	15.7	17.3	23.6	15.3	14.0	11.1	15.0	18.4	16.5	29.2	29.2	29.2			
Electric power.....	148.9	148.8	158.1	156.5	163.9	168.9	176.0	178.7	188.3	185.7	150.6	184.9	160.7			
DISTRIBUTION																
Trade employment.....	114.6	115.9	118.9	118.9	113.6	116.3	119.2	117.2	117.5	117.6	118.0	118.7	119.4			
Carloadings.....	108.7	62.6	62.9	62.9	73.6	71.4	74.3	76.0	75.6	73.4	72.3	74.0	74.0			
Imports.....	70.8	71.6	77.4	67.8	62.8	64.0	64.7	68.2	82.8	73.2	72.7	70.9	73.3			
Exports.....	85.8	67.6	58.3	53.5	75.4	63.7	73.0	69.6	79.6	77.1	76.7	77.3	83.9			
Agricultural Factors—																
AGRICULTURAL MARKETINGS																
GRAIN MARKETINGS.....	101.1	70.5	41.8	30.7	68.2	67.1	63.6	56.9	130.6	97.2	148.5	172.6	127.7			
Wheat.....	106.2	70.0	36.7	24.7	41.6	61.1	58.7	49.3	140.1	99.6	164.0	195.8	129.4			
Oats.....	111.6	78.6	40.1	27.4	46.7	66.4	65.0	54.9	168.5	109.7	179.0	204.5	149.4			
Barley.....	218.6	97.2	25.9	16.4	26.6	74.5	66.3	25.5	39.1	91.4	112.3	143.2	113.3			
Flax.....	26.0	19.0	10.9	6.2	5.0	17.1	14.5	17.0	40.0	52.7	82.0	247.7	80.3			
Rye.....	4.4	1.9	1.1	2.4	1.3	1.1	0.6	0.6	1.8	8.4	7.7	11.6	3.4			
Live Stock MARKETINGS.....	18.6	11.0	3.5	1.8	1.4	13.2	11.3	9.8	17.9	24.6	61.1	112.0	19.0			
Cattle.....	78.0	72.5	65.2	57.5	77.6	94.0	86.4	90.6	87.8	86.7	80.5	70.0	79.7			
Calves.....	54.8	56.2	50.7	47.3	72.6	88.4	79.7	80.3	77.8	79.7	71.4	87.7	114.7			
Hogs.....	106.7	102.8	92.9	82.5	137.3	143.8	101.6	85.2	80.8	111.1	104.2	107.1	114.7			
Sheep.....	129.8	98.7	81.7	65.6	101.9	135.8	200.2	210.9	217.4	198.8	145.6	106.5	99.9			
ANIMAL PRODUCTS																
INSPECTED SLAUGHTERINGS.....	112.0	105.0	99.5	92.8	121.6	137.4	126.7	126.8	130.6	125.6	122.4	114.1	111.1			
Cattle.....	98.0	92.8	84.9	82.6	142.1	152.0	120.6	120.6	121.5	123.5	124.4	122.4	122.4			
Sheep.....	166.0	134.1	81.4	97.8	154.1	222.9	236.9	268.3	245.3	257.6	207.0	181.1	129.0			
Hogs.....	118.2	111.8	110.9	99.2	105.0	120.3	117.9	118.9	127.3	115.8	114.1	108.7	106.1			
COOL STORAGE HOLDINGS.....	115.7	112.7	111.1	107.6	108.1	98.4	97.0	94.5	102.6	126.1	116.3	114.7	117.7			
Eggs.....	106.0	105.8	111.6	107.5	110.2	107.5	118.9	82.4	82.0	101.2	103.8	106.1	106.1			
Butter.....	121.5	145.1	132.0	154.9	185.2	139.3	108.5	119.6	187.8	266.3	206.1	180.0	184.4			
Cheese.....	82.4	84.3	84.2	85.3	70.1	78.9	83.6	91.5	90.5	79.2	78.0	80.0	83.9			
Beef.....	106.7	116.3	109.6	101.7	90.1	87.6	87.5	80.4	83.7	84.8	103.0	113.8	113.4			
Pork.....	102.3	99.4	96.2	106.3	91.6	73.0	81.2	79.2	79.7	78.6	80.1	74.9	74.6			
Mutton.....	294.5	334.9	217.2	158.4	145.1	114.3	112.6	97.5	98.8	82.5	105.3	104.0	249.2			
Poultry.....	84.6	77.4	82.6	80.2	181.3	190.7	177.6	167.7	172.9	151.7	170.4	199.0	232.0			
Lard.....	104.0	71.1	82.2	67.7	89.5	63.9	72.3	90.4	80.6	87.0	66.0	52.1	51.4			
Veal.....	90.6	118.7	102.4	93.1	72.1	71.6	79.8	96.1	117.2	132.7	127.5	150.6	153.7			

¹ Consult the supplements of the Monthly Review dated Nov. 1933 and May 1934 for description and post-war data.² Revised for 1933. ³ Due to receipt of later information regarding wage rates, indexes of construction were revised for 1934.

Cl

Production—
Condensed
Evaporated
Creamery
Newsprint
Shipment
Stocks
Timber
Fur iron
Furo-alloy
Steel ingots
Ingots
Shipments
Gold
Silver
Passenger
Section
Truck prod
Total cars
Coke prod
Coal avail
Gasoline

Trade—
Imports:
Cotton
Rubber
Wool, raw
Petroleum
Exports:
Fish
Cheese
Canned
Planks and
Wood pulp
Shingles
Auto com
Steel
Nickel
Zinc

Transportation—
Laird Carg
Sault Ste
Welland
St. Lawr
Labour Fact
Percentage
trade uni
Employee

Strikes and
Disputes
Number
Time lost

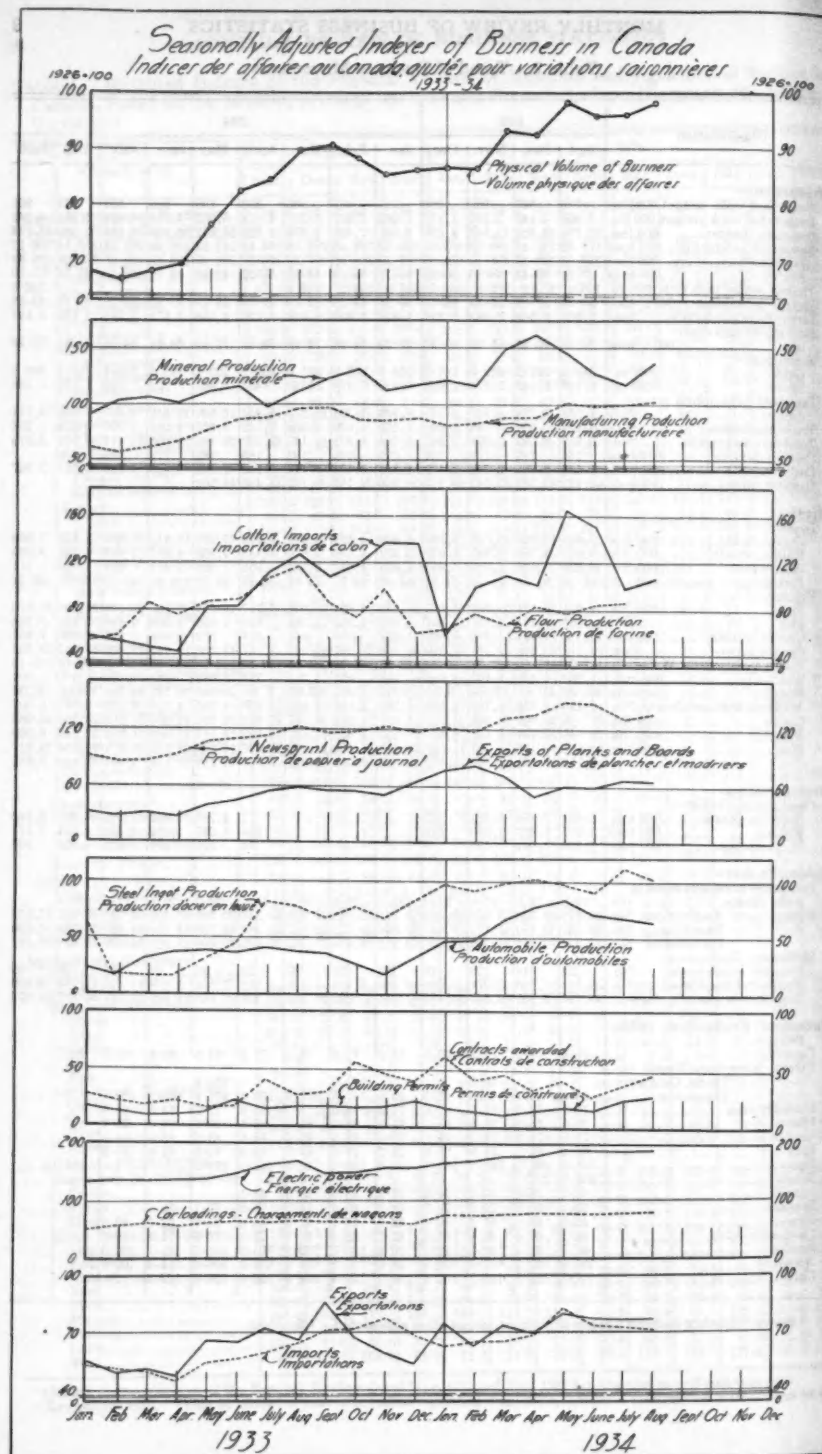
Industrial
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Canada
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Germany
Italy
Japan
Russia
Austria
Belgium
Poland
Czechosl
Sweden
Norway
Chile

⁴ Source:

Table 2. Trend of Business Movements

Classification	1933				1934									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Production—														
Condensed milk output, 000 lbs.	758	947	957	701	710	487	508	806	898	899	651	641	969	
Evaporated milk output, 000 lbs.	5,604	4,447	3,800	3,170	3,065	3,077	3,272	4,418	6,302	7,754	6,634	6,041	5,448	
Creamery butter, 000 lbs.	22,748	18,024	13,342	8,674	8,541	7,494	9,879	13,823	24,372	36,115	35,146	29,980	24,124	
Newsprint production, 000 tons	179-42	191-45	193-72	173-30	188-37	174-45	210-13	216-51	242-64	229-64	208-24	216-10	196-17	
Shipments, 000 tons	183-97	190-33	201-10	173-29	187-35	169-06	207-20	220-57	236-97	225-45	199-63	209-94	195-32	
Stocks, 000 tons	37-24	38-42	30-86	33-83	34-71	40-48	42-07	37-25	42-46	46-78	55-10	61-36	61-90	
Timber scaled in B.C.M.B.d. ft.	190-9	170-9	183-6	123-0	131-8	104-1	119-2						206-0	
Pig iron production, 000 l. tons	30-74	27-00	29-53	38-61	30-68	12-20	12-10	27-36	38-19	37-31	26-78	41-49	43-02	
Ferro-alloys production, 000 tons	2,033	9,563	7,589	2,228	1,814	1,620	1,413	2,126	2,556	2,571	2,453	2,415	1,147	
Steel ingots and castings, 000 l. tons	38-63	48-45	43-10	49-56	60-79	57-98	72-92	70-36	71-44	64-01	65-70	63-48	57-49	
Shipments:—														
Gold, 000 oz.	240-1	226-2	229-2	246-8	246-3	207-3	321-0	229-6	253-1	262-9	249-4	263-1	248-3	
Silver, 000 oz.	1,768	1,942	1,375	1,036	1,110	1,378	1,580	452	1,441	732	999	1,353	1,458	
Passenger automobile production, No.	4,358	2,723	1,503	2,171	4,946	7,101	12,272	15,451	16,504	10,810	8,407	7,528	4,211	
Truck production, No.	1,450	959	788	1,091	1,958	1,470	1,908	2,912	3,657	3,065	2,707	2,579	1,368	
Total cars and trucks, No.	5,808	3,682	2,291	3,262	6,904	8,571	14,180	18,363	20,161	13,905	11,114	9,904	5,579	
Coke production, 000 tons	156	173	174	186	195	169	192	185	188	179	183	189		
Coal available, 000 tons	2,588	2,761	2,742	2,178	1,814	1,404	1,719	1,358	2,528	2,490	2,516	2,531	2,867	
Gasoline sales, 000 gal.	60,492	43,366	35,542	28,117	24,300	22,197	26,137	35,449	46,309					
Trade—														
Imports:—														
Cotton, raw, 000 lbs.	7,409	12,288	19,058	19,803	8,499	11,109	14,946	9,370	15,987	13,415	8,281	8,535	7,669	
Rubber, crude, 000 lbs.	5,869	5,780	4,892	3,972	3,854	4,153	7,640	5,418	4,968	4,947	5,443	4,365	6,206	
Wool, raw, 000 lbs.	1,956	1,588	1,896	1,877	2,076	1,988	3,126	1,959	1,585	2,417	928	1,040	613	
Petroleum, crude, 000,000 gal.	108-10	91-71	91-76	64-97	57-60	44-37	73-44	38-98	98-88	114-88	116-88	129-61	118-21	
Exports:—														
Fish, 000 lbs.	24,031	35,477	53,361	45,023	24,086	28,034	23,908	7,727	15,925	21,597	22,718	29,327	27,870	
Fish, 0000	1,905	2,124	2,056	1,957	1,497	1,350	1,784	626	1,036	1,534	2,440	2,493	2,326	
Cheese exports, 000 lbs.	14,121	14,939	14,346	6,409	1,234	239	447	174	972	2,894	7,838	7,568	7,051	
Canned salmon, 000 cwt.	64,170	99,268	49,361	45,310	39,306	28,207	40,103	8,357	13,128	14,744	28,264	35,157	59,591	
Flannels and boards, M. Bd. ft.	112-04	117-40	102-88	99-39	93-98	104-98	131-35	60-87	112-78	123-73	140-00	135-14	123-16	
Wood pulp, 000 cwt.	1,262	1,122	1,163	1,048	955	831	1,251	748	1,035	996	1,110	1,020	1,024	
Shingles, 000 cwt.	168,689	137,578	122,684	79,511	76,579	77,833	162,476	9,555	105,888	76,763	94,760	180,441	137,701	
Auto complete or chassis, No.	2,190	2,868	1,750	1,625	2,384	3,026	4,920	3,950	4,205	5,255	5,555	3,517	3,307	
Copper, 000 lbs.	23,125	28,006	23,948	21,332	18,071	14,211	29,367	37,291	31,757	21,000	21,203	23,548	25,063	
Nickel, 000 lbs.	10,546	10,124	8,581	6,425	11,230	5,470	13,482	9,802	11,116	10,980	11,361	11,840	9,909	
Zinc, 000 lbs.	17,921	17,156	13,264	14,033	16,413	21,590	31,876	17,037	24,399	22,320	19,071	24,364	23,817	
	15,115	17,121	13,346	6,477	6,026	6,671	9,957	7,027	12,152	20,314	9,401	23,846	9,841	
Transportation—														
Canal Cargo Traffic:—														
Sault Ste. Marie, 000 tons	8,453	7,154	3,022	172					13	5,745	7,001	7,522	6,990	
Welland, 000 tons	1,373	1,353	1,070	131					254	1,287	1,236	1,334	1,273	
St. Lawrence, 000 tons	1,129	1,041	775	6					54	975	901	677	868	
Labour Factors—														
Percentage unemployment in trade unions, p.c.														
Employment, Applications, No.	19-8	19-8	20-4	21-0	21-2	20-0	19-5	19-1	18-5	18-0	17-9	16-5		
Vacancies, No.	62,579	68,310	68,660	62,193	68,442	52,945	57,828	60,340	70,545	67,506	59,727	58,372	57,016	
Placements, No.	29,935	33,659	41,475	39,683	37,856	29,972	32,607	33,297	43,338	45,528	35,621	34,304	32,350	
Strikes and Lockouts:—														
Disputes in existence, No.	23	14	20	16	22	23	32	21	32	24	33	29	19	
Number of employees, No.	6,991	1,108	3,974	3,902	6,030	5,463	7,275	5,282	3,954	3,278	11,073	11,741	8,559	
Time loss in working days, No.	39,194	19,203	49,545	55,477	47,944	30,690	91,352	78,128	33,846	34,485	65,064	54,952	65,277	
Industrial Production¹ (1923=100)—														
Canada, 1933	76-6	74-2	71-2	72-2	71-7	71-3	78-1	77-6	84-5	80-8	81-2	84-7		
United Kingdom: Board of Trade, Quarterly, Economists														
United States, 1933	96-4	96-7	96-9	97-1	99-9	101-3	102-9	102-4	101-6	102-2	102-3			
France, 1933	75-7	68-5	64-9	67-0	70-3	73-0	5-7	76-7	77-5	75-5	68-5			
Germany, 1933	86-6	85-0	84-3	83-5	83-5	82-7	81-9	81-1	79-5	78-0	78-4			
Italy, 1933	71-0	71-9	73-2	75-1	79-1	82-5	84-2	85-9	88-8	88-3	89-8			
Japan, 1933	85-4	83-1	79-8	75-9	72-2	77-3	84-5	86-9	89-5	85-6	91-2			
Russia, 1933	136-3	137-0	140-2	143-7	142-5	139-1	140-5	142-1	140-2					
Austria, 1933	286-8	274-2												
Belgium, 1933	67-3	74-0	79-9	74-9	74-9	68-4	69-0	68-1						
Poland, 1933	66-1	66-9	72-1	70-7	71-8	68-4	71-5	71-2	70-1	69-1				
Czechoslovakia, 1933	58-8	59-4	61-4	59-4	58-0	61-1	61-0	64-6	64-0	62-1	60-9			
Sweden, 1933	64-1	67-4	67-8	64-2	61-7	63-9	69-3	73-1	74-0	71-6	70-1			
Norway ² , 1933	86-5	89-4	96-2	97-1	99-0	100-0	102-9	105-8	106-7	107-7	102-9			
Chile, 1933	103-8	109-3	112-6	109-2	98-8	110-2	111-5	104-6	109-4	115-6	102-0			
	117-7	119-2	119-2	112-6	114-7	110-4	124-8	125-8	125-6	123-9				

¹ Source: Monthly Bulletin League of Nations, unless otherwise stated. ² Revised.



Year
and
Month

1932

March.....
 April.....
 May.....
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 November.....
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1933

January.....
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MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1932										
March.....	12,746	4,788	1,194	98	345	183,956	14,801	11,100	1,383	12,323
April.....	5,983	1,834	843	70	183	164,543	11,068	9,226	1,287	11,128
May.....	8,167	1,553	484	24	87	149,251	6,443	6,706	1,494	10,343
June.....	15,050	2,094	514	44	87	138,573	5,659	4,401	1,247	7,563
July.....	3,780	1,061	402	48	87	121,474	6,204	3,627	1,283	5,541
August.....	17,633	1,184	999	53	448	113,036	5,857	3,056	1,208	6,129
September.....	120,538	3,441	3,596	282	840	198,240	7,273	5,813	1,499	5,356
October.....	79,564	4,082	1,135	693	270	236,435	8,316	5,874	1,497	6,296
November.....	56,457	3,631	1,358	179	131	257,194	9,118	6,094	1,583	4,776
December.....	18,486	1,612	1,319	98	98	257,391	9,293	6,773	1,456	4,900
1933										
January.....	11,300	1,005	474	57	74	229,186	8,345	6,806	1,480	5,020
February.....	11,543	1,753	479	35	71	223,535	9,787	6,679	1,451	5,122
March.....	20,850	4,988	944	67	100	225,520	12,183	6,802	1,396	5,181
April.....	10,312	1,680	880	80	100	219,807	10,700	6,805	1,394	5,169
May.....	10,849	1,481	610	62	180	200,978	6,662	6,281	1,088	5,008
June.....	19,466	2,470	1,361	132	512	196,113	10,306	6,362	1,137	5,364
July.....	10,524	3,047	1,258	54	408	196,607	12,352	7,753	1,036	5,551
August.....	25,634	1,923	1,416	8	412	198,053	13,591	8,917	1,017	5,464
September.....	55,585	4,217	3,461	55	279	227,514	15,926	10,679	987	4,984
October.....	46,413	5,243	1,956	142	125	249,007	19,044	12,912	929	5,037
November.....	23,010	3,476	1,264	35	51	243,035	20,199	11,868	690	4,163
December.....	10,292	1,927	596	19	29	241,687	20,144	11,606	603	4,110
1934										
January.....	10,423	2,486	850	10	25	233,685	19,763	11,045	604	4,071
February.....	8,262	3,733	972	10	33	229,325	16,222	10,568	505	4,048
March.....	9,067	3,683	798	12	31	224,024	16,747	10,536	565	4,021
April.....	7,349	2,100	567	15	23	207,315	12,676	9,801	541	3,910
May.....	8,356	1,445	452	13	28	200,536	10,662	9,211	507	3,905
June.....	12,314	2,353	920	21	58	199,528	10,263	9,060	474	3,864
July.....	10,856	1,721	895	17	81	187,440	10,463	9,049	450	3,860
August.....	30,776	1,952	2,473	17	356	193,930	10,650	10,027	469	4,097
September.....	55,585	3,582	4,374	71	364	228,361	11,873	13,642	501	4,070

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 1 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1932										
March.....	9,920,634	1,035,612	346,107	3,672	245,800	-631	-300	-368	1-016	-478
April.....	7,513,289	1,748,438	613,806	.....	299,906	-628	-323	-410	-9-5	-487
May.....	15,843,013	1,622,815	1,711,716	.....	1,691,642	-628	-355	-409	837	-419
June.....	15,857,427	1,299,599	1,051,876	.....	1,115,445	-551	-338	-377	-717	-337
July.....	10,620,224	513,384	1,058,500	.....	2,480,942	-547	-351	-345	-682	-331
August.....	19,789,832	800,904	1,547,240	.....	1,104,386	-563	-390	-344	-715	-334
September.....	26,874,237	1,050,470	700,088	.....	425,911	-518	-261	-288	-785	-318
October.....	40,192,415	2,136,232	715,213	362,578	403,802	-482	-238	-257	-708	-292
November.....	27,301,976	1,524,634	748,801	.....	504,716	-467	-240	-302	-696	-295
December.....	27,735,999	1,433,865	272,607	.....	17,143	-423	-210	-377	-791	-297
1933										
January.....	14,706,801	354,614	191,524	1,400	17,143	-442	-225	-276	-770	-310
February.....	10,922,337	824,704	223,139	2,458	43,314	-457	-223	-275	-777	-318
March.....	14,815,705	567,894	356,683	5,002	17,063	-491	-248	-285	-792	-338
April.....	4,460,214	147,736	23,271	20	-	-536	-247	-313	-841	-377
May.....	21,464,848	913,751	125,349	221,962	26,718	-634	-262	-281	-1-066	-460
June.....	16,995,672	815,705	87,428	300,971	.....	-647	-290	-378	-1-853	-527
July.....	8,652,970	501,382	330,001	2	217,143	833	-399	-602	1-631	-675
August.....	19,666,251	237,590	88,954	.....	160,103	-733	-388	-443	-1-410	-890
September.....	23,305,510	166,128	61,250	.....	1,113,843	-678	-342	-371	-1-471	-525
October.....	23,305,510	320,864	135,966	182,700	918,795	-605	-293	-327	-1-305	-423
November.....	23,143,958	595,580	109,910	.....	351,540	-637	-300	-343	-1-393	-423
December.....	17,457,963	578,462	249,936	412	.....	-602	-297	-342	-1-415	-411
1934										
January.....	7,058,311	203,511	64,170	.....	.....	-650	-335	-387	1-480	-458
February.....	6,512,686	364,088	173,237	3,642	1,071	-656	-337	-400	1-506	-468
March.....	10,108,240	868,710	92,210	620	.....	-653	-336	-397	1-496	-460
April.....	3,568,090	255,194	3,601	.....	.....	-655	-323	-368	1-498	-440
May.....	19,023,779	881,246	75,772	29	17,142	-708	-346	-380	1-572	-463
June.....	18,425,933	663,841	131,844	2	17,143	-771	-377	-436	1-612	-533
July.....	12,979,221	655,636	493,909	2	.....	-820	-387	-458	1-597	-678
August.....	14,700,675	1,075,756	1,134,801	1	166,475	-860	-436	-468	1-626	-687
September.....	32,298,034	1,999,912	2,965,019	32	494,232	-823	-457	-585	1-516	-660

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	R barley	Mixed grain	Wheat flour		Outmeal	Roller oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels	Percentage of operation	Quantity	Pounds	Pounds	Pounds	Barrels
1932							Barrels	Pounds	Pounds	Pounds	Barrels
April.....	4,446,508	886,203	178,754	73,738	1,416,128	35.9	993,385	1,551,310	6,594,344	1,572,116	232,360
May.....	4,643,152	916,418	129,879	53,390	1,045,021	38.6	1,040,603	868,497	6,315,048	1,130,970	461,407
June.....	5,173,526	650,403	135,783	44,464	873,889	43.0	1,151,286	880,580	6,027,410	1,468,628	870,801
July.....	5,279,486	685,537	183,623	40,894	716,067	41.3	1,201,965	402,937	8,940,843	1,731,709	446,379
August.....	5,716,002	639,418	187,030	74,088	895,616	42.7	1,272,079	658,480	12,301,642	1,611,076	330,383
September.....	6,151,877	1,081,749	147,992	72,656	1,174,201	50.9	1,384,500	771,966	14,124,180	1,355,044	285,123
October.....	7,070,845	1,346,994	129,356	77,381	1,447,829	62.1	1,721,556	827,371	16,885,429	1,294,632	328,704
November.....	6,636,600	1,453,183	206,499	102,769	1,941,348	70.5	1,942,444	1,103,026	17,871,610	1,887,635	378,861
December.....	4,482,143	906,881	151,618	60,083	1,829,953	35.1	1,009,700	496,733	10,332,277	1,520,080	495,460
1933											
January.....	3,815,453	791,506	114,039	55,557	1,643,156	30.9	859,107	401,299	9,015,044	759,972	397,804
February.....	3,744,957	698,851	125,805	55,890	1,275,855	32.1	844,899	527,676	7,613,656	1,042,878	333,114
March.....	4,451,773	799,911	174,940	60,594	1,645,154	34.1	1,004,787	559,558	8,588,777	1,166,044	400,378
April.....	4,490,880	874,786	186,874	59,835	1,130,985	39.5	1,013,486	587,677	6,485,475	1,955,539	354,147
May.....	5,959,065	621,591	194,044	49,211	1,021,874	45.7	1,334,101	565,907	6,464,036	2,248,758	468,800
June.....	5,293,399	624,962	180,486	39,304	774,378	43.6	1,196,006	397,611	7,721,268	1,266,352	344,480
July.....	5,863,894	746,019	190,760	35,870	650,023	48.3	1,322,923	378,005	10,000,017	1,633,590	462,705
August.....	6,401,501	854,209	200,995	40,304	753,304	50.6	1,443,692	648,373	11,258,685	1,514,590	400,590
September.....	6,179,626	900,766	151,413	63,141	1,172,266	48.1	1,392,683	598,044	12,930,243	1,320,400	532,480
October.....	7,348,799	1,153,701	183,862	74,011	1,353,384	62.6	1,650,557	781,599	15,076,287	1,355,041	614,360
November.....	5,138,416	1,267,294	168,662	81,355	1,558,189	68.6	1,827,345	827,171	16,416,026	1,199,060	547,695
December.....	4,821,524	631,497	124,216	59,925	1,501,845	37.7	967,284	441,557	7,468,492	1,347,928	418,180
1934											
January.....	4,678,474	844,482	143,794	78,195	1,259,377	39.5	1,042,505	503,504	10,261,459	1,428,968	448,464
February.....	4,887,102	786,180	157,303	99,837	1,379,894	47.0	1,102,043	558,553	9,338,950	1,447,127	328,376
March.....	4,740,844	694,721	158,800	80,562	1,154,072	42.4	1,064,428	569,533	7,966,835	881,990	403,327
April.....	4,858,537	881,909	152,057	62,432	1,092,036	47.1	1,068,785	629,032	6,397,869	1,141,966	340,631
May.....	5,258,707	578,306	144,344	47,975	725,209	47.9	1,176,453	614,674	6,132,154	1,398,166	461,726
June.....	5,066,622	715,266	189,875	43,665	652,371	47.1	1,127,477	519,089	9,550,820	1,726,500	441,604
July.....	4,815,792	802,367	225,727	47,201	490,552	45.1	1,072,747	553,201	10,292,971	1,748,106	408,102
August.....	5,749,909	783,209	235,382	51,325	713,438	53.3	1,282,214	416,383	10,644,925	2,215,458	412,600

1 Revised.

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar				Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactures granulated	Manufactures yellow and brown	Total manufactures	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments	Total stock
1932												
March 26.....	83,834	36,787	52,912	131,044	44,332	7,544	51,876	52,838	47,136	6,165	53,301	53,301
April 23.....	87,702	27,237	34,844	128,500	30,275	5,605	35,879	55,229	47,723	7,946	55,669	55,669
May 21.....	80,295	126,477	64,877	109,901	53,212	5,540	58,751	56,256	51,129	6,020	57,149	57,149
June 14.....	122,708	75,274	75,005	111,503	63,996	6,725	70,722	60,354	55,403	5,889	61,292	61,292
July 16.....	122,425	85,435	97,274	133,942	84,990	7,568	92,558	107,377	100,896	7,281	108,177	108,177
August 12.....	110,656	55,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,097	85,959	85,959
September 10.....	38,499	120,743	82,116	124,079	73,657	8,237	81,894	79,741	74,945	7,262	82,207	82,207
October 8.....	77,114	75,167	62,230	174,905	97,775	8,238	106,013	101,052	95,456	9,451	104,907	104,907
November 5.....	60,036	123,367	76,543	174,905	105,268	7,576	115,874	94,813	76,537	9,521	86,058	86,058
December 3.....	106,961	80,943	78,707	155,411	109,777	12,679	122,457	87,575	77,158	11,848	89,006	89,006
December 31.....	109,067	37,886	37,750	187,874	84,028	7,317	91,345	85,183	49,016	6,604	55,620	55,620
1933												
January 26.....	109,232	11,432	18,767	194,538	24,329	5,064	27,393	48,293	43,449	5,261	48,710	48,710
February 25.....	101,898	29,326	19,401	178,161	16,803	3,544	20,347	49,719	43,715	6,448	50,163	50,163
March 25.....	112,182	26,839	57,591	143,345	48,749	6,883	55,632	128,596	117,650	11,635	129,285	129,285
April 22.....	81,130	32,989	43,698	90,492	40,887	8,868	46,555	22,005	19,544	3,380	22,924	22,924
May 20.....	70,421	119,750	46,453	93,023	36,214	4,953	41,167	37,061	32,927	6,228	39,155	39,155
June 17.....	143,709	100,230	93,414	96,035	77,722	11,632	89,354	60,339	46,148	5,954	52,102	52,102
July 15.....	150,354	39,394	87,248	133,186	51,051	6,351	57,402	78,234	70,742	6,555	77,297	77,297
August 12.....	135,670	70,203	95,226	113,126	51,105	6,887	58,092	79,061	76,013	6,217	82,230	82,230
September 9.....	106,943	58,725	67,270	119,079	53,356	9,991	63,347	79,103	74,922	8,580	83,502	83,502
October 7.....	102,398	106,990	76,558	194,558	95,907	11,708	87,617	83,186	78,669	9,237	87,906	87,906
November 4.....	132,330	63,618	65,532	194,558	105,177	7,856	112,533	63,462	60,040	7,730	67,770	67,770
December 2.....	139,616	85,801	94,458	194,558	126,137	13,864	139,001	70,432	62,004	10,541	72,545	72,545
December 30.....	91,959	26,830	34,406	207,044	50,117	6,852	56,969	48,728	43,021	6,004	49,725	49,725
1934												
January 27.....	84,383		16,621	214,466	50,548	2,112	22,657	46,593	41,336	5,680	47,016	47,016
February 24.....	82,655		20,070	189,945	17,269	2,575	19,845	47,696	42,370	6,014	48,384	48,384
March 24.....	103,100	10,714	22,944	161,406	18,407	2,953	21,360	46,246	40,730	6,138	46,868	46,868
April 21.....	91,390	57,264	46,733	135,448	35,730	7,576	43,305	43,000	37,980	6,164	44,144	44,144
May 19.....	101,951	65,605	42,809	138,013	34,771	7,200	41,971	59,349	54,434	7,407	61,841	61,841
June 16.....	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,372	85,372
July 14.....	131,708	72,327	82,544	113,063	72,892	10,652	83,544	83,754	86,799	8,018	91,817	91,817
August 11.....	121,460	84,535	100,375	102,391	85,557	9,494	95,042	86,828	81,038	8,577	89,615	89,615
September 8.....	105,652	88,921	91,664	109,420	78,190	10,489	88,679	95,288	88,754	8,749	97,503	97,503

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MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1932						
February	1,272,466	343,637	281,496,910	56,700	3,154,863	669,417
March	1,414,941	389,787	304,243,772	60,150	3,657,775	943,669
April	1,659,842	426,677	299,359,760	49,060	6,305,636	1,120,066
May	1,436,417	421,246	312,790,422	27,350	10,453,455	1,108,313
June	1,493,490	435,890	376,779,975	95,300	12,754,263	1,330,091
July	1,485,431	391,068	338,874,829	40,300	11,492,889	1,149,167
August	1,559,003	419,483	339,466,364	43,700	12,298,501	1,082,003
September	1,602,368	368,001	313,706,623	39,400	12,799,348	1,042,140
October	1,551,042	379,960	314,301,678	57,100	14,424,220	838,689
November	1,437,688	358,572	388,625,140	148,400	16,071,176	1,027,673
December	1,308,912	340,761	304,613,955	58,290	9,014,869	744,679
1933						
January	1,065,834	300,491	310,144,850	28,420	3,965,738	832,834
February	1,439,012	304,290	284,524,555	17,990	4,675,418	742,408
March	1,537,335	374,473	305,107,720	15,370	6,407,853	863,367
April	1,261,569	324,732	287,148,135	33,800	6,996,181	901,099
May	1,490,865	406,219	380,808,060	27,330	9,357,264	1,014,839
June	1,517,064	412,655	437,533,200	30,780	10,968,932	1,014,566
July	1,599,287	345,055	449,784,830	24,100	11,661,814	1,012,478
August	1,823,484	397,770	410,553,620	24,650	11,879,899	990,819
September	1,329,411	357,519	401,231,720	46,700	11,505,697	880,043
October	1,479,910	360,617	379,614,915	41,800	14,302,265	838,679
November	1,561,675	364,830	374,490,820	46,400	15,355,402	830,716
December	1,223,990	290,671	355,090,395	44,240	8,721,999	655,474
1934						
January	1,156,731	321,339	267,435,575	14,900	5,069,775	680,992
February	1,380,922	306,407	312,784,555	24,800	4,448,840	631,222
March	1,529,343	326,628	325,042,310	7,200	6,711,960	716,958
April	1,454,045	353,109	348,658,920	28,300	8,744,874	781,013
May	1,731,922	415,972	431,667,650	14,600	10,325,277	869,523
June	1,835,094	381,019	468,990,240	21,100	11,810,809	968,369
July	1,485,730	367,817	472,025,100	17,300	10,773,621	767,670
August	1,590,786	380,339	509,045,040	30,800	12,349,405	817,405
September	1,514,766	329,761	429,906,595	15,200	9,900,762	774,128

Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers					Total footwear				
	Wells	McKays and all imitation wells	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'
1933										
February	272,581	774,827	158,449	171,322	1,414,516	420,882	91,177	731,280	214,295	100,779
March	281,244	907,085	150,132	212,237	1,667,290	411,320	87,098	807,022	294,908	119,865
April	343,435	781,111	120,920	216,884	1,413,314	370,801	68,822	742,845	232,427	108,597
May	241,653	821,112	125,907	264,784	1,507,874	423,104	75,047	808,813	248,460	108,674
June	235,079	748,474	118,518	243,294	1,405,805	436,647	65,144	746,656	214,127	96,616
July	247,687	610,980	126,595	168,801	1,203,989	409,538	54,778	695,984	161,766	88,766
August	273,591	828,070	180,360	148,945	1,484,042	469,092	91,741	863,149	183,555	100,902
September	267,518	807,126	185,458	136,672	1,470,476	471,061	109,625	858,238	187,436	95,942
October	213,345	679,723	189,735	151,968	1,301,011	449,281	103,139	748,048	202,130	91,592
November	195,801	450,418	166,934	135,217	1,017,052	403,661	110,661	864,263	187,787	90,092
December	167,769	308,393	114,304	124,894	763,573	311,351	67,045	404,451	134,300	60,300
1934										
January	185,162	598,195	88,256	114,919	806,671	267,310	45,171	426,723	129,475	53,219
February	207,516	614,061	112,162	149,883	1,126,000	302,944	60,423	566,200	161,377	79,292
March	250,519	804,582	140,267	185,450	1,440,056	393,335	82,193	774,898	202,713	86,358
April	234,376	737,483	117,438	217,809	1,394,348	368,223	76,480	709,271	214,202	78,944
May	273,578	846,285	139,033	315,543	1,631,358	469,592	108,270	836,697	250,595	90,440
June	323,774	921,428	167,448	318,008	1,785,434	546,993	130,306	949,939	229,827	95,561
July	368,881	861,664	199,108	294,433	1,744,992	634,980	101,253	909,760	233,910	95,964
August	363,232	1,007,916	260,289	210,866	1,919,069	689,556	139,347	1,058,425	263,552	95,299
September	311,122	945,652	217,428	182,023	1,729,083	585,036	138,077	1,008,719	218,096	92,585
October	267,370	712,195	189,127	202,590	1,388,574	484,141	146,894	807,948	232,164	99,624
November	200,883	470,711	117,437	195,675	1,020,654	391,663	112,024	673,204	203,292	92,070
December	147,622	329,554	88,069	141,100	731,474	299,534	59,533	403,164	132,344	50,221
1934										
January	172,162	451,121	100,757	178,045	934,606	294,230	42,559	467,009	180,666	65,333
February	218,064	685,693	123,254	201,233	1,537,824	367,456	79,586	637,047	160,198	79,761
March	283,532	907,642	116,220	237,734	1,602,851	433,720	78,023	842,753	232,507	98,095
April	263,511	800,772	97,129	266,910	1,563,318	414,050	80,184	810,530	271,414	99,716
May	281,021	1,022,079	137,581	292,018	1,774,537	497,158	102,058	928,906	266,661	85,990
June	239,527	903,904	138,140	260,461	1,604,749	509,337	85,297	844,830	260,527	79,150
July	243,867	895,298	101,228	165,818	1,501,301	423,022	53,584	646,560	154,707	64,093
August	323,442	906,677	154,751	161,403	1,690,536	549,615	99,513	909,634	177,859	79,582

Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933				1934									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Sales on Stock Yds: (Current month precim.)														
Cattle.....	55,322	79,368	67,774	36,794	57,353	46,593	42,450	50,462	54,393	44,837	55,909	51,687	67,600	
Calves.....	27,875	36,191	23,495	14,317	20,746	21,164	27,958	36,078	43,088	36,229	33,445	27,687	32,300	
Hogs.....	61,156	88,979	100,705	71,851	111,019	92,485	78,938	94,275	94,801	70,415	70,714	49,354	57,897	
Sheep.....	79,685	108,267	39,315	24,940	20,709	14,462	14,063	14,896	16,830	30,679	46,773	47,370	69,147	
Inspected Slaughterings:														
Cattle.....	64,560	72,030	72,957	46,402	63,133	53,800	56,365	54,694	61,496	57,544	57,652	67,396	79,390	
Calves.....	36,177	36,445	27,081	18,924	28,221	30,675	49,540	64,251	71,587	58,020	47,074	43,804	40,118	
Sheep.....	19,656	14,091	11,423	6,447	5,179	3,677	4,170	32,584	24,473	15,239	8,880	6,836	8,832	
Lambs.....	136,963	166,920	72,768	24,369	35,065	32,636	33,963	1,178	7,918	40,544	65,656	89,709	104,588	
Swine.....	165,495	235,255	277,318	252,698	269,831	263,834	258,524	251,847	266,541	222,701	177,997	169,231	178,798	
At Retail Prices in cents of Food in Canada:														
Beef chuck..... lb.	11-4	11-0	10-6	10-2	10-5	11-3	11-9	12-0	12-1	12-3	12-2	11-8	11-4	
Veal roast..... "	11-7	11-6	11-5	11-3	12-2	12-5	13-1	12-9	12-2	11-9	11-9	11-8	11-4	
Mutton roast..... "	18-8	17-8	17-2	17-4	19-0	20-1	20-9	20-6	22-1	21-0	20-0	20-9	19-6	
Pork fresh..... "	17-1	17-2	16-8	16-5	16-6	19-1	21-2	20-6	19-6	20-0	20-9	21-7	21-4	
Bacon break..... fat.....	21-0	21-4	21-1	21-1	21-6	24-8	28-7	29-0	28-7	29-1	31-1	33-2	35-1	
Lard pure..... "	12-8	13-1	13-2	13-2	13-5	13-5	13-7	13-5	13-1	12-9	12-6	12-7	13-3	
Eggs fresh..... doz.	24-4	29-2	37-9	44-8	40-7	35-3	40-5	27-1	22-3	22-3	24-8	26-9	27-4	
Milk..... qt.	9-4	9-6	9-7	9-7	9-9	10-0	9-9	10-0	10-0	9-9	9-9	9-9	10-6	
Butter cream..... ery..... lb.	24-3	24-4	24-3	25-6	28-4	29-7	32-5	32-9	37-8	25-3	25-1	24-1	25-6	
Cheese..... "	19-6	19-7	19-7	19-7	19-7	20-1	20-3	20-4	20-1	19-9	20-0	19-9	19-9	
Bread..... "	6-1	5-7	5-8	5-6	5-6	5-6	5-6	5-6	5-6	5-5	5-6	5-6	5-4	
Flour..... "	3-7	3-2	3-1	3-1	3-1	3-1	3-1	3-1	3-1	3-2	3-3	3-3	3-4	
Rollod oats..... "	5-0	5-1	5-0	5-0	5-0	5-0	5-0	5-0	4-9	5-0	5-0	5-1	5-1	
Rice..... "	8-1	8-1	8-0	8-0	8-1	8-1	8-2	8-1	8-1	8-1	8-0	8-0	8-1	
Beans..... "	4-4	4-5	4-4	4-4	4-4	4-4	4-5	4-5	4-5	4-6	4-6	4-7	4-6	
Apples, evap..... "	15-4	15-0	15-1	15-2	15-4	15-3	14-9	15-3	15-0	15-2	14-7	15-1	15-4	
Fruits..... "	12-0	12-1	12-1	12-2	12-3	12-6	12-7	12-7	12-7	12-7	12-7	12-8	12-8	
Sugar gran..... "	8-0	8-0	8-0	8-0	8-0	8-0	8-0	8-0	7-9	7-9	6-8	6-7	6-6	
Tea..... "	42-5	42-5	43-1	43-8	45-5	47-4	48-9	49-0	49-6	50-9	51-0	52-0	52-6	
Coffee..... "	40-0	39-6	39-7	39-1	39-6	39-5	38-9	39-4	38-8	38-7	39-1	38-8	39-9	
Potatoes..... peck	28-4	28-9	22-2	21-6	22-1	23-5	26-4	26-9	25-9	24-3	23-1	25-7	26-4	
Cold Storage Holdings as at First of Month:														
(000 lbs. or doz.)														
BUTTER—														
Creamery.....	40,102	37,397	29,000	21,418	14,371	7,057	3,730	2,518	6,922	24,328	41,641	59,433	53,195	
Dairy.....	411	403	330	250	153	83	15	11	46	216	471	574	695	
Totals.....	40,513	37,799	29,330	21,667	14,524	7,140	3,745	2,529	6,968	24,545	42,112	60,007	53,790	
CHEESE—														
Cheddar.....	31,482	27,424	16,612	15,865	13,778	12,156	10,833	9,863	9,626	17,316	24,698	32,054	34,161	
EGGS—														
Cold Storage.....	13,201	9,124	4,199	1,248	116	15	139	3,105	9,950	13,042	13,772	14,738	14,200	
Fresh.....	580	316	192	196	132	102	247	611	685	679	604	693	840	
Frozen.....	3,066	2,806	2,514	2,135	1,684	1,250	921	828	1,602	3,092	4,127	3,351	3,393	
PORK—														
Fresh frozen.....	5,405	4,019	5,807	7,804	5,869	8,044	10,599	11,200	10,946	9,649	6,471	4,628	4,326	
Fresh not frozen.....	2,251	2,533	4,257	3,013	3,163	3,534	3,468	3,328	3,483	2,949	1,965	1,883	2,460	
Cured or in cure.....	13,949	13,533	14,653	13,480	14,099	17,888	16,870	17,235	16,457	16,378	14,145	12,915	12,618	
Totals.....	21,605	20,086	24,510	24,096	23,719	29,766	30,938	32,022	30,886	28,873	22,611	19,427	19,416	
LARD—														
Leaf.....	2,378	1,949	1,604	2,637	2,354	2,849	3,507	3,610	4,386	3,657	2,885	2,251	1,778	
BEEF—														
Fresh frozen.....	5,742	8,586	12,037	11,732	8,499	6,694	5,007	4,304	3,328	2,021	3,423	3,941	7,185	
Fresh not frozen.....	5,296	5,473	6,625	3,814	4,898	4,657	4,377	4,346	4,305	4,792	4,446	3,210	5,976	
Cured.....	202	214	114	229	257	204	262	162	174	170	185	226	240	
In process of cure.....	141	138	194	190	117	98	121	108	133	138	223	299	194	
Totals.....	11,382	14,411	17,959	15,965	12,771	11,653	9,767	8,850	7,941	8,121	8,777	9,675	13,595	
VEAL—														
Fresh frozen.....	881	1,064	1,230	1,046	637	426	316	313	777	919	1,171	1,419	1,606	
Fresh not frozen.....	660	648	398	185	242	325	452	643	665	572	604	482	729	
Totals.....	1,541	1,733	1,628	1,230	879	751	767	1,156	1,442	1,491	1,776	1,900	2,335	
MUTTON AND LAMB—														
Frozen.....	1,799	5,995	7,283	6,832	4,925	3,887	2,581	1,786	747	244	367	492	1,601	
Not frozen.....	567	649	257	271	167	214	219	137	182	384	371	382	415	
Totals.....	2,366	6,644	7,541	7,104	5,093	4,101	2,800	1,923	928	628	738	874	2,016	
POULTRY—														
Fresh.....	2,516	2,802	6,063	11,650	10,713	9,606	7,491	5,946	4,133	3,698	3,315	3,038	2,885	
FISH—														
Fresh frozen.....	16,788	17,642	15,272	12,743	9,641	6,558	5,735	5,431	6,826	10,286	17,275	20,061	21,273	
Smoked, etc.....	6,047	6,083	4,590	4,371	3,229	2,548	2,407	3,035	3,679	4,169	5,800	6,511	6,618	
Fresh frozen during preceding month.....	2,737	3,640	2,107	950	1,082	1,410	2,322	2,802	2,061	4,147	7,572	4,983	2,740	

Includes approximately 2,118,000 pounds reported by firms added to list since March 1, 1934.

Factors Indicating the Trend of Earnings and Cost of Living
Facteurs indiquant le cours des gains et de coût de la vie

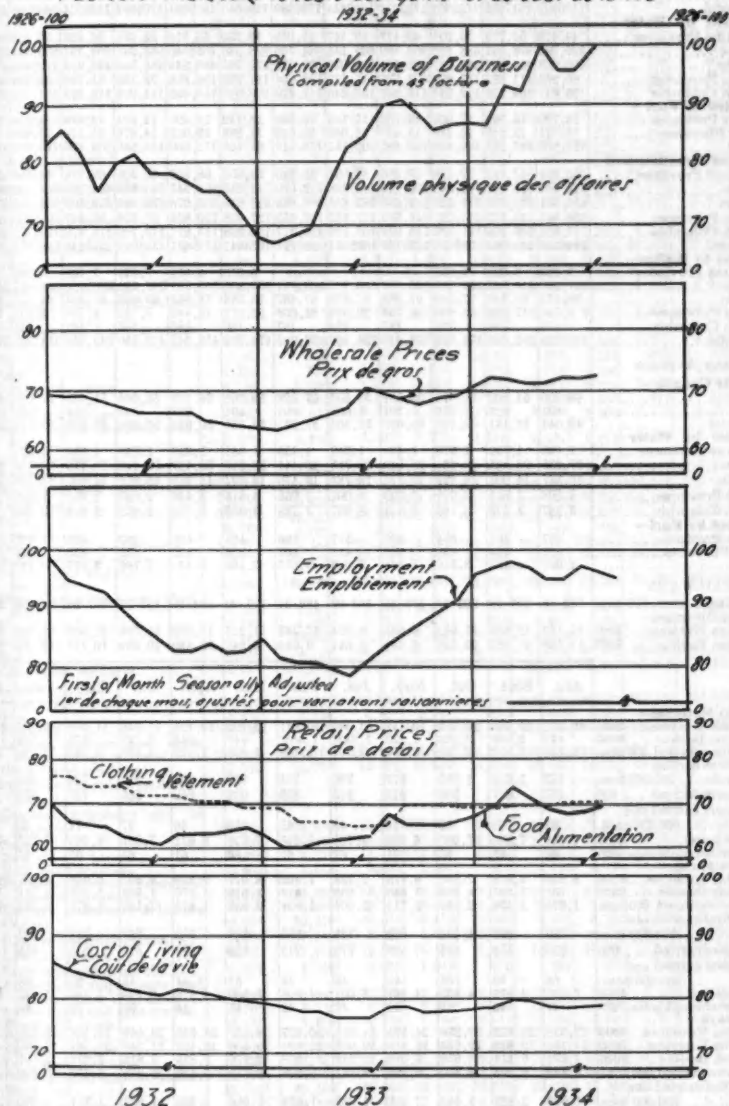


Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS IN KILOWATT HOURS	1933					1934				
	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July
MONTHLY DATA										
Totals for Canada—										
Fuel.....	1462401	1589072	1670140	1690536	1584599	1767881	1673606	1804615	1681937	1594728
Water.....	26,831	28,536	32,214	34,136	28,235	28,008	24,040	25,516	26,696	26,586
Total.....	1489232	1617608	1702354	1724672	1612834	1705889	1697646	1829631	1708932	1621314
Generated by Water—										
Maritime Provinces.....	44,478	55,778	59,094	43,413	38,147	42,019	49,230	58,819	58,933	56,226
Quebec.....	829,045	878,097	888,123	968,589	805,145	881,766	925,386	1036240	963,547	904,257
Ontario.....	400,098	434,067	492,937	535,801	525,059	608,773	473,761	488,845	468,349	434,224
Prairie Provinces.....	90,283	111,937	117,639	122,796	112,122	122,904	114,286	106,836	78,133	81,788
British Columbia.....	93,617	109,220	112,356	118,247	103,246	117,419	106,943	115,435	114,973	118,233
Generated by Fuel—										
Prairie Provinces.....	13,720	16,390	17,804	15,702	16,149	15,393	12,152	12,503	12,221	12,474
Other Provinces.....	13,111	13,146	14,410	15,434	12,086	12,615	11,888	13,013	14,474	11,112
Exports.....	122,907	127,243	106,457	100,485	102,151	112,114	65,106	111,000	113,640	106,866
Provincial Consumption—										
Maritime Provinces.....	56,414	67,743	72,196	57,386	48,907	53,045	59,956	68,886	70,599	69,126
Quebec.....	610,489	646,032	704,340	690,290	646,249	712,029	741,213	808,947	745,830	694,288
Ontario.....	496,911	546,022	571,521	614,661	583,835	662,332	595,336	608,076	573,290	539,506
Prairie Provinces.....	104,941	128,372	136,521	143,849	127,132	139,632	127,928	120,895	91,654	95,847
British Columbia.....	97,601	106,196	111,328	116,936	102,128	116,217	106,508	113,877	113,708	116,978
Total.....	1366416	1490365	1595066	1623122	1508251	1680791	1633541	1718681	1594901	1515448
Deliveries to Boilers—										
Maritime Provinces.....	1,160	6,022	9,052	276,787	266,777	308,781	4,613	4,619	7,030	7,152
Quebec.....	207,085	216,967	279,115	276,787	266,777	308,781	367,895	365,301	347,731	280,670
Ontario.....	36,913	51,540	77,389	91,068	87,970	97,487	78,383	73,307	60,697	51,531
Prairie Provinces.....	3,746	17,360	25,883	30,754	29,699	31,008	24,377	15,440	3,256	3,114
British Columbia.....	129	156	150	187	154	167	100	155	133	141
Total.....	249,033	291,465	391,598	398,816	384,600	432,393	474,738	458,642	418,850	342,658
DAILY AVERAGE										
Totals for Canada—										
Fuel.....	48,750	51,200	55,671	54,501	50,503	57,028	55,754	58,190	56,064	51,443
Water.....	894	921	1,074	1,101	1,008	903	801	823	890	857
Total.....	49,644	52,181	56,745	55,602	51,511	57,931	56,555	59,012	56,954	52,300
Generated by Water—										
Maritime Provinces.....	1,483	1,799	1,970	1,401	1,363	1,355	1,641	1,833	1,898	1,814
Quebec.....	27,685	28,326	29,604	28,019	28,755	28,444	30,846	33,427	32,118	29,170
Ontario.....	13,337	14,001	16,431	17,274	18,784	19,478	15,792	15,769	15,611	14,007
Prairie Provinces.....	3,006	3,611	3,921	3,993	4,004	3,965	3,610	3,446	2,665	2,637
British Columbia.....	3,287	3,823	3,745	3,814	3,687	3,788	3,665	3,724	3,832	3,814
Generated by Fuel—										
Prairie Provinces.....	457	497	594	603	577	496	405	403	407	402
Other Provinces.....	437	424	480	498	431	407	396	420	483	455
Exports.....	4,007	4,105	3,549	3,241	3,648	3,617	2,103	3,581	3,758	3,415
RAILWAYS										
Car loadings.....000 cars	202-46	221-60	201-37	170-41	164-00	189-24	177-30	194-10	163-37	187-88
Operating Revenues—										
Canadian National.....\$000	12,147	12,803	11,612	9,665	9,504	11,743	11,213	12,639	11,725	11,906
Canadian Pacific.....\$000	11,108	11,967	10,390	8,654	8,644	9,946	9,249	10,459	10,096	10,930
	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June
Canadian National—										
Operating Expenses.....\$000	10,570	10,309	10,351	10,122	10,630	10,541	10,722	10,105	11,046	11,003
Operating Income.....\$000	442	2,569	2,152	1,210	1,253	1,308	647	748	1,273	870
No. of tons carried.....000 tons	2,159	2,473	2,791	2,584	2,362	2,158	2,633	2,122	2,538	2,259
No. of tons carried one mile.....000,000 tons	863	1,015	1,165	977	790	772	962	894	922	799
Passengers carried.....000	767	657	668	619	945	865	930	845	655	730
Passengers carried one mile.....000,000 pass.	62	61	44	40	48	43	55	48	47	74
Total pay roll.....\$000	7,209	7,022	7,061	6,950	7,169	6,948	7,029	6,622	7,001	6,960
Number of employees.....000	64	65	63	61	67	69	66	61	63	65
Canadian Pacific—										
Operating Expenses.....\$000	8,555	7,818	7,596	6,475	7,733	7,402	8,077	7,638	8,297	7,904
Operating Income.....\$000	739	3,003	4,058	3,586	889	819	1,519	1,270	1,802	1,756
No. of tons carried.....000 tons	1,776	2,426	2,544	2,217	2,004	1,854	2,035	1,814	2,165	1,876
No. of tons carried one mile.....000,000 tons	739	932	1,122	883	729	689	806	785	763	748
Passengers carried.....000	628	534	465	496	779	715	850	624	510	613
Passengers carried one mile.....000,000 pass.	66	59	38	40	46	44	61	44	45	93
Total pay roll.....\$000	5,068	4,875	4,853	4,661	5,001	4,896	4,960	4,876	5,295	5,185
Number of employees.....000	47	46	45	43	47	48	43	46	50	49
All Railways—										
Operating Revenues.....\$000	23,730	25,872	27,230	24,176	21,011	20,627	24,657	23,395	26,069	24,436
Operating Expenses.....\$000	21,144	19,829	19,683	18,214	19,043	19,601	20,630	19,458	21,240	20,763
Operating Income.....\$000	1,679	5,111	6,654	6,040	216	604	2,976	2,839	3,814	2,636
No. of tons carried.....000 tons	5,448	6,263	6,860	6,153	5,741	5,306	6,315	5,426	6,578	5,677
No. of tons carried one mile.....000,000 tons	1,999	2,103	2,442	2,011	1,682	1,629	1,956	1,866	1,872	1,721
Passengers carried.....000	1,612	1,379	1,181	1,244	1,906	1,731	2,054	1,639	1,335	1,553
Passengers carried one mile.....000,000 pass.	145	136	96	91	109	98	127	103	103	183
Total pay roll.....\$000	13,098	12,677	12,670	12,350	12,919	12,589	12,794	12,265	13,162	12,985
Number of employees.....000	118	118	115	111	121	123	118	113	120	121

*Manitoba only.

*Deficit.

Railway
AGRICULTURE
 Wheat
 Corn
 Oats
 Barley
 Rye
 Flax
 Other
 Flour
 Other
 Hay
 Cattle
 Apples
 Potatoes
 Other
ANIMALS
 Horses
 Cattle
 Sheep
 Poultry
 Eggs
 Butter
 Wool
 Hides
 Other
EDIBLES
 Meat
 Poultry
 Eggs
 Butter
 Wool
 Hides
 Other
MANUFACTURES
 Lumber
 Paper
 Textiles
 Iron
 Steel
 Coal
 Oil
 Gas
 Electricity
 Cement
 Brick
 Lime
 Soda
 Potash
 Glass
 Rubber
 Leather
 Paints
 Inks
 Dyes
 Perfumes
 Cosmetics
 Medicines
 Chemicals
 Fertilizers
 Explosives
 Miscellaneous

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933					1934				
	July	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	June	July
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat.....	612,730	1,304,714	1,147,748	750,820	399,154	434,792	371,078	432,640	525,384	539,687
Corn.....	10,263	1,533	10,061	3,234	1,892	6,599	16,010	3,265	100	208
Oats.....	60,797	70,118	84,332	79,793	52,632	71,385	98,137	103,098	40,305	57,933
Barley.....	39,891	51,854	44,339	34,397	30,764	26,918	38,549	26,221	25,999	48,928
Rye.....	15,821	8,052	4,778	1,598	763	699	1,455	1,262	1,915	5,533
Flaxseed.....	6,339	457	1,404	3,343	1,950	498	360	760	91	832
Other grain.....	2,444	1,462	7,030	4,989	4,179	2,632	1,728	1,940	191	589
Flour.....	105,681	101,716	121,713	138,793	86,256	85,380	81,115	91,613	83,361	84,589
Other mill products.....	71,596	65,794	91,271	106,802	61,944	77,132	89,093	91,405	69,449	69,445
Hay and straw.....	6,557	13,701	21,335	24,500	24,888	39,303	47,811	65,541	12,217	8,678
Cotton.....	411	515	488	314	490	704	906	852	666	603
Apples (fresh).....	133	42,768	86,169	65,368	37,020	40,354	30,354	17,999	517	610
Other fruit (fresh).....	3,315	19,191	5,576	1,308	1,144	656	509	336	1,476	6,298
Potatoes.....	4,242	13,653	36,181	43,908	24,004	41,164	39,159	55,199	22,652	6,871
Other fresh vegetables.....	3,000	13,151	18,535	11,265	9,908	11,633	6,238	9,704	4,677	5,911
Other agricultural products.....	13,656	41,301	111,728	94,323	38,607	28,530	20,267	23,699	16,874	15,932
ANIMAL PRODUCTS—										
Horses.....	3,526	3,426	4,368	4,118	4,503	2,937	3,281	5,727	3,652	5,802
Cattle and calves.....	28,550	40,329	49,560	47,074	24,801	31,176	26,599	30,635	27,096	31,887
Sheep.....	2,049	6,047	10,528	5,586	2,045	1,989	1,108	1,431	1,033	1,742
Pigs.....	14,530	13,390	15,188	19,310	17,133	22,389	30,555	18,738	14,944	11,727
Dressed meats (fresh).....	7,629	8,146	8,110	9,064	9,242	8,531	7,211	8,602	6,911	6,370
Dressed meats (cured, salted, canned).....	5,508	4,817	4,187	4,404	5,943	6,554	6,772	9,061	6,941	6,297
Other packing house products (edible).....	3,872	4,869	6,308	6,028	5,487	5,476	4,249	5,807	5,162	6,567
Poultry.....	83	218	239	2,103	5,678	807	364	343	205	118
Eggs.....	1,222	834	948	1,113	764	311	248	716	2,030	1,595
Butter and cheese.....	6,194	6,036	4,014	2,345	1,825	2,121	2,359	1,763	5,234	6,102
Wool.....	3,383	1,091	947	1,218	640	605	676	849	676	2,243
Hides and leather.....	3,967	2,612	3,770	3,498	3,782	3,798	3,902	4,073	3,361	3,230
Other animal products (non-edible).....	2,572	3,418	3,182	2,707	2,940	3,221	2,715	2,886	2,781	3,185
MINERAL PRODUCTS—										
Anthracite coal.....	727	2,433	4,104	2,144	1,050	2,633	9,443	4,273	1,944	1,362
Bituminous coal.....	402,961	536,421	690,019	602,208	462,080	500,300	435,325	499,916	609,380	633,017
Lignite coal.....	42,303	210,632	595,730	340,271	380,809	366,272	198,795	183,624	39,028	38,981
Coke.....	3,320	66,551	85,354	102,085	105,501	124,340	98,658	84,784	47,445	44,035
Iron ores.....	82,400	5,026	5,362	460	124	664	1,330	1,056	1,090	1,090
Base ballion and matte.....	24,242	38,110	109,318	112,158	104,308	121,071	124,288	129,929	171,234	178,570
Gravel, sand and stone (crushed).....	115,863	159,680	195,664	120,531	33,168	33,562	23,796	28,853	101,090	265,796
Slate—Dimensions or block stones.....	3,669	2,661	1,648	2,471	741	796	471	740	4,330	4,364
Crude petroleum.....	1,180	1,236	1,137	1,064	976	1,811	681	895	3,291	1,631
Asphalt.....	15,162	10,286	7,847	3,063	2,213	1,067	1,078	1,826	20,610	17,772
Salt.....	13,550	13,119	13,231	13,482	9,774	11,093	10,509	16,500	14,772	16,587
Other mine products.....	84,699	124,544	144,668	134,170	104,459	97,149	91,437	117,314	139,410	150,897
FOREST PRODUCTS—										
Logs, poles, poles, cordwood.....	121,715	158,763	198,784	234,948	186,365	222,988	230,363	250,146	155,456	145,231
Ties.....	3,525	2,306	2,301	3,743	810	564	1,284	1,459	5,138	4,403
Pulpwood.....	107,388	134,249	110,154	101,090	146,060	161,727	235,904	308,468	175,263	190,132
Lumber, timber, box, crate and cooperage material.....	251,429	194,104	195,308	183,942	143,076	153,311	171,383	230,332	266,270	235,988
Other forest products.....	17,342	16,708	18,532	16,819	35,854	15,661	16,736	22,573	46,406	28,867
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum and its products.....	161,366	168,910	145,874	234,848	83,411	84,135	78,910	102,696	159,994	179,387
Sugar.....	17,459	17,469	20,588	20,300	13,559	13,477	16,730	19,784	19,953	23,153
Iron, pig and bloom.....	5,035	8,127	14,107	12,069	6,329	8,504	7,223	13,659	10,260	9,111
Rails and fastenings.....	2,402	1,010	3,353	1,953	829	1,026	1,978	12,236	5,040	3,590
Bar and sheet iron—Structural iron and iron pipe.....	15,741	15,062	19,938	18,525	15,113	27,607	23,198	28,560	26,309	21,652
Castings, machinery & boilers.....	5,290	5,940	6,115	5,341	5,887	3,258	2,695	5,362	4,232	4,512
Cement.....	49,024	50,479	43,079	19,074	10,498	7,313	6,221	12,323	68,435	73,840
Brick and artificial stone.....	8,089	7,896	8,069	5,511	2,785	6,527	4,453	7,075	16,244	10,549
Lime and plaster.....	18,769	17,076	15,945	14,895	11,617	10,929	11,066	15,690	18,378	15,605
sewer pipe and drain tile.....	1,619	1,148	1,466	1,946	476	673	625	110	2,495	1,697
Agricultural implements and vehicles other than autos.....	6,951	2,247	2,380	3,492	2,356	3,207	2,068	8,154	6,011	10,108
Automobiles and auto trucks.....	7,201	4,414	6,647	5,250	8,409	13,999	16,283	23,344	23,325	21,202
Household goods.....	2,637	3,056	9,303	7,162	2,917	1,859	1,741	5,179	1,570	4,334
Furniture.....	2,301	2,089	2,008	2,035	1,742	2,108	2,038	1,767	2,785	1,991
Liquor beverages.....	9,610	7,900	7,639	9,401	17,538	12,544	10,161	12,876	10,026	13,735
Fertilizers, all kinds.....	13,029	25,667	25,244	21,217	19,453	24,136	30,039	38,236	19,762	11,283
Paper, printed matter, books.....	121,916	136,438	138,623	124,531	147,539	177,421	146,112	191,631	155,410	136,663
Wood-pulp.....	65,306	89,600	67,666	60,809	53,312	52,958	45,988	60,701	60,506	51,343
Fish (fresh, frozen cured, etc.).....	4,474	3,323	5,853	7,040	6,789	7,146	5,809	5,012	2,135	2,745
Canned goods (all canned food products).....	13,418	13,010	11,906	13,335	7,979	7,545	9,907	10,909	12,190	13,106
Other manufactures and miscellaneous.....	7205,356	208,846	199,858	178,951	137,827	161,937	154,400	189,977	222,059	235,980
Merchandise.....	117,734	128,284	133,359	115,984	104,479	119,258	122,360	147,231	129,419	127,924

Table 12. Indexes of Employment by Industries, Year 1926-100

Industries—First of Month	1933			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Indexes of Employment Unadjusted—													
All Industries.....	90.4	91.3	91.1	88.6	91.4	92.7	91.3	92.0	96.0	101.0	99.9	98.8	100.0
MANUFACTURING.....	86.7	86.8	84.4	80.0	84.2	86.5	85.1	90.2	93.2	93.8	94.2	94.3	94.4
Animal products—edible.....	100.2	104.8	101.0	94.7	95.3	96.0	98.4	102.2	115.8	132.7	133.6	125.9	113.0
Fur and products.....	99.5	91.7	88.7	76.9	74.1	71.5	73.5	76.9	86.5	89.4	83.6	81.9	89.4
Leather and products.....	100.1	90.1	86.8	79.1	80.2	97.0	99.5	99.9	99.9	95.4	99.3	99.9	100.0
Lumber and products.....	63.9	61.5	59.0	52.9	57.0	59.5	60.3	63.2	71.1	74.7	74.9	74.2	71.4
Rough and dressed lumber.....	84.4	49.7	46.0	40.7	45.5	48.0	48.5	51.8	61.9	68.1	69.9	68.9	63.0
Furniture.....	71.7	76.3	79.1	69.3	73.0	73.9	72.9	74.2	73.1	72.5	70.1	72.3	76.9
Other lumber products.....	87.0	86.8	83.8	77.9	80.4	85.1	87.1	90.5	98.2	97.1	94.5	92.2	92.6
Musical instruments.....	59.6	44.3	44.4	39.4	32.5	33.2	33.0	37.3	80.0	83.0	41.9	48.0	80.4
Plant products—edible.....	118.6	116.2	103.1	85.0	89.1	88.0	88.9	92.4	98.3	107.0	115.6	125.3	133.0
Pulp and paper products.....	98.9	89.0	88.1	85.0	87.1	88.2	88.4	90.3	93.6	95.5	95.9	94.4	96.9
Pulp and paper.....	78.8	74.2	74.1	71.6	74.3	75.6	75.9	79.1	84.5	88.9	89.1	86.4	85.3
Paper products.....	100.8	101.7	103.7	96.2	98.2	100.4	101.0	103.4	105.7	105.2	104.6	105.2	106.4
Printing and publishing.....	98.0	100.0	101.4	100.7	100.4	100.8	100.5	100.8	101.7	101.9	101.5	101.4	102.5
Rubber products.....	86.2	87.0	89.2	85.2	86.6	91.0	93.0	92.3	96.3	95.0	94.1	94.3	91.8
Textile products.....	104.5	106.4	103.6	97.5	102.4	105.9	109.3	110.7	109.8	107.5	106.0	108.1	106.4
Thread, yarn and cloth.....	114.3	116.2	116.6	114.1	119.4	122.8	122.9	124.8	125.6	122.0	123.3	122.6	121.4
Hosiery and knit goods.....	118.2	125.6	120.2	112.3	113.0	116.1	118.2	120.4	118.4	118.2	114.6	114.0	116.9
Garments and personal furnishings.....	97.5	92.9	83.8	81.4	85.4	91.7	95.9	96.7	94.2	93.3	90.8	96.1	100.8
Shoes.....	88.0	83.4	81.9	73.0	84.2	90.6	94.5	95.0	96.7	90.2	86.6	91.7	91.0
Other textile products.....	117.0	117.4	118.7	123.0	119.2	120.2	116.4	108.5	107.0	109.5	111.2	114.0	114.6
Plant products (n.e.s.).....	111.5	113.4	119.9	126.7	116.5	119.9	114.2	104.0	99.7	99.7	101.2	103.7	106.9
Tobacco.....	124.5	124.1	115.9	122.3	122.6	120.5	119.2	119.2	116.6	123.3	124.8	128.4	126.8
Wood distillates and extracts.....	119.2	122.7	128.9	133.7	142.2	141.4	136.4	136.7	121.4	112.2	116.1	121.4	126.8
Chemicals and allied products.....	111.4	113.4	114.6	112.4	113.2	116.1	123.2	123.5	123.5	123.0	117.0	126.1	126.8
Clay, glass and stone products.....	64.0	62.1	67.7	63.4	55.4	55.5	57.6	64.1	73.5	75.6	76.6	75.8	74.3
Electric current.....	112.2	109.1	104.9	104.8	103.6	104.7	105.0	105.8	109.7	109.5	113.9	116.6	117.4
Electrical apparatus.....	95.7	95.1	96.3	95.5	97.6	97.5	97.8	100.5	103.3	103.1	103.7	105.1	106.5
Iron and steel products.....	63.5	63.0	63.0	60.9	68.2	70.5	73.5	75.7	77.1	74.2	73.7	71.9	76.9
Crude, rolled and forged products.....	66.7	72.4	74.3	64.4	81.9	83.1	88.8	91.8	92.2	85.7	88.3	85.7	81.4
Machinery (other than vehicles).....	65.8	67.4	65.3	65.4	69.5	71.1	73.3	76.3	75.9	80.5	81.0	82.2	81.4
Agricultural implements.....	25.3	30.2	30.6	35.6	41.8	44.1	43.8	45.4	47.0	42.5	39.4	37.0	41.4
Land vehicles.....	64.2	63.0	63.3	65.0	72.5	74.6	77.0	79.4	78.8	75.1	74.0	69.4	68.0
Automobile and parts.....	65.9	60.0	61.2	67.6	87.3	96.2	105.5	116.8	117.7	105.4	99.2	79.4	71.4
Steel shipbuilding and repairing.....	47.6	44.8	43.2	43.8	47.0	45.4	57.1	51.2	61.0	51.9	47.5	48.3	53.5
Heating appliances.....	89.9	89.9	84.7	88.8	68.3	82.1	80.0	85.0	88.1	85.8	89.2	93.5	98.2
Iron and steel fabrication (n.e.s.).....	54.7	51.9	51.3	49.2	51.5	50.0	53.0	50.5	53.8	63.5	65.5	65.0	64.4
Foundry and machine shop products.....	65.0	64.8	64.7	63.3	68.8	70.7	77.0	77.2	79.7	84.7	80.1	74.5	78.0
Other iron and steel products.....	68.1	69.0	68.8	61.4	68.9	70.2	72.4	75.5	79.1	76.6	76.8	77.0	83.4
Non-ferrous metal products.....	91.6	95.8	92.8	90.6	97.5	99.7	103.5	105.5	111.4	110.1	110.7	103.7	103.5
Mineral products.....	128.2	127.4	128.9	127.4	127.2	127.2	127.2	127.2	134.5	137.2	137.6	138.7	136.3
Miscellaneous.....	104.1	103.7	103.6	97.8	102.5	102.8	107.9	109.4	112.5	116.3	114.8	114.2	121.7
LOGGING.....	64.7	110.3	106.5	168.6	174.0	183.3	104.0	80.5	75.0	80.3	84.5	85.6	113.4
Mining.....	105.8	109.7	105.5	106.8	109.4	108.9	103.3	103.6	106.2	107.0	110.3	112.4	117.2
Coal.....	89.7	94.2	85.2	92.6	96.6	94.4	84.3	80.6	79.7	78.7	81.4	83.1	91.0
Metallic ores.....	158.8	150.4	150.7	158.5	160.3	163.7	165.4	169.8	175.2	179.7	185.3	189.1	199.4
Non-metallic minerals (except coal).....	81.1	84.9	80.1	73.0	71.2	71.0	71.2	80.5	91.3	93.7	94.4	95.2	87.4
Communications.....	82.5	81.1	81.0	78.4	76.9	76.7	76.6	76.9	78.0	80.1	81.2	82.5	81.3
Telegraphs.....	86.6	85.4	84.5	83.0	82.2	81.9	83.4	84.3	85.5	89.3	91.2	93.2	92.5
Telephones.....	81.5	80.0	80.1	77.3	76.5	75.3	75.1	75.0	76.1	77.7	78.0	79.7	78.3
Transportation.....	82.7	81.4	79.8	76.3	76.2	78.0	75.9	78.5	80.0	82.6	83.0	83.6	84.4
Street railways and carriages.....	113.9	111.9	111.0	109.8	108.8	109.5	107.4	109.2	110.4	112.0	112.3	113.4	114.6
Steam railways.....	72.0	71.3	69.9	69.6	69.8	70.8	70.8	70.6	71.4	73.1	74.2	74.3	75.0
Shipping and stevedoring.....	94.3	90.6	87.3	83.7	82.9	70.8	60.0	75.4	83.6	86.5	90.6	87.1	92.3
Construction and maintenance.....	97.0	94.0	94.6	83.1	98.0	100.8	98.5	95.8	116.7	140.6	129.0	118.1	117.0
Building.....	135.5	184.9	194.6	179.1	201.1	202.1	201.0	192.6	242.8	312.0	266.2	224.7	223.3
Highway.....	66.2	62.1	55.4	59.4	67.6	72.3	56.2	59.6	69.5	73.0	75.1	81.9	79.0
Railway.....	106.1	107.9	108.8	106.8	108.7	109.3	111.9	111.7	118.4	119.7	123.0	125.5	116.2
Services.....	104.1	104.5	106.2	107.6	105.9	107.3	109.1	108.7	113.1	121.3	127.0	131.6	118.6
Hotels and restaurants.....	115.6	116.1	115.1	126.2	122.6	120.0	121.7	120.8	119.0	117.7	117.7	116.6	117.5
Professional.....	119.5	111.8	109.6	108.8	109.6	109.6	113.9	114.3	118.2	117.5	117.7	116.6	117.5
Personal (chiefly laundries).....	115.0	115.9	119.1	123.8	111.1	113.5	116.1	115.6	119.0	119.1	116.5	117.1	120.0
Trade.....	121.0	121.1	126.6	133.2	117.2	118.7	123.4	122.2	123.5	126.5	122.5	123.3	126.9
Retail.....	101.2	102.7	102.1	97.4	99.2	98.2	98.9	100.5	101.4	102.0	102.5	102.7	104.3
Wholesale.....													

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
February.....	80,036	151,978	101,683	110,697					216,571	304,287
March.....	72,297	183,273	144,893	180,262					232,890	239,364
April.....	54,685	147,084	61,544	111,290	35,494	14,357	146,206	7,146	202,916	198,074
May.....	43,879	17,579	70,971	84,103	156,423	110,430	412,282	40,793	326,437	185,160
June.....	28,971	37,104	64,040	67,922	73,155	47,225	386,442	14,706	364,235	266,020
July.....	35,093	27,152	82,244	41,486	107,358	28,936	876,116	19,996	280,866	296,140
August.....	49,711	25,718	63,005	64,796	95,815	20,627	350,956	19,180	320,384	251,380
September.....	44,498	25,156	116,827	56,720	184,634	65,812			245,942	234,800

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales Automobile Financing.

Classification	1933			1934											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
	First of Month														
Seasonally Adjusted Indexes of Employment—All Industries.	55.9	58.4	59.9	55.9	56.5	57.4	58.7	54.2	54.3	56.7	55.2	54.6	56.3		
MANUFACTURING.	54.4	55.6	55.4	57.1	57.3	58.1	59.3	59.5	59.4	51.2	51.4	51.9	51.9		
Leather and products.	59.6	54.6	54.6	51.0	57.6	54.3	57.4	100.9	102.6	97.3	101.6	101.1	99.5		
Rough and dressed lumber.	45.4	48.3	55.4	58.0	52.6	54.0	61.2	54.2	52.4	53.4	53.8	54.5	53.3		
Furniture.	71.0	74.4	75.7	70.2	72.9	71.8	71.5	72.7	72.5	72.5	71.0	74.4	76.1		
Musical instruments.	28.5	40.3	40.3	39.3	33.6	33.8	33.8	28.0	32.0	34.0	44.2	45.0	48.2		
Pulp and paper.	73.0	76.6	75.5	75.9	77.6	78.5	78.7	79.5	81.4	86.0	85.2	82.6	84.3		
Paper products.	90.0	98.0	99.4	103.0	100.0	100.0	100.0	103.1	103.3	103.2	103.2	103.2	103.4		
Printing and publishing.	99.8	99.0	100.9	98.6	98.8	100.0	101.3	101.3	102.0	102.2	101.9	102.7	103.4		
Rubber products.	88.5	98.7	88.7	92.0	84.5	83.1	90.3	91.3	94.0	93.7	94.1	96.7	94.3		
Textile products.	104.2	103.4	102.4	102.3	101.6	104.7	106.5	108.2	109.7	109.1	106.6	110.5	109.1		
Thread, yarn and cloth.	114.4	115.0	114.9	114.2	119.0	120.5	122.7	123.7	125.6	124.1	128.2	125.6	121.5		
Hosiery and knit goods.	117.8	118.4	115.1	119.1	113.7	114.7	117.0	119.1	118.4	119.9	117.7	116.4	114.7		
Clay, glass and stone products.	80.7	59.4	58.6	60.1	62.8	62.6	61.5	64.7	69.7	70.3	56.7	70.3	70.7		
Electric current.	107.8	106.2	105.6	109.1	109.6	111.1	110.9	109.2	106.5	105.5	107.7	110.0	113.9		
Electric apparatus.	94.2	92.0	93.3	85.8	87.8	87.0	98.7	101.0	104.3	104.4	108.0	105.3	106.9		
Iron and steel products.	63.1	63.6	63.5	66.4	69.6	68.3	72.0	73.8	74.1	73.2	73.2	71.8	71.3		
Crude, rolled and forged products.	67.0	73.4	75.7	70.2	86.8	81.1	85.5	86.6	87.1	85.0	87.7	87.4	81.8		
Machinery other than vehicles.	65.4	67.8	68.6	69.7	69.7	71.0	72.5	74.5	79.5	80.1	79.8	81.5	81.3		
Agricultural implements.	28.3	31.4	30.5	37.5	40.6	41.7	40.8	43.3	45.0	40.9	39.4	40.9	33.7		
Automobiles and parts.	88.5	66.4	72.6	96.0	91.0	84.8	90.3	94.5	98.7	100.1	113.0	81.9	74.2		
LOADING.	76.7	95.4	115.1	120.3	116.5	111.5	134.8	106.3	91.6	130.0	145.3	136.8	134.4		
MINING.	104.0	106.5	102.8	104.6	108.0	110.2	106.4	106.4	108.4	107.2	111.3	112.4	115.9		
Metallic ores.	154.8	155.1	153.1	162.9	164.6	169.8	171.4	173.0	174.0	177.0	179.7	184.1	191.4		
Non metallic minerals (except coal).	73.5	79.8	79.2	81.7	82.2	82.0	80.6	82.3	87.0	86.1	85.7	86.9	79.7		
Telephones.	80.1	79.8	79.9	78.1	77.7	76.8	76.5	73.3	75.9	76.8	77.1	77.9	77.0		
Transportation.	78.5	77.3	78.9	79.0	80.7	83.4	89.5	81.5	79.5	80.8	81.0	80.5	80.5		
Street railways and carage.	107.5	106.6	103.4	113.4	115.6	113.7	111.3	109.3	106.8	109.3	110.0	113.0	113.0		
Railways.	69.3	68.5	68.3	70.2	71.9	74.1	74.0	73.8	72.2	71.9	72.4	72.3	72.2		
Shipping and stevedoring.	81.6	78.4	77.1	81.0	83.8	84.7	74.4	82.3	71.8	78.9	80.6	77.3	79.9		
CONSTRUCTION AND MAINTENANCE.	76.1	80.3	97.0	124.4	145.2	152.5	143.0	115.0	109.4	111.0	94.4	88.6	91.8		
Building.	37.0	38.3	40.9	43.3	45.2	50.0	49.1	47.9	47.2	46.9	46.5	45.3	47.5		
Highway.	117.8	138.1	204.0	297.7	456.0	676.9	593.4	397.1	288.3	202.0	148.3	130.6	141.1		
Railway.	59.8	59.1	65.7	80.9	83.9	97.6	76.8	53.0	57.1	54.8	56.7	66.6	69.3		
Hotels and RESTAURANTS.	96.9	106.0	115.2	118.2	107.2	118.7	120.4	119.1	111.0	106.2	107.9	112.0	107.1		
Taxes.	114.8	113.9	112.6	115.9	115.5	116.3	119.2	117.2	117.9	119.4	118.0	115.0	119.8		
Retail.	123.0	120.1	116.8	122.2	119.4	122.9	126.3	123.9	125.0	128.4	125.6	128.9	128.9		
Wholesale.	98.0	99.6	100.0	98.1	101.2	101.1	101.6	102.3	102.5	102.1	101.7	100.5	100.9		
ECONOMIC AREAS AND CITIES—															
Maritime Provinces.	87.6	90.4	95.0	100.7	106.3	107.4	99.2	100.3	97.2	94.9	95.9	97.1	99.3		
Quebec.	84.4	87.6	90.6	97.5	99.0	100.8	103.0	100.3	98.2	91.7	90.0	90.0	90.0		
Ontario.	91.1	91.7	92.5	99.0	100.8	103.0	100.3	100.7	106.2	106.2	103.3	100.2	100.7		
Prairie Provinces.	94.4	88.8	85.8	80.2	89.0	90.4	92.1	90.6	89.1	89.6	87.4	88.2	91.5		
British Columbia.	81.1	81.2	85.2	89.3	91.8	91.5	90.6	88.6	86.9	90.1	91.3	89.9	90.3		
Montreal.	83.2	82.7	81.9	83.4	88.3	88.0	80.0	84.0	83.6	83.6	83.0	83.3	82.9		
Quebec.	92.4	89.2	90.5	88.5	94.9	106.4	99.1	99.5	101.8	93.9	95.7	93.8	91.6		
Toronto.	88.3	88.7	88.5	91.3	93.6	95.2	95.0	93.2	93.8	93.8	92.4	92.6	93.7		
Ottawa.	87.1	93.3	97.2	102.4	107.8	106.1	105.5	101.4	97.3	95.8	96.9	95.3	94.2		
Hamilton.	73.8	77.6	78.7	79.6	84.8	84.0	84.5	83.6	85.5	86.8	86.0	85.3	86.2		
Windsor.	78.4	81.0	80.4	102.4	99.2	90.8	107.9	99.4	96.3	98.5	98.2	87.8	87.6		
Winnipeg.	79.0	78.4	79.6	79.9	82.9	83.5	83.8	84.1	83.3	82.7	83.1	82.6	83.1		
Vancouver.	82.6	83.4	83.6	85.8	90.0	88.2	86.0	85.6	86.6	88.9	87.6	87.5	87.0		
Indexes of Retail Sales, January 1933=100															
Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.			
Shirts and shoes (8).	55.6	77.4	71.7	84.2	94.6	49.2	40.5	70.1	76.7	101.8	117.0	70.0	63.2		
Candy (8).	68.3	66.8	63.4	58.4	117.1	56.1	59.6	93.0	65.1	70.5	58.7	56.9	68.1		
Clothing (8).	57.7	77.2	99.3	96.8	112.4	55.1	52.7	87.4	95.1	102.9	102.0	66.1	60.1		
Drugs (7).	70.3	73.3	72.7	75.4	87.5	75.3	68.2	82.0	72.6	74.4	77.7	72.6	74.4		
Furniture (4).	96.3	113.7	106.0	88.5	79.0	76.6	67.8	105.7	126.0	135.6	119.7	104.7	110.6		
General and departmental, 34 stores and 5 chains.	49.3	87.8	55.5	48.2	57.3	34.0	40.1	46.9	52.9	58.2	54.3	40.2	35.6		
Groceries and meats (23).	58.0	71.3	80.4	76.5	104.6	55.0	54.1	66.8	65.5	73.9	70.3	55.5	59.2		
Hardware (5).	73.8	76.9	74.9	75.1	81.8	74.2	71.7	83.0	75.1	81.1	73.3	71.6	73.1		
Musical and radio (4).	87.2	104.3	100.3	78.3	102.6	49.8	49.8	71.0	104.3	136.6	108.7	99.8	91.9		
Restaurants (11).	20.2	29.2	29.0	33.8	36.6	20.1	21.4	22.8	21.0	25.4	18.9	17.1	23.0		
General index, 84 chains and 34 stores.	69.9	58.6	56.4	53.4	56.8	53.3	49.5	56.6	55.7	59.6	58.0	57.1	62.5		
Automobile Financing—															
Total NEW AND USED CARS—															
Number.	4,783	4,251	3,507	2,591	2,000	2,157	2,734	5,171	8,492	11,809	10,492	8,376	7,462		
Percentage change.	-21.1	-15.3	-19.8	-37.2	-45.1	-28.4	-16.4	-1.3	+83.2	+58.3	+58.4	+43.1	+56.0		
Financing in dollars \$1000.	1,811	1,602	1,352	1,008	734	814	1,128	2,159	3,427	4,806	4,267	3,625	2,866		
Percentage change.	-17.1	-15.6	-14.6	-24.8	-35.2	-18.7	-3.7	+20.6	+69.4	+54.9	+77.7	+69.6	+58.8		

* To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Business in Five Economic Areas—													
CANADA—													
Contracts awarded..... \$000	8,387	15,014	10,637	8,208	6,708	5,635	7,517	11,469	17,383	12,206	11,190	13,544	12,404
Building Permits..... \$000	1,987	1,775	1,924	1,983	693	881	1,090	2,246	2,965	2,364	3,219	3,276	2,300
Employment Average 1928=100	90-6	91-3	91-8	88-6	91-4	92-7	91-3	92-0	96-6	101-0	99-9	98-7	100-4
Bank Debts..... \$000,000	2,437	2,222	2,287	2,492	2,597	2,089	2,490	2,856	3,126	2,602	2,707	2,833	2,420
Sales of Insurance..... \$000	28,085	34,302	36,768	41,127	37,726	39,388	32,764	33,013	32,970	32,055	33,338	36,350	26,600
Commercial Failures—Number	185	144	155	169	153	140	140	141	132	115	122	103	100
Liabilities..... \$000	2,345	2,322	1,940	2,345	2,099	2,039	2,057	2,009	2,482	2,421	1,808	1,361	.....
MARITIME PROVINCES—													
Contracts Awarded..... \$000	485	809	1,482	397	363	105	332	380	2,006	716	1,447	2,493	604
Building Permits..... \$000	97	82	61	66	50	47	45	908	163	165	629	122	.....
Employment Average 1928=100	90-9	90-2	93-6	97-0	101-3	103-2	95-1	95-3	98-4	100-4	101-3	101-3	100-1
Bank Debts..... \$000,000	42-0	43-5	45-0	41-4	43-0	35-9	40-8	39-1	47-7	42-6	53-3	46-2	44-4
Sales of Insurance..... \$000	1,656	1,854	2,008	2,745	1,767	2,069	1,992	2,155	2,020	2,014	2,604	2,010	1,700
Commercial Failures—Number	7	3	7	11	6	12	7	6	10	7	6	8	.....
QUEBEC—													
Contracts Awarded..... \$000	4,387	4,470	3,300	2,769	1,631	1,622	1,768	4,644	2,646	2,377	3,066	4,018	2,200
Building Permits..... \$000	573	594	356	538	61	195	302	499	881	492	568	964	60
Employment Average 1928=100	89-1	92-2	92-7	96-3	98-5	89-1	85-1	95-5	94-1	94-9	95-4	96-4	89-9
Bank Debts..... \$000,000	728	770	736	793	764	623	784	825	616	786	805	804	787
Sales of Insurance..... \$000	9,370	12,156	11,283	12,420	9,346	8,972	10,678	10,940	10,181	10,712	9,555	8,100	8,600
Commercial Failures—Number	80	78	78	82	77	62	68	68	58	58	59	53	.....
ONTARIO—													
Contracts Awarded..... \$000	2,877	9,032	5,640	4,748	4,390	3,629	4,854	5,067	11,276	8,167	4,904	4,217	3,300
Building Permits..... \$000	807	720	970	966	444	467	451	1,032	1,360	1,317	1,442	1,709	1,104
Employment Average 1928=100	89-6	91-4	93-3	91-2	95-2	97-8	95-7	98-3	104-4	100-9	106-0	106-0	104-0
Bank Debts..... \$000,000	1,007	1,276	1,313	1,115	1,272	819	1,284	1,197	1,381	1,116	1,121	1,080	1,101
Sales of Insurance..... \$000	11,344	12,784	16,179	16,961	11,209	12,690	14,134	14,086	14,265	13,065	14,408	10,724	10,700
Commercial Failures—Number	48	43	53	42	49	35	54	45	40	34	40	32	.....
PRAIRIE PROVINCES—													
Contracts Awarded..... \$000	473	386	688	142	311	128	279	743	933	585	1,232	1,490	1,178
Building Permits..... \$000	231	238	121	44	40	53	127	348	381	193	458	281	20
Employment Average 1928=100	95-7	94-6	89-3	86-4	84-7	83-8	85-2	88-5	89-5	94-1	98-0	92-9	89-0
Bank Debts..... \$000,000	658	601	587	490	582	312	344	337	805	528	447	535	707
Sales of Insurance..... \$000	3,906	4,381	5,024	6,074	3,696	3,603	4,026	4,110	4,131	4,316	3,821	3,274	.....
Commercial Failures—Number	16	17	13	20	15	14	15	12	10	7	15	9	.....
BRITISH COLUMBIA—													
Contracts Awarded..... \$000	495	317	531	261	196	151	383	693	823	885	521	456	4,500
Building Permits..... \$000	25-0	141	116	44	70	116	165	283	180	197	123	197	172
Employment Average 1928=100	82-6	84-0	85-4	80-4	84-1	85-0	87-6	86-4	89-1	94-1	97-6	96-2	96-4
Bank Debts..... \$000,000	1,912	1,183-6	1,271-1	1,22-0	1,36-0	1,23-1	1,18-6	1,139-3	1,29-2	1,29-2	1,41-1	1,41-3	1,23-0
Sales of Insurance..... \$000	1,210	2,157	2,274	2,927	1,606	1,934	2,160	2,106	2,394	2,133	2,004	1,901	.....
Commercial Failures—Number	7	3	4	6	6	8	2	7	4	9	2	4	.....

¹ Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1933					1934								
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Mineral Production—														
METALS—														
Gold..... 000 oz.	256-6	228-0	243-3	241-0	247-6	231-3	222-9	240-3	227-9	259-7	242-7	245-8	264-9	.....
Silver..... 000 oz.	1,198	970	1,200	1,303	1,186	1,403	1,347	973	1,033	1,508	1,162	1,327	1,730	.....
Nickel..... tons	5,099	5,313	6,387	5,413	4,894	4,634	6,234	5,218	6,462	5,017	6,701	8,330	7,126	.....
Copper..... tons	14,040	15,277	14,870	13,148	13,232	13,267	12,268	15,416	15,809	17,840	13,930	14,742	16,382	.....
Lead..... tons	11,942	11,494	11,622	12,578	9,942	14,011	13,610	10,894	13,147	12,970	14,307	15,070	15,130	.....
Zinc..... tons	8,150	9,155	10,123	10,689	10,824	10,894	9,578	11,387	13,006	13,066	10,800	11,069	15,014	.....
FUELS—														
Coal..... 000 tons	894	1,139	1,577	1,342	1,299	1,290	1,010	1,031	814	1,004	960	991	1,014	.....
Petroleum..... 000 bbls.	100-6	97-3	107-0	108-3	113-7	124-4	115-5	130-0	118-9	117-7	109-0	120-8	114-1	.....
Natural Gas..... 000 M cu. ft.	945	1,154	1,050	2,143	3,991	3,961	2,097	2,599	2,178	1,443	1,193	901	898	.....
NON-METALS—														
Asbestos..... tons	16,363	15,564	19,524	20,463	17,326	6,502	9,250	12,629	10,611	13,171	13,719	12,042	16,022	.....
Gypsum..... 000 tons	80-03	35-13	30-06	70-18	29-15	3-30	3-31	4-59	35-5	58-4	67-1	64-7	69-9	.....
Feldspar..... tons	913	1,434	1,233	1,053	1,006	1,344	1,025	1,870	602	506	936	1,206	1,720	.....
Salt (commercial)..... tons	17,130	17,498	14,964	18,292	8,632	10,503	10,072	14,626	19,224	20,062	15,688	16,507	16,167	.....
STRUCTURAL MATERIALS—														
Cement..... 000 bbls.	449	425	349	152	100	99	67	107	210	332	521	865	868	.....
Clay products..... \$ 000	264	253	232	205	112	118	96	130	197	259	259	268	246	.....
Lime..... tons	30,398	28,001	33,656	30,153	27,676	26,060	27,368	34,230	28,653	32,071	31,994	30,659	29,249	.....

Statistics of
Recruits
Wheat...
Oats...
Barley...
Flax...
Rye...
Vassal St...
Wheat...
Oats...
Barley...
Flax...
Rye...
Avena...
Sales and P...
Sausage...
Cattle...
Calves...
Hogs...
Sheep...
Purses at...
Steers...
Calves...
Hogs...
Lamb...
Chickening...
Grain at...
Live Ste...
Coal...
Coke...
Lumber...
Pulpwo...
Pulp and...
Other fo...
Ore...
Miscell...
Total fo...
Eastern...
Western...
Indices of...
Industrial...
Total (S...
Iron and...
Pulp and...
Milling...
Oils (A...
Textile...
Food an...
Beverag...
Miscell...
Utilities...
Total (S...
Transport...
Telephon...
Power an...
Companies...
Total (S...
Industrial...
Utilities...
Grands...
Mining St...
Gold (16...
Base Me...
Total In...

Table 16. Weekly Indicators of Economic Activity in Canada, 1934

Items	July				Aug.				Sept.				Oct.	
	28	4	11	18	25	1	8	15	22	29	6			
Statistics of Grain Trade—														
EXPORT COUNTRY ELEVATORS—														
Wheat.....000 bushels	2,251	1,503	1,391	2,857	8,724	14,848	13,996	21,584	10,236	4,992	.....		
Oats.....000 bushels	248	284	198	367	634	611	838	1,241	746	584	.....		
Barley.....000 bushels	149	121	123	212	731	1,347	1,009	1,947	870	467	.....		
Flax.....000 bushels	1	1	1	4	6	6	8	31	16	12	.....		
Rye.....000 bushels	28	21	44	58	107	138	94	167	64	34	.....		
WHOLESALE SUPPLY—														
Wheat.....000,000 bushels	185-4	187-3	187-1	184-9	185-2	193-8	201-8	217-4	223-7	228-5	230-2			
Oats.....000 bushels	10,569	10,396	10,638	10,541	10,645	10,679	10,965	11,464	11,611	11,987	12,321			
Barley.....000 bushels	9,430	9,051	8,597	8,357	8,993	9,823	10,539	12,497	13,071	13,552	14,243			
Flax.....000 bushels	454	450	453	456	459	458	471	507	522	500	492			
Rye.....000 bushels	3,628	3,859	3,780	3,823	3,917	4,077	4,230	4,516	4,080	4,064	4,127			
AVER. CASH PRICE FT. WILLIAM AND FT.														
ARTHUR—														
Wheat No. 1 Nor.....\$ per bush.	-846	-873	-917	-858	-845	-808	-824	-831	-821	-818	-787			
Oats No. 2 C.W....."	-395	-404	-438	-418	-451	-455	-467	-465	-453	-443	-414			
Barley No. 3 C.W....."	-476	-499	-559	-553	-609	-587	-606	-615	-568	-552	-506			
Flax No. 1 N.W.C....."	-1,606	-1,618	-1,668	-1,612	-1,619	-1,614	-1,614	-1,567	-1,464	-1,420	-1,326			
Rye No. 1 C.W....."	-594	-617	-710	-692	-703	-692	-705	-675	-644	-617	-550			
SALES ON STOCK YARDS—														
Cattle.....No.	12,409	11,431	9,688	11,925	14,625	13,944	13,436	17,716	15,241	16,709	20,328			
Calves....."	6,931	7,109	6,123	6,583	7,497	6,808	7,245	8,710	7,571	7,739	8,127			
Hogs....."	16,926	12,871	12,094	12,659	12,049	11,386	13,263	13,484	16,244	12,595	14,008			
Sheep....."	11,771	10,296	8,235	12,061	14,946	11,062	15,615	14,712	15,593	18,262	19,703			
PRICES AT TORONTO—														
Steers, 1,000-1,200 lbs.....per cwt.	4-27	4-04	4-08	4-39	4-15	4-16	4-11	4-08	3-89	3-96	3-92			
Calves, good veal....."	4-75	4-75	5-39	5-70	5-75	5-94	6-01	6-12	6-75	6-88	6-70			
Hogs, bacon....."	9-39	8-73	8-25	8-70	8-79	8-80	8-95	8-87	8-43	7-84	7-37			
Lambs, good handy weight....."	6-91	6-21	6-50	6-50	6-37	6-05	5-98	5-88	5-75	5-70	5-75			
CARLOADINGS, TOTALS—														
Grain and grain products.....	4,688	3,609	4,205	5,682	9,473	12,439	11,098	12,558	8,626	6,554	8,712			
Live Stock.....	1,284	1,268	1,104	1,404	1,529	1,440	1,587	1,615	1,760	1,962	1,891			
Coal.....	6,490	6,467	6,057	6,391	6,421	7,559	6,931	7,758	8,579	9,114	8,239			
Coke.....	317	239	239	331	339	315	334	360	407	316	508			
Lumber.....	1,726	1,667	1,678	1,662	1,665	1,721	1,539	1,486	1,499	1,684	1,734			
Pulpwood.....	1,136	1,023	881	874	972	945	859	896	916	842	894			
Pulp and paper.....	1,537	1,523	1,543	1,600	1,609	1,648	1,451	1,736	1,809	1,756	1,733			
Other forest products.....	1,643	1,558	1,700	1,693	1,691	1,487	1,329	1,577	2,106	2,281	2,353			
Ore.....	1,491	1,655	1,487	1,256	1,366	1,441	1,348	1,568	1,471	1,497	1,458			
Mines L.C.L.....	12,947	12,701	12,076	12,583	12,979	13,181	11,386	13,046	13,482	13,364	13,371			
Miscellaneous.....	10,478	10,456	9,343	10,290	10,226	10,814	9,837	10,964	10,955	11,177	12,127			
Total cars loaded.....	45,731	42,238	40,313	43,828	48,220	52,888	47,679	53,564	51,610	50,547	53,050			
Total cars received from connections.....	18,942	19,490	18,735	17,527	17,566	19,939	17,461	19,923	19,495	18,306	18,832			
INDEXES OF CARLOADINGS, 1928=100—														
Grain and grain products.....	98-03	81-63	97-27	125-62	190-68	171-19	97-33	99-01	82-18	86-58	48-87			
Live Stock.....	61-67	59-61	50-48	60-18	65-17	78-73	70-00	63-48	66-39	73-48	70-38			
Coal.....	111-09	109-70	96-40	100-74	97-07	111-16	111-31	105-67	107-91	112-53	97-02			
Coke.....	109-31	84-81	86-59	129-80	124-63	94-88	96-25	111-11	106-82	78-61	111-40			
Lumber.....	41-14	41-95	41-68	43-15	42-80	43-39	43-90	38-58	39-30	43-69	46-07			
Pulpwood.....	49-78	43-35	39-63	42-28	40-73	43-32	42-81	45-83	48-96	47-81	57-83			
Pulp and paper.....	68-10	69-45	70-55	73-84	75-54	73-96	74-22	76-71	77-27	77-53	75-74			
Other forest products.....	60-56	55-90	65-76	65-98	62-66	55-07	61-06	56-34	74-87	79-39	78-59			
Ore.....	78-85	83-34	80-51	60-36	64-14	71-58	67-50	77-43	68-26	68-29	74-70			
Mining.....	75-70	74-57	74-93	73-38	75-77	74-66	73-92	73-33	76-77	76-04	76-21			
Miscellaneous.....	64-37	63-69	60-32	62-43	60-25	62-39	64-37	64-08	63-10	64-10	69-85			
Total for Canada.....	73-14	70-71	70-00	72-55	78-65	81-51	75-77	75-77	68-54	65-72	68-96			
Eastern Division.....	72-04	70-77	68-54	69-71	68-60	70-58	70-02	70-23	69-91	68-41	65-95			
Western Division.....	75-47	70-33	73-02	75-78	100-09	103-11	84-96	84-87	66-77	62-10	73-87			
INDEXES OF COMMON STOCK PRICES—														
INDUSTRIALS—														
Total (37).....	115-1	113-4	117-8	121-8	123-0	123-2	123-1	118-8	118-5	121-3	121-5			
Iron and steel (17).....	94-3	94-3	99-5	100-2	101-3	100-2	98-7	96-2	96-7	98-9	102-8			
Pulp and paper (9).....	9-5	9-2	9-4	9-5	9-8	9-1	8-9	8-9	9-0	9-2	9-1			
Milling (4).....	72-0	69-7	69-1	74-4	74-2	74-1	74-1	72-5	72-4	73-2	73-0			
Oils (4).....	151-7	146-7	150-0	159-1	160-0	160-5	159-5	158-5	157-4	162-4	162-4			
Textiles and clothing (10).....	70-7	69-4	71-3	73-9	73-1	73-2	73-8	73-8	73-2	71-6	71-1			
Food and allied products (18).....	127-4	125-6	128-9	130-9	130-6	133-1	131-8	129-6	127-0	127-6	128-2			
Beverages (8).....	95-2	94-7	103-2	102-2	107-6	111-1	115-7	109-6	107-4	109-3	108-3			
Miscellaneous (20).....	163-0	162-8	170-5	174-0	176-0	175-6	172-3	167-6	165-7	169-2	169-1			
UTILITIES—														
Total (20).....	49-7	49-1	50-5	52-2	52-5	52-1	50-8	49-9	49-5	50-4	50-2			
Transportation (2).....	32-0	31-8	33-4	34-9	35-4	35-9	34-4	33-1	32-8	34-3	34-0			
Telephone and telegraph (1).....	88-5	88-4	88-3	88-9	89-4	89-4	89-3	89-2	89-1	91-1	91-6			
Power and traction (16).....	63-2	62-7	64-4	66-7	66-7	65-1	63-8	63-0	62-2	62-3	62-0			
COMMON STOCKS—														
Total (8).....	93-6	94-0	96-3	103-3	106-7	107-0	105-4	103-8	102-8	107-8	110-8			
Industrial (1).....	157-3	156-7	159-8	172-2	175-9	176-5	174-6	172-1	169-0	176-4	182-0			
Utility (6).....	35-0	37-0	38-7	40-7	43-9	43-9	42-4	41-6	42-7	45-0	46-2			
Grand total (113).....	85-0	84-7	87-6	91-3	92-5	92-4	91-1	89-1	88-6	91-1	91-7			
MONETARY STOCKS—														
Gold (19).....	130-7	129-2	134-7	137-5	138-8	138-8	140-1	136-9	133-5	136-5	134-1			
Bank Notes.....	154-1	149-6	156-8	164-0	163-2	163-0	162-3	154-7	151-0	151-5	147-2			
Total Index (23).....	134-3	132-2	138-0	141-7	142-5	142-4	143-3	139-3	135-9	138-4	135-6			

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1934	27,187	249	263	7,502	7,080	3,793	1,410	685	8,133	11,309	3,506	1,726
1933	28,120	292	308	7,760	7,588	4,183	1,476	672	8,478	11,256	3,500	1,842
1932	30,356	310	315	8,133	8,210	3,877	1,553	605	9,509	11,998	3,586	1,980
1931	36,094	325	319	11,780	10,837	4,008	1,596	628	12,744	14,642	3,127	2,021
1930	43,477	405	249	13,962	12,673	5,186	1,982	745	14,913	17,312	3,008	2,460
1929	46,670	425	273	15,558	13,714	4,780	2,366	798	16,488	18,543	7,923	3,021
1928	37,491	362	246	12,271	10,658	3,712	1,813	708	13,137	16,044	6,279	2,323
1927	31,536	330	235	9,757	9,812	3,249	1,418	683	10,850	13,377	5,201	1,880
1926	28,944	255	188	7,126	8,068	3,138	1,180	619	7,792	11,259	4,797	1,680
1925	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,469

Clearing House Centres	1933					1934				
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES										
Halifax	21.7	23.5	24.6	21.2	21.8	17.9	20.9	19.6	26.2	21.7
Moncton	6.8	6.6	7.0	7.9	6.4	6.4	6.8	6.4	7.4	7.5
Saint John	13.5	13.5	13.4	12.3	13.2	11.6	13.1	13.1	14.2	13.4
Totals	42.0	43.6	45.0	41.4	43.0	35.9	40.8	39.1	47.7	42.6
QUEBEC										
Montreal	674.8	721.6	747.4	731.0	720.9	593.3	689.4	774.4	766.8	723.5
Quebec	44.1	38.5	42.2	57.1	38.2	30.5	40.0	45.3	43.2	55.7
Sherbrooke	5.6	5.6	5.7	5.4	5.0	4.2	4.9	5.4	5.9	7.2
Totals	724.5	765.7	795.5	793.5	764.1	628.0	734.3	825.2	816.0	805.3
ONTARIO										
Brantford	6.6	8.3	6.7	7.5	6.7	5.4	6.4	6.7	7.5	7.4
Chatham	5.3	5.8	6.4	7.7	5.5	4.8	5.7	4.9	6.2	6.0
Port William	3.4	3.9	4.4	4.3	3.5	4.1	3.4	3.4	3.8	4.6
Hamilton	43.3	44.5	39.6	37.1	37.5	34.0	41.9	40.1	52.6	47.2
Kitchener	4.4	4.4	4.7	4.5	4.6	3.4	4.0	3.9	4.5	4.1
Kitchener	7.2	9.1	8.4	8.7	8.7	8.2	8.8	9.0	9.2	9.3
London	22.6	28.2	24.8	26.2	25.5	20.8	26.2	26.0	30.2	31.8
Ottawa	80.8	106.6	187.5	112.5	101.7	92.3	126.2	152.9	194.2	117.0
Peterborough	3.7	4.2	4.4	5.4	4.4	3.5	4.1	4.3	4.4	4.8
Sarnia	9.2	7.4	7.2	8.9	5.7	6.2	7.0	5.9	8.2	8.7
Sudbury	3.6	3.5	3.9	4.3	3.6	3.1	4.2	4.0	4.1	4.4
Toronto	802.8	1,084.6	963.6	873.3	1,049.6	788.8	978.5	915.0	985.1	851.3
Windsor	14.2	14.4	20.7	14.7	15.0	14.2	17.7	20.5	17.1	19.4
Totals	1,007.3	1,275.3	1,312.7	1,115.3	1,272.3	988.8	1,233.7	1,196.7	1,331.1	1,116.1
PRAIRIE PROVINCES										
Brandon	2.3	2.8	2.2	2.2	2.5	1.5	1.1	2.3	2.0	2.4
Calgary	47.3	50.3	48.0	40.5	42.8	36.7	37.4	36.1	47.3	46.6
Edmonton	27.2	32.1	33.4	30.7	32.0	26.0	31.2	34.6	29.8	32.1
Lethbridge	3.6	3.7	3.7	3.7	3.5	2.7	3.4	2.9	3.1	3.4
Medicine Hat	2.0	2.1	2.0	2.0	1.9	1.6	1.7	1.6	1.8	2.0
Moose Jaw	4.1	4.4	4.4	4.1	4.0	3.4	3.7	3.6	4.1	3.9
Prince Albert	1.5	1.7	1.6	1.8	1.6	1.2	1.6	1.7	2.0	1.9
Regina	43.0	39.5	39.5	39.7	28.8	30.9	36.0	26.7	53.3	29.9
Saskatoon	8.4	8.5	10.2	9.0	7.6	6.3	7.5	7.5	9.0	7.7
Winnipeg	418.7	438.4	412.5	286.0	257.1	260.6	219.5	221.6	641.6	400.5
Totals	558.2	601.5	557.4	419.8	381.7	311.7	344.1	336.7	804.8	527.8
BRITISH COLUMBIA										
New Westminster	4.2	4.2	3.7	4.2	4.2	3.7	4.2	4.1	4.2	4.2
Vancouver	106.3	109.7	108.6	98.6	111.3	105.8	113.4	113.7	105.1	105.3
Victoria	20.7	19.6	19.5	19.1	20.4	17.6	18.3	20.0	20.0	19.6
Totals	125.1	133.5	127.1	123.0	136.0	125.1	135.9	138.6	129.3	129.2
Totals Canada	3,457.1	2,823.4	2,837.5	2,491.9	2,597.0	2,069.3	2,488.9	2,336.3	3,129.0	2,602.1
Bank clearings	1,232	1,331	1,365	1,158	1,256	1,020	1,197	1,203	1,536	1,328

Table 18. Indexes of Employment by Cities, 1926=100

1st of Month	1933						1934					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Employment												
Montreal	81.5	82.4	84.4	87.3	86.4	84.5	78.0	81.1	82.6	82.1	82.9	86.3
Quebec	99.4	99.5	99.7	98.3	94.7	92.9	86.8	89.6	93.2	95.4	96.3	97.9
Toronto	87.7	86.9	88.4	90.9	91.5	92.0	90.0	89.7	91.1	92.7	92.9	93.9
Ottawa	91.6	92.7	92.1	92.4	95.5	95.4	96.6	98.4	96.7	97.6	100.8	102.4
Hamilton	77.2	77.5	77.7	75.4	79.5	80.0	77.1	80.7	81.0	83.0	83.9	86.7
Windsor	80.5	80.9	79.2	77.6	78.7	78.2	76.5	90.9	97.7	102.9	109.3	107.1
Winnipeg	80.3	81.7	82.2	82.3	81.5	83.3	81.1	79.5	79.7	79.7	81.2	81.9
Vancouver	83.4	85.2	87.6	85.9	85.1	84.0	82.2	83.9	84.1	84.8	85.9	86.3

Table 19.

City	Employment
Building Permits	1,726
Prince Edward	1,842
Charlottetown	1,980
NEW SCOTIA	2,021
Halifax	2,460
New Glasgow	2,323
Sydney	1,880
NEW BRUNSWICK	1,680
Fredericton	1,469
Moncton	1,469
Saint John	1,469
QUEBEC	1,469
Montreal and environs	1,469
Quebec	1,469
Shawinigan	1,469
Sherbrooke	1,469
Three Rivers	1,469
Westmount	1,469
ONTARIO	1,469
Belleville	1,469
Brantford	1,469
Chatham	1,469
Port William	1,469
Calgary	1,469
Hamilton	1,469
Kitchener	1,469
Kitchener	1,469
London	1,469
Nagara Falls	1,469
Ottawa	1,469
Peterborough	1,469
Sarnia	1,469
Sudbury	1,469
Toronto	1,469
Windsor	1,469
Totals	1,469
PRAIRIE PROVINCES	1,469
Brandon	1,469
Calgary	1,469
Edmonton	1,469
Lethbridge	1,469
Medicine Hat	1,469
Moose Jaw	1,469
Prince Albert	1,469
Regina	1,469
Saskatoon	1,469
Winnipeg	1,469
Totals	1,469
BRITISH COLUMBIA	1,469
New Westminster	1,469
Vancouver	1,469
Victoria	1,469
Totals	1,469
Totals Canada	1,469
Bank clearings	1,469

Total 61 cities

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Building Permits—													
Province of New Brunswick													
Charlottetown.....	17	23											
NEW BRUNSWICK													
Fredericton.....	40	47	48	12	31	32	27	64	106	114	113	96	63
Moncton.....	32	38	45	9	31	21	26	62	102	107	69	90	47
Saint John.....	6	1	2	1		2		1	2	1	1	1	1
Sydney.....	2	7	1	2				1	2	6	43	5	14
NEW BRUNSWICK													
Fredericton.....	40	12	13	57	19	15	16	41	57	51	516	20	27
Moncton.....	7	1	3	55				2	8	4	16	6	
Saint John.....	21	3	2				1	7	26		464		1
Sydney.....	11	8	8	2	15	10	17	31	33	47	35	20	26
QUEBEC													
Quebec.....	573	594	356	838	91	198	302	490	881	492	568	964	629
Montreal and Mal-													
sonneuve													
Montreal.....	455	508	238	547	77	133	199	335	505	361	451	619	544
Malsonneuve.....	73	43	35	257	8	55	45	30	37	19	49	33	48
Shawinigan.....	9	14	22	5	5	6	8	18	97	6	12	10	10
Shedbrooke.....	1	3	1	1	1	1		39	158	57	9	47	14
Three Rivers.....	30	26	60	24		5	51	56	74	34	43	247	16
ONTARIO													
Ontario.....	807	720	970	989	444	467	451	1,032	1,360	1,317	1,442	1,710	1,148
Bellefleur.....	3	1	1			1	2	2	28	11	6	7	6
Brantford.....	4	17	32	30	21	11	6	10	8	25	47	44	20
Chatham.....	4	2	3		3		2	14	3		3	6	3
Fort William.....	35	10	12		2	11	16	26	20	15	35	459	17
Galt.....	18	11	1	5	5	36	12	5	7	8	2	26	2
Geoph.....	9	8	5	26	2			10	9	32	16	10	14
Hamilton.....	44	22	26	32	22	17	7	102	113	86	47	95	81
Kawartha.....	9	15	10	1	5	3	7	22	12	22	7	24	13
Kitchener.....	18	20	2		1	13	9	32	18	43	35	29	13
London.....	33	42	40	103	30	41	15	39	63	52	46	74	49
Niagara Falls.....	7	6	2	3			1	1	21	2	6	26	1
Oshawa.....	125	108	66	1	47	39	15	7	4	6	13	3	5
Oshawa.....	5	2	2					124	264	119	204	136	45
Owen Sound.....	6	3	10		12		1	6	3	2		2	6
Peterborough.....	11	2	11	1	2	3		10	33	11	16	24	7
Port Arthur.....	4	2	9				6	6	12	34	15	7	8
Stratford.....	14	9	1	5	5	4	2	10	17	9	24	9	30
St. Catharines.....	14	19	4	5	5		3	1	2	5	4	1	2
St. Thomas.....	3	2	13	2	1	3	4	4	31	16	13	14	25
Toronto.....	327	331	648	696	226	245	322	463	530	708	630	568	524
YORK AND EAST													
Townships													
Welland.....	80	64	45	54	32	10	9	65	105	97	188	100	52
Welland.....	3	5	1		3	2	2	32	9	3	15	3	32
Windsor.....	4	5	5	12	10	13	8	7	5	6	42	10	7
East Windsor.....		1					1				1		
Riverside.....				5			1					1	
Walkerville.....	1				1		1						1
Woodstock.....	3	5	5	3	3		1	8	9	7	11	3	10
MONTREAL													
Montreal.....	113	104	51	21	13	14	30	62	148	81	97	107	66
Montreal.....	9			2			5	3	10	2	4	4	2
St. Boniface.....	6	13	11		1	1	2	4	4	15	5	10	2
Winnipeg.....	98	91	40	18	11	11	23	55	133	65	88	92	63
SASKATCHEWAN													
Saskatchewan.....	20	39	9	10	4	21	19	70	73	18	283	52	49
Woods Lake.....	1	12					1	57	3	4	254	21	6
Woods Lake.....	14	20	6	5	3	12	16	8	33	14	22	25	39
Woods Lake.....	5	8	2				9	1	5	40	7	5	4
ALBERTA													
Alberta.....	98	94	63	13	23	18	78	217	157	94	78	122	93
Calgary.....	44	50	35	8	14	10	49	152	45	34	24	48	29
Edmonton.....	51	38	21	5	5	5	24	46	97	54	36	70	51
Lethbridge.....	3	5	5	1		2		17	9	5	8	2	10
Medicine Hat.....	1	2	1			1	5	1	6	1		2	4
BRITISH COLUMBIA													
British Columbia.....	280	141	116	44	70	116	165	263	180	107	123	197	172
Island.....	2	1	3	1	3	3	1	7	8		1	4	2
Nanaimo.....	6	4	4	2		1	1	32		2		6	1
New Westminster.....	8	14	1	1	2	4	7	5	17	4	2	8	8
Prince Rupert.....	12	1						44	1	7	1	1	2
Vancouver.....	212	85	78	22	51	58	131	143	119	107	102	148	134
North Vancouver.....	3	3		1			1	1				5	1
Vancouver.....	37	33	28	16	11	19	23	32	34	16	16	26	25
TOTAL 61 cities	1,987	1,775	1,624	1,983	694	931	1,060	2,246	2,965	2,384	3,219	3,274	2,248

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1933				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Wholesale Prices of Important Commodities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cola, No. 2 C.W. bush.	-343	-294	-300	-208	-338	-337	-286	-324	-346	-378	-388	-436	-457
Wheat, No. 1 Man. Northern "	-672	-605	-637	-603	-650	-656	-664	-655	-706	-771	-820	-860	-823
Floor, First Patent 2-9's	5-300	4-800	5-200	5-200	5-400	5-400	5-400	5-200	5-200	5-700	5-800	6-000	5-500
Sugar, raw 96° Centrifugal	1-673	1-318	1-185	1-180	1-157	1-383	1-157	1-157	3-048	3-057	3-027	1-994	1-800
N. " "	6-465	6-465	6-370	6-370	6-370	6-370	6-370	6-180	6-180	5-180	5-180	5-085	5-085
Rubber, granulated, Montreal													
Rubber, ribbed, smoked sheets, N.Y.	lb.	-078	-078	-087	-088	-063	-103	-111	-120	-130	-134	-144	-151
Rubber, Para. upriver, fine, N.Y.	"	-098	-068	-084	-090	-099	-096	-101	-105	-121	-114	-116	-106
Cattle, steers, good, 1,000-1,200 lbs.	4-800	4-300	4-470	5-090	5-540	5-830	5-991	6-050	5-840	5-570	5-390	5-380	5-300
Hog, bacon, Toronto.	6-840	6-800	6-280	6-480	6-110	6-070	6-110	6-210	6-550	6-220	6-250	6-830	8-400
Butt hides, packer hides, native steers.	lb.	-130	-108	-068	-068	-100	-083	-088	-100	-088	-090	-080	-098
Potatoes, No. 1 and II.	"	-130			-350	-340	-330	-320	-300	-300	-300	-280	-290
Borax, B. mill.	ft.	-230	-230	-220	-210	-210	-210	-210	-210	-210	-210	-200	-200
Butter, creamery, finest, Montreal.	lb.	-211	-210	-228	-282	-270	-297	-310	-283	-228	-229	-200	-214
Cheese, Canadian, old large, Montreal.	"	-155	-155	-160	-180	-150	-150	-170	-170	-160	-150	-150	-150
Eggs, Grade "A", Montreal doz.					-319	-431	-268	-201	-210	-216	-253	-261	-321
Cotton, raw 1-1/16", Hamilton.	lb.	-113	-106	-114	-116	-116	-143	-140	-136	-131	-136	-146	-141
Cotton yarns, 10's white single.	"	-270	-270	-270	-280	-300	-300	-300	-300	-300	-300	-310	-310
Barley, 4-6 yds. to lb.	"	-484	-484	-467	-467	-487	-478	-478	-478	-478	-478	-478	-489
Glaphan, dress, 6-8-7-75 yds. to lb.	"	1-003	1-003	-959	-950	-959	-959	-959	-959	-959	-959	-959	-959
Wool, raw, New York.	"				1-644	1-663	1-836	1-631	1-608	1-577	1-468	1-406	1-292
Wool, eastern bright 1/2 blood	"	-170	-170	-180	-168	-240	-225	-225	-215	-206	-175	-165	-150
Wool, western range, semi-bright, 1/2 blood.	"	-200	-200	-208	-210	-260	-275	-280	-245	-220	-195	-180	-160
Pulp, groundwood No. 1.	ton	22-150	22-870	21-620	22-180	22-100	22-250	21-985	21-482	21-685	21-500	21-080	20-336
Pig iron, malleable.	ton	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000
Steel merchant bars, mill 100 lb.	ton	2-280	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250
Copper, electrolytic domestic.	cwt.	9-479	9-129	8-957	9-085	9-295	9-340	8-803	8-967	8-822	8-570	7-989	7-641
Lead, domestic, Montreal.	cwt.	3-848	3-688	3-848	3-908	3-832	3-858	3-779	3-612	3-374	3-310	3-225	3-237
Niagara, Straits, Toronto.	lb.	-635	-630	-663	-650	-563	-565	-505	-500	-578	-600	-673	-663
Boiler, domestic, Montreal cwt	4-802	4-657	4-643	4-720	4-750	4-658	4-498	4-367	4-174	4-010	3-880	3-824	3-700
Coal, anthracite, Toronto.	ton	12-533	12-468	12-468	12-454	12-454	12-454	11-800	11-300	11-592	11-872	12-163	12-454
Coal, bituminous, N.S. run-of-mine.	"	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250
Gasoline, Toronto.	gal.	-185	-185	-185	-185	-185	-185	-185	-185	-185	-185	-185	-185
Sulphuric acid, 66° Beaume, net ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000
Index of Wholesale Prices in Other Countries²													
United States—													
Fisher, 200: 1926.	71-2	71-6	71-7	71-7	72-3	73-7	74-3	73-3	75-2	77-3	77-0	78-3	.....
Bureau of Labour, 784: 1926	70-8	71-2	71-2	70-8	72-3	73-6	73-7	73-3	75-7	74-6	74-8	76-4	.....
Annalist, 72: 1913.	104-8	106-2	104-8	103-3	105-2	108-1	108-2	108-6	110-8	114-3	114-4	117-7	.....
United Kingdom—													
Board of Trade, 150: 1913.	103-0	102-6	102-8	102-8	104-6	105-3	103-8	102-8	102-4	103-6	103-4	105-5	.....
Economist, 58: 1927.	65-0	64-0	63-1	63-0	65-7	65-9	65-4	65-4	65-4	65-3	66-2	67-1	.....
France, Statistique General, 126: 1913.	397	397	403	407	408	400	394	387	381	379	374	371	.....
Germany, Federal Statistical Office, 400: 1913.	94-9	95-7	96-0	95-2	96-3	96-2	95-9	95-8	96-2	97-2	98-9	100-1	.....
Belgium, Ministry of Labour, 192: 1914.	590	489	485	484	484	483	478	474	470	472	471	474	.....
Netherlands, Central Bureau of Statistics, 48: 1913.	75	75	76	77	79	80	79	79	77	76	77	78	.....
Norway, Official, 96: 1913.	123	123	122	122	120	122	122	123	123	123	124	127	.....
Sweden, Commerce Dept., 160: 1913.	109	109	110	110	112	112	112	113	113	114	114	114	.....
Italy, Rache, 150: 1913.	276	274	273	275	276	275	275	273	273	272	270	271	.....
Finland, Official, 139: 1928.	90	90	90	89	90	90	90	89	89	89	89	90	.....
India, Dept. of Statistics, 72: 1914.	88	88	88	89	90	89	88	89	90	90	90	90	.....
Japan, Bank of Japan, 56: 1913.	137-8	136-3	135-0	133-6	132-6	134-1	133-7	133-7	133-1	131-9	131-6	133-7	.....
Australia, Commonwealth Statistician, 92: 1913.	180-1	182-8	180-0	183-0	183-8	183-5	184-1	185-2	183-8	184-5	186-3	.....	.....
New Zealand, Official, 196: 1909-1913.	131-7	131-7	131-8	132-0	133-6	133-9	134-0	133-2	134-0	133-7	133-6	.....	.....
Egypt, Dept. of Statistics, 28: 1913-1914.	68	68	73	75	75	79	79	79	79	81	84	89	.....

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²B.W.I. sugar—C.I.F. Montreal—March 3-388. April 2-064.

³The description includes the authority, the number of commodities and the base year.

⁴New series adopted as more comprehensive.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Imports of Merchandise for Consumption in Canada											
Month	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and Its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1932											
February	35,598	7,538	1,646	6,602	2,035	5,942	2,159	5,438	1,874	2,391	1,320
March	57,448	14,484	2,204	9,401	2,664	9,223	2,741	9,091	2,971	2,962	2,119
April	29,794	5,283	1,096	4,601	1,554	5,791	1,715	5,567	1,998	2,081	1,861
May	44,361	9,414	1,756	6,074	2,079	7,142	2,112	9,476	2,942	2,821	2,320
June	40,743	8,702	1,611	5,310	1,922	6,689	1,783	9,229	2,556	2,579	2,015
July	38,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	2,820	1,910
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	2,582	2,241
September	34,504	6,814	1,265	4,935	1,784	4,214	1,514	8,501	2,336	2,379	2,320
October	37,095	8,225	1,425	5,428	1,968	4,273	1,670	8,626	2,770	2,771	2,860
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,800	2,460
December	28,961	7,829	977	4,725	1,548	3,874	1,170	5,909	1,588	2,015	1,941
1933											
January	24,441	5,144	942	4,739	1,308	3,598	971	4,804	1,292	1,941	1,910
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,641	1,641
March	32,963	5,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,021	2,021
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,641	1,641
May	32,927	7,666	1,580	4,700	1,416	5,829	1,490	6,252	2,330	1,941	1,941
June	33,619	7,855	1,670	5,441	1,497	5,840	1,498	5,977	2,144	1,861	1,861
July	35,698	7,701	1,608	6,452	1,615	5,836	1,307	7,116	2,358	2,241	2,241
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,520	2,520
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,320	2,320
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,770	2,770
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,770	2,770
December	36,368	8,215	1,351	7,284	1,566	5,228	1,641	6,351	1,946	1,910	1,910
1934											
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,941	1,941
February	33,592	7,429	1,838	7,202	1,394	5,804	1,613	5,423	1,578	1,910	1,910
March	47,519	8,727	2,335	9,028	1,581	9,234	2,235	7,928	2,448	2,900	2,900
April	24,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,900	1,900
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,821	2,821
June	46,186	9,141	1,678	6,896	1,557	9,348	2,551	9,881	2,722	2,320	2,320
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,304	2,860	2,860
August	45,507	8,970	1,716	6,620	1,766	7,138	2,261	10,357	2,194	2,460	2,460
September	42,308	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,460	2,460

Exports of Merchandise from Canada												Balance of Trade
Month	Total Exports of Mdee.	Domestic Produce										
		Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and Its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities	
		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1932												
February	37,019	36,431	12,363	4,989	304	11,165	879	4,631	629	836	635 (+) 1,433	
March	41,019	39,749	12,291	4,231	436	13,838	1,173	4,980	823	1,067	911 (+) 16,429	
April	27,407	29,928	8,722	2,434	218	9,675	958	2,687	464	923	847 (-) 2,367	
May	41,284	40,476	16,920	3,442	462	11,210	1,253	4,004	778	1,354	1,084 (-) 3,977	
June	41,608	40,852	15,042	4,232	781	12,678	1,203	3,970	940	1,090	917 (+) 86	
July	43,028	42,318	17,302	6,212	506	10,333	2,016	3,459	739	707	1,043 (+) 7,313	
August	41,555	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925 (+) 5,329	
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951 (+) 8,161	
October	57,303	56,626	20,638	4,888	471	11,399	2,239	3,890	1,064	915	1,127 (+) 106,609	
November	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078	701 (+) 8,891	
December	43,109	42,616	21,676	4,797	269	9,167	1,065	5,585	768	761	528 (+) 14,147	
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	490 (+) 7,303	
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494 (+) 3,300	
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162 (+) 4,199	
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422 (-) 14	
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904 (+) 13,139	
June	46,472	45,968	15,942	5,569	529	11,175	2,198	7,393	971	1,257	829 (+) 12,854	
July	51,866	51,345	17,746	6,816	784	12,000	2,253	7,343	1,373	1,050	1,029 (+) 16,167	
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111 (+) 6,898	
September	58,329	57,785	22,520	7,326	1,168	18,567	2,336	7,291	1,408	1,142	1,027 (+) 109,960	
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,847	1,024	1,169 (+) 119,960	
November	60,926	60,385	28,016	6,879	701	11,935	1,902	9,058	1,943	1,234	928 (+) 17,211	
December	51,634	50,929	20,628	7,013	488	11,699	2,082	5,722	1,496	941	741 (+) 14,147	
1934												
January	47,118	46,652	14,694	6,273	410	11,567	1,967	6,861	1,076	1,147	657 (+) 134,772	
February	38,365	37,942	11,903	5,251	425	9,447	2,505	5,680	836	1,117	607 (+) 4,771	
March	58,364	57,637	18,807	6,064	838	19,696	3,856	6,452	1,404	1,682	941 (+) 10,000	
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	667 (-) 2,769	
May	58,543	57,900	20,143	5,815	810	19,773	3,741	9,298	1,456	1,473	1,301 (+) 5,667	
June	58,643	58,046	19,743	6,786	823	19,694	3,909	9,031	1,612	1,316	1,141 (+) 12,437	
July	56,787	56,121	18,519	7,719	616	18,013	4,240	8,359	1,253	1,062	1,253 (+) 12,610	
August	55,837	55,249	19,197	7,061	601	14,680	2,926	7,636	1,345	921	963 (+) 12,610	
September	58,915	58,135	22,769	6,617	614	18,879	2,885	8,203	1,464	870	1,103 (+) 16,667	

Table 23.

Chao

Exports of Ca

AGRICULTURE

Products

Alcoholic

whiskey

Fruits

Grains (To

Barley..

Wheat..

Rubber (C

footwear

Vegetables

Wheat flour

ANIMALS AT

DUCTS—

Cattle

Cheese.....

Fish.....

Furs, (chief

Hides, raw

Leather, u

Meats

FIBRES, TR

Binder twi

Cotton.....

Rags

Raw wool

Wood, Woon

FAIRER—

Paper (chief

Planks and

Saw-wood

Shingles ..

Timber, ar

Wood-pulp

IRON AND IR

Automobile

Automobil

Farm impl

Hardware

Machinery

Pigs and i

Tubes and i

Non-FERRO

DUCTS—

Aluminium

Copper.....

Blister) ..

Gold, raw

Lead

Nickel.....

Silver.....

NON-METALL

Asbestos, (

Coal

Petroleum

Stone and f

CHEMICALS

DUCTS—

Acids

Fertilizers

Soda and c

MISCELLANEO

Electrical

Films

Settlers' of

Imports of Re

and Cons

Total, 1926

Food.....

Fuel

Textiles ..

Clothing...

Furniture...

One per Week

Budget.....

All foods ..

Fuel and lig

Furniture...

Totals

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933					1934								
	Sept	Oct	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	
Exports of Canadian Produce—														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages (chiefly whiskey).....	1,807	1,628	196	3,244	4,100	2,440	1,997	995	1,041	436	717	506	919	
Fruits.....	496	1,801	4,78	2,064	1,742	1,877	1,197	308	326	206	282	298	825	
Grains (Total).....	15,655	16,851	15,808	11,641	4,724	4,826	7,285	2,612	13,927	14,688	11,014	14,067	17,128	
Barley.....	28	53	68	103	25	77	42	5	32	87	202	677	1,205	
Wheat.....	14,910	15,841	15,291	11,300	4,614	4,410	8,945	2,890	13,862	14,367	10,426	12,865	15,323	
Rubber (chiefly tires and footwear).....	898	738	769	577	889	759	1,294	838	1,094	1,029	1,112	1,072	1,038	
Sugar.....	134	146	160	94	47	101	130	47	312	172	97	183	100	
Vegetables.....	368	823	906	433	273	296	808	206	282	322	267	162	231	
Wheat flour.....	2,137	1,836	1,853	1,472	1,514	1,128	1,700	1,148	1,682	1,534	1,476	1,571	1,452	
ANIMALS AND ANIMAL PRODUCTS—														
Cattle.....	447	434	293	276	338	204	315	301	210	475	457	422	341	
Cheese.....	1,497	1,613	1,495	688	140	35	68	28	119	321	846	785	799	
Fish.....	1,890	2,069	2,011	1,853	1,445	1,307	1,706	699	1,010	2,189	2,400	2,413	2,362	
Furs, (chiefly raw).....	720	221	217	2,162	3,595	1,835	1,821	806	894	513	941	1,056	939	
Hides, raw.....	306	221	153	204	160	124	232	93	123	249	192	134	70	
Leather, unmanufactured.....	283	229	321	159	361	221	312	205	356	850	228	178	210	
Wests.....	1,287	1,672	1,345	1,165	1,805	1,274	3,039	1,767	2,512	2,053	1,945	1,945	1,217	
FOODS, TEXTILES AND PRODUCTS—														
Binder twine.....	34	2	4	3	1	-	-	5	262	300	71	12	9	
Cotton.....	130	68	110	117	123	99	287	56	167	176	176	180	169	
Rags.....	35	43	37	30	17	37	40	18	20	23	31	30	30	
Raw wool.....	888	312	226	97	81	35	12	7	48	15	63	78	60	
WOOD, WOOD PRODUCTS AND PAPER—														
Paper (chiefly newsprint).....	6,921	6,602	6,157	6,713	6,782	4,687	8,710	5,571	8,075	7,278	7,668	6,808	6,963	
Planks and boards.....	2,040	2,021	1,886	1,740	1,609	1,847	2,437	1,217	2,221	2,475	2,708	2,553	2,404	
Pulp-wood.....	792	640	482	234	131	122	265	91	216	760	1,213	1,339	1,037	
Shingles.....	394	343	287	181	179	199	395	234	268	193	236	442	134	
Timber, square.....	160	341	151	99	149	120	170	50	173	139	170	26	354	
Wood-pulp.....	2,373	2,218	2,227	1,995	1,974	1,815	2,640	1,690	2,164	2,116	2,161	2,180	2,124	
IRON AND ITS PRODUCTS—														
Automobiles.....	851	1,166	687	639	915	1,270	2,006	1,460	1,670	2,113	2,442	1,451	1,367	
Automobile parts.....	184	225	178	105	93	119	191	233	193	186	117	201	193	
Farm implements.....	124	114	131	94	183	161	291	233	300	327	366	188	213	
Hardware and cutlery.....	115	152	124	97	100	178	266	85	209	184	146	141	125	
Machinery.....	228	192	270	390	241	285	295	295	403	418	517	358	335	
Pigs and ingots.....	235	332	101	409	160	234	209	92	168	89	124	97	46	
Tubes and pipes.....	41	196	46	60	6	87	99	62	92	84	96	67	43	
NON-FERROUS METAL PRODUCTS—														
Aluminum.....	231	480	2,039	178	241	100	203	99	213	1,210	1,000	287	1,806	
Copper, (chiefly ore and blatter).....	1,846	2,212	1,808	1,686	1,323	1,119	2,327	2,139	2,642	1,722	1,763	1,765	1,875	
Gold, raw.....	168	192	206	142	245	372	353	127	470	369	490	318	435	
Lead.....	476	489	544	577	528	479	597	419	504	376	493	564	416	
Nickel.....	2,627	2,435	2,433	1,786	2,753	1,824	3,664	2,446	2,969	2,714	2,645	2,469	1,933	
Silver.....	646	711	805	451	458	568	688	192	617	308	435	602	687	
NON-METALLIC MINERAL PRODUCTS—														
Asbestos, (chiefly raw).....	570	665	641	715	400	295	459	268	448	446	384	375	556	
Coal.....	65	107	112	139	81	116	92	43	125	107	96	129	95	
Petroleum and products.....	377	226	479	83	71	25	146	52	156	234	81	56	135	
Stone and products.....	367	432	397	358	315	255	458	274	390	500	459	457	457	
CHEMICALS AND ALLIED PRODUCTS—														
Acids.....	332	311	312	261	119	238	316	146	262	205	296	225	210	
Fertilizers.....	230	110	183	168	317	392	662	321	504	325	169	117	154	
Soda and compounds.....	299	314	278	265	311	263	293	291	275	356	270	228	223	
MISCELLANEOUS COMMODITIES—														
Electrical energy.....	280	290	295	249	231	240	232	244	196	240	265	257	263	
Films.....	141	192	162	183	180	102	383	156	575	361	317	212	172	
Settlers' effects.....	458	413	317	199	141	144	172	166	378	306	350	328	443	
Indexes of Retail Prices, Rents and Costs of Services—														
Total, 1925=100.....	78.5	77.6	77.8	77.9	78.2	78.7	79.0	79.4	78.5	78.2	78.4	78.7	79.0	
Food.....	86.3	85.4	85.8	86.6	87.7	88.4	88.4	88.6	88.6	87.6	88.4	89.3	89.8	
Rent.....	86.3	87.1	87.2	87.3	87.4	87.3	87.4	87.8	87.8	87.2	87.0	87.6	88.0	
Cost.....	69.4	69.4	69.4	69.4	69.4	69.4	69.4	69.4	69.4	69.4	69.4	69.4	69.4	
Services.....	92.8	92.8	92.8	92.8	92.7	92.7	92.9	92.9	92.7	92.7	92.7	92.8	92.7	
Cost per Week of a Family Budget—														
All foods.....	7.24	7.24	7.27	7.37	7.50	7.63	8.04	7.81	7.53	7.28	7.43	7.51	7.46	
Food and light.....	3.83	3.84	3.85	3.85	3.84	3.85	3.87	3.87	3.85	3.82	3.84	3.84	3.84	
Rent.....	5.67	5.66	5.57	5.57	5.57	5.57	5.57	5.57	5.54	5.53	5.53	5.53	5.52	
Total.....	15.78	15.78	15.72	15.83	15.95	16.00	16.51	16.28	16.06	15.78	15.84	15.92	15.87	

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933				1934									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Imports of Principal Commodities—														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages.....	1,113	1,529	1,665	1,833	1,104	1,221	1,038	818	1,489	1,052	1,185	960	1,006	
Cocoa and chocolate.....	114	96	283	143	100	69	116	55	212	127	150	91	81	
Coffee and chocolate.....	282	310	280	287	282	351	461	365	618	340	290	249	282	
Fruits.....	1,079	1,508	1,679	1,867	823	1,009	1,174	947	1,902	2,116	2,351	1,831	1,588	
Gums and resins.....	102	188	202	84	107	90	155	93	151	146	208	108	133	
Nuts (edible).....	183	304	735	232	130	137	204	238	290	183	189	93	180	
Rubber (chiefly raw).....	554	581	528	471	529	529	956	766	857	775	871	708	1,010	
Seeds.....	52	86	221	174	120	148	199	122	453	106	44	53	107	
Sugar, chiefly for refining.....	1,911	1,061	2,100	793	462	448	653	826	1,567	1,613	2,483	2,938	1,805	
Tea.....	400	550	679	646	725	1,732	1,415	1,594	213	210	299	513	400	
Vegetables.....	80	102	301	218	275	312	406	514	723	609	156	83	68	
ANIMAL PRODUCTS—														
Fish.....	116	146	151	124	86	68	90	69	77	136	141	178	279	
Furs, chiefly raw.....	276	205	154	376	876	537	707	586	352	265	232	230	216	
Hides.....	356	509	533	378	147	197	248	231	185	224	262	255	110	
Leather, unmanufactured.....	220	196	161	146	144	198	223	165	168	173	209	208	191	
Leather, manufactured.....	350	203	157	89	63	135	237	115	134	93	99	173	231	
TEXTILE PRODUCTS—														
Artificial silk.....	228	264	255	467	311	264	304	140	242	145	139	108	194	
Cotton, raw.....	845	1,301	1,992	3,048	954	1,380	1,919	1,267	1,973	1,613	1,113	1,210	1,000	
yarn.....	264	215	246	302	176	163	239	163	227	169	204	171	235	
other.....	1,004	1,048	890	832	1,034	1,061	1,472	1,004	1,196	914	899	1,002	1,266	
Flax, hemp and jute.....	644	816	652	582	533	567	777	498	791	694	597	667	736	
Hats and caps.....	108	93	24	1	29	61	108	41	58	29	28	28	28	
Manila and sisal grass.....	324	313	171	320	158	121	281	130	113	133	181	155	127	
Silk—Raw.....	382	304	344	353	339	364	434	253	318	292	310	259	271	
Fabrics.....	266	245	158	77	118	148	109	96	119	87	185	208	261	
Wearing apparel.....	78	91	67	71	51	74	100	55	67	34	33	94	94	
Wool—Raw.....	311	261	343	371	412	408	698	440	363	506	162	182	97	
Nolls and tops.....	406	530	510	356	524	510	745	356	512	376	339	263	193	
Woolen yarn.....	304	327	307	375	306	291	342	199	247	196	187	196	197	
Worsted and serges.....	276	206	181	154	240	378	384	191	198	206	212	252	196	
Other wool.....	729	661	610	479	727	756	917	541	801	653	700	919	838	
WOOD AND PAPER—														
Books and printed matter.....	804	852	770	706	652	599	781	523	741	667	699	741	823	
Paper.....	450	545	523	388	427	358	517	774	470	438	459	450	446	
Wood—Furniture and other manufactured wood.....	213	248	446	194	223	178	226	178	266	229	238	241	221	
Planks and boards.....	182	182	301	165	175	170	269	148	197	178	171	187	167	
Veneers.....	18	34	45	36	17	18	28	18	19	25	28	26	34	
Other unmanufactured wood.....	26	68	58	79	40	70	167	117	160	82	35	75	60	
IRON AND STEEL—														
Automobiles.....	70	112	70	101	108	102	233	145	346	334	203	131	79	
Automobile parts.....	530	485	785	1,050	1,440	1,663	2,813	2,946	3,347	1,847	1,204	1,030	867	
Castings and forgings.....	109	131	169	114	117	139	197	184	250	197	213	132	167	
Engines and boilers.....	348	279	240	343	422	481	842	812	1,136	742	571	402	401	
Farm implements.....	185	106	58	94	104	199	405	302	418	292	356	379	275	
Hardware and cutlery.....	164	192	199	177	160	150	246	173	238	178	142	145	144	
Machinery.....	1,237	1,073	1,164	1,143	1,245	1,394	1,806	1,381	1,722	1,613	1,684	1,520	1,341	
Pigs and insects.....	80	34	81	44	41	36	848	87	85	203	16	19	43	
Plates and sheets.....	1,301	1,447	1,743	958	796	414	353	579	2,337	1,844	2,138	1,500	1,234	
Other rolling mill products.....	322	352	317	250	338	249	383	363	579	439	492	416	402	
Stamped and coated products.....	85	79	104	74	79	59	86	79	114	109	99	91	55	
Tools.....	90	78	87	71	77	84	116	85	136	138	127	106	116	
Tubes and pipes.....	92	79	45	78	82	66	102	96	133	118	136	110	88	
Wire.....	75	108	98	80	76	62	115	88	166	104	116	133	129	
NON-FERROUS METALS—														
Aluminum.....	554	331	337	209	154	156	103	142	231	591	182	535	174	
Brass.....	157	162	161	132	137	154	222	142	194	181	175	177	170	
Clocks and watches.....	95	127	166	120	86	88	88	85	105	127	96	115	134	
Copper.....	35	39	56	42	32	30	78	44	66	37	54	41	47	
Electric apparatus.....	525	715	622	499	447	543	710	579	799	646	591	648	640	
Precious metals.....	115	127	143	154	113	134	148	147	200	154	137	147	171	
Tin.....	182	128	162	117	185	123	274	120	218	226	182	146	135	
NON-METALLIC PRODUCTS—														
Clay and products.....	436	503	526	454	390	368	541	374	691	543	504	546	437	
Coal.....	3,159	3,850	3,242	1,950	2,131	2,012	2,670	1,563	3,769	3,241	2,917	3,008	3,631	
Coke.....	184	293	248	285	409	472	572	199	160	83	162	243	431	
Glass and glassware.....	360	354	454	338	374	341	487	328	666	496	348	438	401	
Petroleum, crude.....	2,544	2,963	3,061	2,020	1,798	1,503	2,380	1,264	3,102	3,460	3,547	4,054	3,767	
Gasoline.....	276	572	355	484	180	99	260	111	449	551	216	408	440	
Stone and products.....	260	230	284	114	246	162	218	262	268	339	405	356	331	
ORGANICALS—														
Drugs and medicines.....	215	215	269	281	169	215	253	179	268	250	304	156	290	
Dyeing and tanning materials.....	562	484	510	390	448	328	418	346	418	459	389	377	331	
Fertilizers.....	333	365	350	300	63	118	59	212	288	193	309	243	211	
Perfumery.....	37	45	50	28	23	25	40	24	44	38	34	44	47	
Soap.....	22	29	33	28	26	35	40	33	90	22	39	44	37	
Soap and compounds.....	224	164	208	156	170	126	241	144	211	188	188	218	229	

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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1933				1934											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	End of Month		
Banking—																
READILY AVAILABLE ASSETS—																
Specie.....	48-89	49-37	55-70	49-91	50-76	52-28	49-13	49-09	49-16	47-92	48-59	48-90	49-01			
Dominion notes.....	137-31	134-33	155-71	139-73	139-45	136-81	125-68	128-54	130-67	125-42	145-11	151-44	157-01			
In Central gold reserves.....	20-68	16-08	13-63	17-78	14-58	15-88	21-68	18-68	16-63	20-88	21-18	20-83	21-98			
In United Kingdom banks.....	33-08	13-43	16-02	12-13	20-40	12-58	11-70	15-03	16-72	20-52	21-76	24-73	26-86			
In foreign banks.....	62-30	19-20	82-77	70-53	59-78	67-82	74-44	66-08	66-86	65-10	69-97	82-72	66-33			
Foreign currency.....	19-17	19-11	29-22	18-61	19-23	19-66	20-45	19-52	20-49	18-94	20-24	19-78	70-13			
Government securities.....	568-19	661-81	649-68	651-07	655-19	635-46	649-51	659-67	648-06	654-40	667-16	677-84	710-89			
Call loans abroad.....	126-02	94-97	107-05	90-07	96-19	96-45	108-21	119-54	121-72	125-18	96-98	106-61	112-62			
Total quick assets.....	1,091	1,066	1,110	1,050	1,026	1,037	1,050	1,077	1,068	1,078	1,062	1,130	1,166			
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—																
Public securities.....	162-14	165-12	159-43	158-08	146-50	148-28	136-09	138-23	141-00	138-91	138-33	139-18	136-04			
Railway securities.....	55-69	55-03	52-26	51-86	49-96	49-19	48-14	39-51	43-01	43-70	44-79	44-90	40-97			
Canadian call loans.....	110-03	110-79	105-26	106-95	103-70	101-53	103-10	100-53	103-41	98-79	94-47	96-50	101-45			
Current loans.....	906	912	884	898	879	869	878	877	862	851	833	883				
Provincial loans.....	146-91	146-92	135-24	133-06	136-34	140-83	138-38	136-76	138-37	140-14	137-92	140-03	136-22			
Municipal loans.....	17-23	23-04	21-58	28-80	23-24	25-37	26-49	27-59	31-18	26-86	22-20	31-35	19-07			
Total loans, etc.....	106-50	101-86	102-18	108-83	110-15	116-84	127-45	133-94	131-12	128-05	133-19	114-98	111-13			
OTHER ASSETS—																
Non-current loans.....	14-26	13-92	12-85	13-23	13-61	13-62	13-82	13-81	13-86	13-95	14-08	14-09	14-15			
Real estate.....	8-00	7-90	7-45	7-44	7-53	7-68	7-62	7-62	7-68	7-71	7-84	8-16	8-17			
Mortgages.....	78-68	78-73	75-35	75-25	78-37	78-41	78-24	78-33	78-26	78-09	78-15	78-21	78-05			
Letters of credit.....	47-97	49-08	51-34	49-38	51-21	53-24	51-26	51-44	50-98	52-50	56-10	53-39	55-22			
Loans to companies.....	13-25	13-05	13-19	13-08	13-09	12-96	13-49	13-49	13-41	13-36	13-27	13-20	13-34			
Other assets.....	1-55	1-59	1-58	1-50	1-81	1-76	1-74	1-60	2-01	1-95	1-66	1-73	1-74			
Note circulation deposits.....	6-49	6-50	6-57	6-50	6-51	6-51	6-51	6-52	6-52	6-59	6-74	6-70	6-70			
Inter-bank balances, notes of other banks.....	11-71	10-74	7-48	11-35	7-86	8-44	12-37	12-48	8-62	12-49	10-97	8-92	12-05			
Cheques of other banks.....	78-87	81-02	84-42	85-73	80-07	86-26	74-01	98-51	117-55	94-06	100-42	91-28	91-41			
Balances due by other banks.....	3-51	3-20	2-65	3-50	3-36	3-71	5-27	5-54	4-13	3-98	3-33	3-63	3-45			
Grand total assets.....	2,866	2,869	2,842	2,816	2,744	2,767	2,785	2,831	2,840	2,815	2,806	2,838	2,873			
LIABILITIES TO THE PUBLIC—																
Note circulation.....	141-06	133-04	128-19	132-06	121-22	125-71	140-91	133-08	131-55	141-53	132-49	139-65	145-24			
Dominion Government.....	72-03	83-10	44-28	33-33	23-19	19-80	26-36	31-87	31-90	36-29	34-94	37-29	38-69			
Provincial Government.....	27-47	29-18	23-67	27-91	27-08	22-70	29-54	26-12	32-13	35-31	29-28	30-40	37-04			
Government advances.....	40-74	41-34	60-44	50-39	44-34	43-44	40-14	38-94	39-44	37-94	40-44	45-36	37-70			
Deposits by public.....	1,372	1,350	1,358	1,357	1,351	1,355	1,367	1,376	1,368	1,365	1,367	1,367	1,377			
Savings deposits.....	491-78	520-87	490-10	501-87	475-77	487-36	470-18	510-17	532-53	485-85	504-26	498-67	533-21			
Demand deposits.....	1,864	1,871	1,857	1,859	1,827	1,842	1,837	1,886	1,900	1,851	1,865	1,866	1,907			
Foreign deposits.....	296-88	290-95	319-54	322-19	316-07	319-41	320-79	322-23	323-09	329-51	315-57	329-46	328-31			
Due banks abroad, etc.—																
United Kingdom.....	4-83	4-24	12-61	4-96	5-07	5-84	6-17	5-94	5-26	4-76	5-14	5-71	6-00			
Foreign.....	30-45	27-80	44-29	33-43	26-21	26-87	26-80	26-28	24-56	23-28	25-05	21-65	21-59			
Bills payable.....	2-16	1-39	1-25	-86	-86	-96	-84	-75	-81	-70	-99	1-38	-90			
Letters of credit.....	47-97	49-08	51-34	49-38	51-21	53-24	51-26	51-44	50-98	52-50	56-10	53-39	55-22			
Other liabilities.....	2-16	3-24	2-28	2-39	2-33	2-36	3-30	3-25	3-40	2-29	1-90	1-88	1-91			
Total public liabilities.....	2,630	2,533	2,545	2,516	2,444	2,462	2,482	2,525	2,537	2,515	2,506	2,532	2,565			
Due between banks.....	12-21	12-48	8-81	13-05	10-86	12-48	11-53	14-82	15-30	11-83	11-68	12-27	12-17			
LIABILITIES TO SHAREHOLDERS—																
Dividends.....	644	987	2,457	628	957	2,447	630	956	2,447	617	950	2,411	630			
Reserve.....	162-00	162-00	134-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50	132-50			
Capital.....	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50			
Grand total liabilities.....	2,849	2,853	2,335	2,806	2,733	2,754	2,771	2,818	2,832	2,804	2,794	2,825	2,885			
Surplus of notice deposits over current loans.....	+ 467	+ 438	+ 474	+ 459	+ 472	+ 480	+ 492	+ 498	+ 493	+ 503	+ 510	+ 514	+ 497			
Percentage of current loans to notice deposits, etc.....	85-9	87-6	85-1	86-2	85-0	84-2	84-0	83-8	84-0	83-2	82-5	82-2	83-9			
Gold included in C.G.R.....	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2	5-2			
All notes in hands of public.....	160-78	151-41	149-31	151-02	141-15	145-57	158-78	150-08	147-72	160-57	151-62	161-97	168-00			
Index Numbers—																
(With seasonal adjustment 1914 = 100)																
Demand deposits.....	89-4	91-3	96-3	87-9	85-0	89-9	86-0	92-4	97-5	87-6	93-5	93-4	95-1			
Notice deposits.....	102-7	101-1	101-3	101-0	100-7	100-9	101-9	102-2	101-7	101-0	101-4	101-8	103-1			
Current loans.....	96-8	96-4	94-2	96-8	95-7	94-8	93-8	92-3	92-5	91-7	91-3	92-0	94-1			
Investment holdings.....	105-1	104-3	104-6	103-5	105-7	105-5	107-0	106-8	104-8	105-0	108-4	101-4	106-4			
Call loans, Canada.....	79-4	78-8	74-7	73-7	73-8	72-3	73-7	72-3	75-3	71-0	69-5	72-5	73-2			
Call loans, elsewhere.....	52-0	39-6	40-4	35-3	34-4	37-4	43-1	49-0	48-7	49-3	40-3	41-4	40-5			
Total issue, Dom. notes.....	94-5	91-1	88-3	85-5	92-2	93-4	92-6	95-1	94-6	105-5	97-9	107-7	113-0			
Gold held by Finance Dept. against notes.....	63-5	62-4	60-8	60-7	65-3	64-8	65-1	65-2	64-5	65-5	65-3	64-8	64-0			
Notes in hands of public.....	88-3	79-4	79-0	82-8	80-7	81-8	87-6	84-6	83-6	89-6	87-0	91-8	92-5			
Currency—																
Net issues of Dominion notes per—Chapter 4, 1915.....	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0			
R.S. 1927, chap. 70.....	40-7	42-6	60-4	50-4	44-3	43-4	40-1	38-9	38-4	37-9	40-4	40-5	37-7			
R.S. 1927, chap. 41.....	108-4	108-4	106-3	106-3	106-4	106-5	106-6	106-6	106-7	106-7	106-8	131-8	143-3			
Total.....	173-1	174-9	192-8	192-6	176-6	175-8	173-6	171-5	171-1	173-7	191-2	198-3	207-0			
Gold held against notes.....	69-6	70-0	69-8	69-7	69-6	69-2	69-4	69-6	69-8	70-7	70-9	70-1	70-1			

* Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

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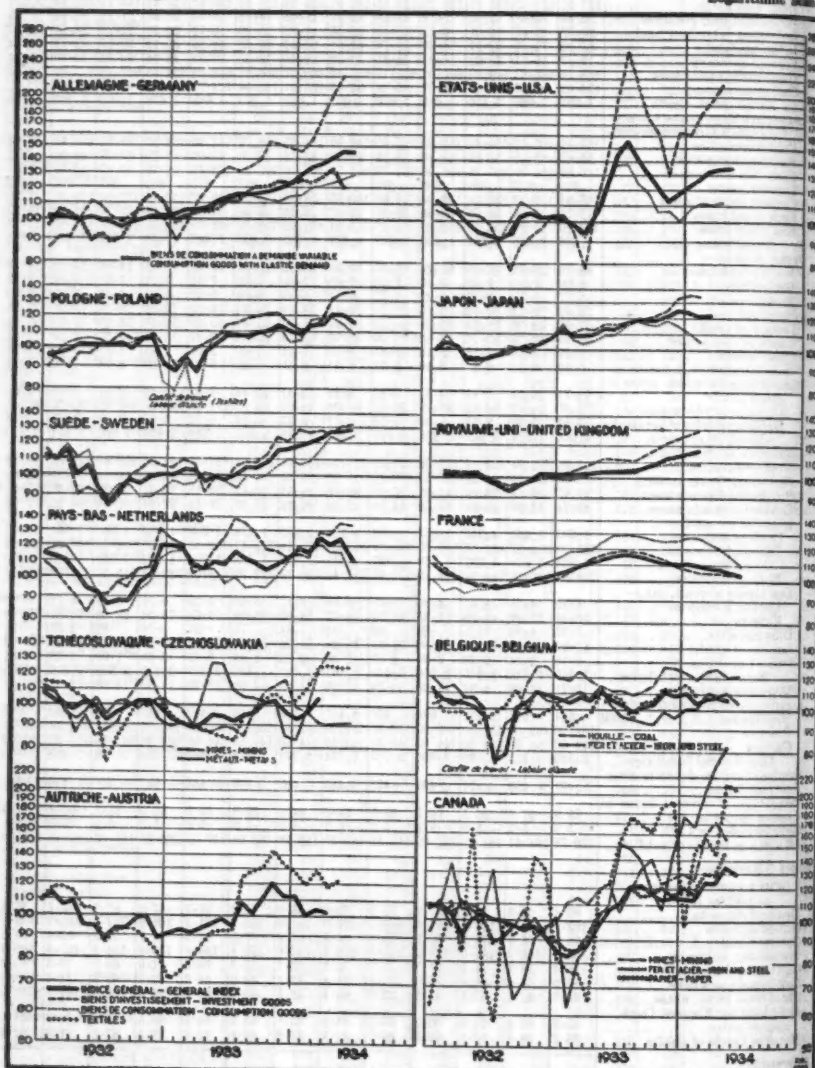


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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1933				1934											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
Security Prices—																
Common Stock Prices—																
Total (121).....	81.6	73.3	74.6	75.2	81.6	86.5	88.0	90.7	88.4	87.3	81.2	83.8	83.8			
Industrials, total (87).....	119.1	103.6	113.4	111.4	118.6	123.8	128.5	133.0	128.0	126.1	116.6	120.1	118.8			
Iron and Steel (17).....	88.6	75.7	78.6	79.2	96.1	114.6	113.6	114.9	106.9	104.7	97.8	100.7	98.8			
Pulp and paper (6).....	10.8	8.9	8.5	7.8	11.4	13.6	13.2	13.2	13.6	12.5	10.5	9.9	9.6			
Milling (4).....	75.8	73.6	72.9	68.4	74.9	77.1	77.1	75.2	74.3	74.1	72.4	73.2	72.6			
Oils (4).....	158.1	133.6	135.7	143.0	147.0	153.7	152.2	159.4	159.0	161.9	153.8	158.0	160.2			
Textiles and Clothing (10).....	65.2	61.6	60.3	58.6	66.6	73.3	76.3	78.8	79.9	77.4	72.7	73.7	71.9			
Food and Allied products (18).....	124.9	115.1	119.1	117.1	122.6	129.2	129.4	134.3	129.9	128.1	128.3	125.5	123.4			
Beverages (8).....	168.6	134.8	135.1	148.5	163.6	148.5	141.6	138.0	113.8	113.5	86.7	91.3	63.6			
Miscellaneous (20).....	155.1	139.0	151.2	152.9	160.9	169.0	189.2	198.0	190.5	182.5	168.9	174.7	168.4			
Utilities total (30).....	53.5	48.5	47.8	47.8	53.5	58.0	58.8	58.1	56.7	54.5	50.6	51.2	50.1			
Transportation (2).....	39.4	32.5	31.5	32.5	38.6	42.1	43.3	42.0	40.2	37.9	32.9	33.4	33.1			
Telephone and telegraph (2).....	84.9	83.0	84.2	86.4	86.2	88.8	90.0	90.9	90.0	90.2	89.6	89.4	90.6			
Power and traction (16).....	64.3	60.4	60.7	58.1	64.8	70.9	71.1	70.7	68.7	67.0	63.4	64.4	61.7			
Companies abroad total (6).....	84.0	78.6	83.0	80.2	86.4	81.9	80.2	96.2	99.3	101.1	93.7	100.5	104.8			
Industrial (7).....	122.9	115.5	120.1	124.8	133.5	141.6	140.8	161.4	166.4	175.1	161.4	171.3	176.3			
Utilities (5).....	49.9	46.3	42.3	41.0	45.0	48.3	44.3	42.6	40.0	35.5	33.6	37.6	41.4			
Banks (8).....	74.8	71.7	68.4	64.7	71.7	76.7	76.9	76.1	75.2	72.7	73.6	73.1	71.9			
Money Stock Prices—																
Total (23).....	113.4	112.2	109.4	108.1	108.9	114.4	128.1	137.2	129.8	138.5	137.2	141.1	139.2			
Gold (19).....	107.3	108.6	105.2	100.4	104.7	110.0	124.9	132.0	124.2	134.8	137.4	143.1	136.7			
Bare Metals (4).....	140.0	131.8	129.7	127.1	128.3	134.2	147.1	162.3	156.5	164.2	158.3	161.7	154.9			
Financial Factors—																
Preferred Stocks.....	61.0	59.7	59.1	60.2	64.1	68.5	67.3	68.5	68.7	68.4	65.1	67.3	67.4			
Interest rates.....	95.1	94.0	97.3	98.5	97.2	96.0	90.1	87.7	84.8	85.4	83.1	83.3	82.0			
Yield on Ontario Government bonds.....	4.59	4.83	4.06	4.72	4.66	4.60	4.32	4.20	4.06	4.09	3.98	3.94	3.93			
Shares traded, Montreal, n.c. (433).....	399.	399.	370.	338.	722.	681.	549.	444.	313.	244.	237.	279.	185.			
Shares traded, Montreal, p.c. (747).....	922.	922.	828.	870.	150.	466.	182.	367.	343.	648.	973.	144.	206.			
SALES OF TORONTO STOCK—																
Exchange Industrial.....	000	575	239	272	146	1,323	1,093	1,128	828	906	426	514	371	305		
Values.....	000	26,534	24,356	22,821	16,425	14,882	8,735	8,536	7,243	5,841						
Mining.....	000	20,075	21,696	11,759	10,997	29,114	36,926	65,901	60,614	22,574	20,629	23,999	19,692	15,517		
Values.....	000	28,416	32,489	18,437	12,944	18,100	22,433	42,741	37,055	18,606	17,590	23,272	16,254	14,357		
New issues of Bonds \$000,000.....		78	225.59	3.87	10	43.52	28	29.10	32.23	75.16	9.06	67.93	81.06	17.07		
Brokers' loans \$.....	000,000	17.50	17.25	17.23	18.08	18.07	18.68	20.21	20.80	20.94	20.81	20.03	19.39	19.95		
FOREIGN EXCHANGE—																
New York Funds in Montreal																
High.....	\$	1-051	1-034	1-011	1-004	1-011	1-015	1-006	1-000	-999	-998	-991	-964	-979		
Low.....	\$	1-019	1-014	0-968	0-986	0-998	1-006	1-000	-994	-997	-986	-963	-969	-965		
Average.....	\$	1-036	1-024	0-990	0-995	1-005	1-008	1-002	-998	-998	-992	-968	-977	-971		
Close.....	\$	1-030	1-016	0-988	0-990	1-006	1-007	1-000	-996	-997	-990	-963	-960	-973		
London Sterling in Montreal																
High.....	\$	4-923	4-885	5-293	5-148	5-155	5-165	5-138	5-170	5-115	5-055	5-013	4-980	4-885		
Low.....	\$	4-760	4-690	4-890	5-040	5-000	4-970	5-099	5-130	5-055	4-980	4-855	4-895	4-815		
Average.....	\$	4-839	4-787	5-082	5-096	5-070	5-078	5-107	5-148	5-100	5-012	4-985	4-951	4-855		
Close.....	\$	4-873	4-848	5-110	5-145	5-050	5-105	5-135	5-130	5-055	4-995	4-955	4-895	4-835		

Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1928.....	1,918	1,930	3,059	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,868	9,872
1929.....	1,787	1,799	3,716	3,600	4,278	3,375	4,993	4,868	1,738	1,744	10,506	10,390
1930.....	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,749	11,739
1931.....	1,772	1,743	4,849	4,896	4,273	3,531	4,838	4,853	1,993	1,988	11,971	11,939
1932.....	1,827	1,865	4,971	4,918	4,235	3,474	4,430	4,417	2,100	2,017	12,606	12,588
1933.....	2,013	2,003	4,003	4,480	5,003	4,321	7,840	7,700	2,554	2,560	12,137	12,304
1934.....	2,082	2,040	4,221	4,150	2,861	2,868	8,013	7,993	2,678	2,683	11,083	11,173
1935.....	2,267	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,397
Tons												
1928.....	170,639	166,385	347,444	341,128	417,794	433,238	1,223,336	1,193,373	412,661	415,851	958,573	968,693
1929.....	100,035	105,541	394,834	384,249	485,808	487,723	1,253,234	1,212,768	279,302	278,993	939,825	922,796
1930.....	127,784	124,726	317,610	317,152	524,556	483,341	678,772	1,052,170	297,821	273,671	876,986	876,322
1931.....	277,894	287,718	544,895	543,127	48,905	80,146	43,164	59,585	46,941	23,344	851,910	856,108
1932.....	299,475	268,878	478,642	474,325	.....	.....	.....	.....	.....	.....	890,339	897,148
1933.....	257,795	246,165	468,726	466,763	.....	.....	.....	.....	.....	.....	787,872	801,434
1934.....	308,143	320,989	654,117	650,875	.....	.....	520	.....	.....	.....	899,054	901,526
1935.....	220,785	256,447	442,225	439,082	50,819	87,435	57,190	33,922	76,594	94,218	892,082	864,391
1936.....	154,978	156,185	228,364	227,598	344,156	338,819	737,445	658,506	387,866	378,611	848,978	837,630
1937.....	162,210	162,345	251,384	247,298	342,790	460,438	1,253,744	1,269,228	587,239	557,189	999,054	1,013,212
1938.....	156,260	163,319	348,387	348,134	344,129	339,490	1,244,082	1,242,163	585,717	563,918	1,192,922	1,185,135
1939.....	184,674	186,698	362,442	361,946	513,772	487,087	1,261,531	1,255,568	598,203	598,965	1,191,755	1,231,247
1940.....	184,534	174,850	327,034	325,598	710,416	770,824	.....	.....	.....	.....	985,955	959,797

Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of September, 1933	Month of September, 1934 (unrevised)	April 1, 1933 to September 30, 1933	April 1, 1934 to September 30, 1934 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty.....	5,403,516	5,773,949	30,357,433	39,100,608
Excise Duty.....	3,135,187	4,102,388	18,522,076	21,905,626
Excise Taxes, Sales, Stamps, etc.....	9,858,585	9,161,906	45,407,522	53,703,000
Income Tax.....	2,260,733	2,155,009	46,420,790	47,248,900
Gold Tax.....	620,542	620,542	3,280,120	3,280,120
Post Office Department.....	2,792,377	2,879,035	13,719,678	13,681,000
Miscellaneous Departments.....	1,523,618	1,885,627	8,675,673	9,417,400
Total Ordinary Revenue.....	24,974,017	26,578,156	163,103,247	188,069,467
Special Receipts.....	2,713	57,302	113,065	211,000
Loan Account Receipts.....	41,025,456	56,736,063	239,180,373	206,344,800
Total.....	66,002,186	83,371,523	402,396,706	594,625,267
Ordinary Expenditure—Agriculture.....	560,327	631,107	3,573,986	3,570,211
Auditor General's Office.....	30,280	30,188	186,016	181,300
Civil Service Commission.....	17,752	19,113	112,817	109,100
External Affairs.....	55,900	256,940	450,421	946,800
Finance—Interest on Public Debt.....	4,470,414	5,923,233	62,047,838	63,980,000
Office of the Comptroller of the Treasury.....	132,546	126,442	792,056	799,100
Subsidies to Provinces.....	403,378	403,378	6,945,088	6,884,677
Grants to Provinces pending subsidies.....	800,000	800,000	1,600,000	1,600,000
Miscellaneous.....	238,102	263,002	1,455,163	1,556,270
Fisheries.....	155,936	151,361	743,918	762,400
Governor General's Secretary's Office.....	19,966	19,705	66,106	67,300
Immigration and Colonisation.....	108,598	108,350	711,832	640,200
Indian Affairs.....	127,442	228,415	2,180,487	2,111,000
Insurance.....	9,326	9,675	64,129	64,129
Interior.....	262,804	272,277	1,434,534	1,402,300
Justice.....	219,704	223,869	1,140,614	1,162,240
Penitentiaries.....	217,930	228,658	1,276,390	1,301,200
Labour.....	43,746	29,323	274,057	186,000
Old Age Pensions.....	—393	100	2,908,530	3,519,000
Legislation—House of Commons.....	33,755	59,058	331,658	1,124,600
Library of Parliament.....	6,124	4,279	30,709	26,200
Senate.....	9,754	5,498	94,004	38,500
Chief Electoral Office.....	850	13,586	5,973	38,221
Dominion Franchise Commission.....	—	10,670	—	13,200
Marine.....	333,864	368,164	2,659,494	2,761,311
Canadian Radio Broadcasting Commission.....	131,718	69,516	420,160	596,500
Mines.....	80,371	126,916	473,302	520,500
Movements of Coal.....	344,289	192,385	922,065	1,046,100
National Defence.....	1,054,870	1,034,530	6,066,670	6,941,000
National Revenue.....	698,830	662,007	4,177,740	4,911,000
Income Tax.....	155,701	157,307	957,764	957,000
Pensions and National Health—Health Division.....	60,969	15,339	373,463	308,000
Pensions Division.....	4,330,070	4,500,537	25,985,473	26,436,000
Post Office.....	2,582,899	2,516,981	13,972,499	13,660,000
Privy Council.....	3,909	4,127	23,509	24,100
Public Archives.....	11,406	15,408	71,449	126,000
Public Works.....	1,175,927	1,178,845	4,955,983	4,729,000
National Gallery.....	920	2,929	6,705	10,700
Public Printing and Stationery.....	10,331	12,093	64,823	62,000
Railways and Canals.....	302,964	311,132	1,645,170	1,585,000
Maritime Freight Rates Acts.....	140,003	3,408	786,768	1,012,200
Royal Canadian Mounted Police.....	501,952	719,919	2,803,239	3,046,000
Secretary of State.....	35,737	30,299	185,199	187,000
Soldier Settlement.....	64,230	58,258	460,015	384,000
Trade and Commerce.....	536,588	478,507	2,824,768	2,743,000
National Research Council.....	27,256	47,715	157,759	196,000
Total Ordinary Expenditure.....	20,601,255	22,319,674	158,414,439	162,114,700
Special Expenditure—Cost of Loan flotations.....	16,775	58,442	766,990	84,000
Maritime Freight Rates Act—Eastern Lines deficit.....	735,804	—	4,440,007	—
Sundry Charges to Consolidated Fund.....	2,420	5,145	1,060,502	98,700
Unemployment Relief.....	1,998,352	2,466,290	13,519,882	16,460,200
War Claims—National Defence.....	5,198	7,758	24,184	22,700
Secretary of State.....	—	1,200	—	2,407
Public Works Construction Act, 1934.....	—	792,969	—	1,130,273
Total Special Expenditure.....	2,758,523	3,331,804	19,611,565	17,769,700
Capital Expenditure and Non-Active Loans—Marine.....	114,715	84,974	2,976,811	4,407,700
Public Works.....	75,962	1,453	246,773	47,400
Railways and Canals.....	429,916	128,537	1,550,472	657,377
Harbour Commissioners, Merchant Marine, etc.....	127,150	28,149	2,930,680	918,200
Total Capital Expenditure and Non-Active Loans.....	747,744	243,113	7,704,736	5,427,600
Total Expenditure.....	24,107,521	25,894,591	185,730,739	185,356,500
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments.....	479,873	6,941,137	1,584,077	22,714,500
Harbour Commissions.....	3,750	—	177,614	—
Canadian National Railways (Temporary Loan).....	3,000,000	5,809,567	31,100,000	33,288,000
Can. Nat. Rlys. Temp. loan—Red. Act.....	—	—	—	17,000,000
Canadian Farm Loan Board.....	50,000	—	262,023	100,000
Soldier and General Land Settlement.....	3,637	42,969	31,447	62,600
Total Loans and Advances.....	3,537,240	12,493,573	83,106,162	70,196,700
Redemption of Debt—Redemption of Outstanding Loans.....	43,284,959	57,343,017	126,537,819	176,000,000
Grand Total Disbursements.....	70,929,720	85,731,181	345,374,720	435,556,900

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Table 29. Significant Statistics of the United Kingdom

Classification	1933					1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Production—														
Iron.....000 metric tons	365	379	381	416	448	420	512	504	536	534	537	511		
Steel.....000 metric tons	680	680	706	680	724	720	848	728	703	767	730	678		
Coal.....000 metric tons	16,856	18,464	19,193	18,953	21,091	19,045	20,490	18,260	18,076	16,889	16,468	15,439		
ELECTRICITY														
Generated.....mill. k.w.h.	1,023	1,246	1,420	1,536	1,536	1,343	1,390	1,187	1,125	1,049	1,042	1,099		
New orders received, 1920=100	61	51	61	40	40	42	41	45	47	47	56	71		
Copper Available.....000 tons	10-1	12-3	14-6	10-4	11-7	12-9	15-3	19-2	12-4	20-2	19-7	14-6		
Raw Cotton Delivered to Mills.....mill. lb.	102	114	129	109	127	123	109	112	115	112	100	92		
PRODUCTION, ARTIFICIAL SILK														
Yarn and Waste.....mill. lb.	8-10	8-52	8-55	7-11	8-46	7-30	8-42	7-03	7-72	7-08	8-24	5-70		
Natural Silk Delivered 000 lb.	293	350	305	277	430	313	340	353	402	388	478	400		
CRUDE RUBBER														
Available.....000 tons	5-74	7-84	6-76	7-79	5-29	9-27	12-23	7-83	9-64	13-30	6-75	14-50		
BUILDING PLANS														
Approved.....1924=100	181-8	165-2	178-0	170-6	158-4	191-8	194-7	192-8	199-9	232-2	199-6	126-8		
Other.....1924=100	123-5	105-0	98-8	103-7	127-6	110-0	135-9	118-7	145-3	138-4	150-8	98-4		
Employment—														
Insured Workmen in Employment.....mill.	9-88	9-93	9-96	10-00	9-88	9-98	10-00	12-88	10-16	10-16	10-14	10-17	10-23	
Number Unemployed.....000	2,337	2,709	2,287	2,224	2,389	2,818	2,302	2,148	2,060	2,063	2,123	2,136	2,083	
Percentage Unemployed.....	18-4	18-1	17-9	17-6	18-7	18-2	17-3	16-7	16-3	16-5	16-9	16-6		
Coal mining.....	22-4	21-8	21-2	20-5	20-3	19-7	19-6	19-4	19-5	19-4	18-4	18-8		
Iron and steel.....	22-4	22-8	21-6	20-1	20-9	20-1	27-6	26-4	25-9	26-4	25-2	27-0		
General engineering.....	22-2	22-0	21-0	20-2	19-3	18-2	16-9	16-2	15-0	14-3	14-4	14-4		
Electrical engineering.....	13-0	12-3	11-6	10-6	11-8	11-7	10-6	9-7	9-0	8-0	7-4	7-2		
Shipbuilding and marine engineering.....														
	55-3	54-5	52-4	51-4	51-4	50-6	49-6	46-2	44-4	43-7	41-8	40-2		
Base metal working.....														
	17-0	16-1	15-5	15-1	15-0	14-6	14-5	13-5	13-0	12-7	12-4	12-2		
Cotton.....	23-1	21-6	20-4	19-7	21-8	21-9	21-1	22-1	21-0	21-6	24-0	24-3		
Woolen.....	10-0	8-7	8-8	8-7	10-7	10-4	10-7	13-1	14-6	15-9	22-3	21-6		
Building.....	19-4	19-5	20-9	25-5	25-9	22-8	19-9	16-0	15-2	15-3	16-9	16-4		
Public works contracting.....	46-0	47-0	47-5	48-6	48-6	47-1	45-0	44-4	43-9	43-0	44-2	44-0		
Trade—														
Imports, Total.....£ mn.	57-8	61-8	63-7	63-2	64-7	57-4	62-0	56-3	61-7	61-2	58-0	60-0		
Food, drink and tobacco.....£ mn.	28-8	32-3	32-0	30-3	29-1	28-6	28-7	25-5	29-6	29-4	26-8	27-4		
Raw materials.....£ mn.	14-5	15-0	17-0	18-9	21-3	18-2	18-2	17-1	19-0	16-0	16-7	17-6		
Manufactured.....£ mn.	13-1	14-2	14-5	13-6	13-9	13-2	14-0	13-6	14-0	14-4	14-3	14-7		
Total, net imports.....£ mn.	54-4	57-2	60-1	59-1	60-6	52-2	56-6	51-3	56-9	56-0	53-9	56-7		
Total, net exports.....£ mn.	32-2	34-1	34-4	30-4	31-6	30-1	33-1	30-1	32-8	32-1	33-2	32-1		
Exports, Domestic, Total.....£ mn.	2-0	2-8	2-9	2-6	2-6	2-6	2-3	2-3	2-4	2-4	2-3	2-4		
Food, drink and tobacco.....£ mn.	4-1	4-3	4-3	3-6	3-9	4-0	4-1	3-8	4-3	3-9	3-6	3-6		
Raw materials.....£ mn.	24-6	26-1	25-7	22-6	24-2	22-6	25-6	26-2	26-1	24-9	26-0	25-1		
Manufactured.....£ mn.	99-3	111-2	107-1	101-9	123-7	104-9	117-3	101-1	109-4	105-2	110-4	96-9	93-0	
Provincial.....£ mn.	132	139	139	181	183	130	134	134	130	131	131	127		
Postal Receipts, Daily.....£ 000														
Transportation—														
Shipping—														
Entrances.....mill. net tons	5-58	5-43	4-98	4-91	4-81	4-28	4-99	4-97	5-30	5-71	5-71	5-73		
Clearances.....mill. net tons	5-16	4-76	4-78	4-24	4-49	4-14	4-55	4-25	4-70	4-90	4-84	5-24		
Index of shipping	55-9	60-6	63-6	69-5	64-3	64-2	61-6	59-7	60-4	58-1	62-4	68-4		
freights.....1924=100														
RAILWAYS—														
Average weekly railway receipts.....£ 000	2,957	3,792	2,723	2,620	2,594	2,653	2,730	2,897	2,744	2,814	3,077	3-366		
Freight traffic total, mill. tons	16-9	19-0	20-0	21-1	21-9	22-6	22-6	20-0	20-0	19-2	19-4			
Merchandise.....mill. tons	8-3	9-5	9-8	10-4	9-7	9-8	9-8	8-6	8-7	8-6	8-7			
Coal.....mill. tons	10-4	12-0	12-7	13-3	14-5	14-9	14-8	13-1	13-1	11-7	11-6			
Minerals and other merchandise.....mill. tons	3-1	3-3	3-5	3-9	3-7	3-9	4-0	3-6	4-1	4-0				
Prices—														
WHOLESALE PRICES 1913=100—														
Board of trade.....	103-0	102-6	102-8	102-8	104-6	105-3	106-8	102-8	102-4	103-6	103-4	105-8		
Economist.....	98-5	98-1	98-8	98-8	90-4	90-6	90-0	90-0	90-0	89-9	91-0	92-3		
Statist.....	94-9	94-7	95-3	94-1	97-1	97-1	96-7	95-3	95-4	94-9	96-9	98-1		
Time.....	98-3	98-0	97-6	98-2	101-5	100-8	99-2	98-9	99-1	97-6	99-6	102-4		
RETAIL FOODS														
Cost of living.....	122	123	128	126	124	123	120	119	116	117	122	123	126	
Cost of living.....	141	141	143	143	142	141	140	139	137	138	141	142	143	
BANKING—														
BANK OF ENGLAND—														
Private deposits.....£ mn.	154	155	141	132	152	136	148	142	135	135	133	126	138	
Bank and currency notes.....£ mn.	373	371	360	382	369	369	370	374	378	377	384	384	376	
Gold reserve.....£ mn.	190-4	190-4	190-5	190-6	190-8	190-9	191-0	191-2	191-2	191-5	191-6	191-7	191-8	
NEW CLEARING BANKS—														
Deposits.....£ mn.	1,919	1,912	1,889	1,903	1,882	1,829	1,792	1,814	1,820	1,832	1,833	1,818	1,821	
Discounts.....£ mn.	353	341	316	306	283	248	300	210	221	226	223	220	211	
Advances.....£ mn.	736	733	722	721	720	727	738	744	740	742	743	741	739	
Investments.....£ mn.	545	542	551	547	540	542	531	516	524	532	533	540	546	
TREASURY BILLS.....£ mill.	996	872	943	937	936	858	811	800	864	860	841	831	825	
Money—														
Day to Day Rate.....p.s.	-63	-75	-75	-78	-88	-88	-88	-88	-88	-88	-88	-88	-75	
Three Months Rate.....p.s.	-41	-75	1-00	1-25	-94	-94	-94	-97	-91	-91	-91	-81	-66	
Security Values—														
Fixed Interest.....1921=100	121-2	122-2	122-3	122-0	123-0	124-3	126-2	126-9	125-8	125-3	127-1	127-4		
Variable Dividend.....1921=100	113-5	110-4	107-7	108-4	113-6	115-8	116-2	117-3	115-9	114-5	112-9	111-6		
Total.....1921=100	116-7	118-4	117-6	117-6	120-4	121-5	122-6	122-6	121-6	121-6	122-8	122-3		
Exchange, New York \$ to £.....	4-834	4-777	4-796	4-818	4-180	5-008	6-070	5-153	5-128	6-096	4-750	5-033		
Exchange, France to £.....	80-91	79-03	80-13	84-35	83-00	78-47	77-19	78-25	77-25	77-00	76-56	76-41		

* Number of persons on the Registers of Employment Exchanges in Great Britain only.

* On four-week basis, figures for 13th period of 1933 being, total, 22-1; indus., 3-8; coal, 14-8; minerals, 3-5.

Table 30. Significant Statistics of the United States.

Classification	1933					1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
United States Statistics—														
WHEAT, VISIBLE SUPPLY, Mil. bush.	153	150	139	130	114	105	95	87	78	79	118	122	122	
Receipts, principal markets, principal	22,604	17,624	11,612	11,151	8,747	10,006	9,064	8,406	12,479	23,445	49,708	23,048	14,700	
Shipments, principal markets, principal	13,566	17,473	15,551	11,688	8,921	8,087	10,221	6,492	14,566	15,447	16,631	13,934	14,700	
Exports, including wheat flour, 000 bush.	1,531	1,446	1,930	6,876	4,870	4,039	4,733	5,482	4,335	1,415	2,168	2,042	2,042	
WHEAT FLOUR PRODUCTION, 000 bbls.	7,540	8,181	8,114	7,332	8,719	7,866	8,362	7,455	8,108	7,507	7,325	8,650	8,650	
SUGAR MELTINGS, 8 PORTS, 000 long tons	278	288	264	179	237	259	290	273	344	351	300	300	300	
TOBACCO CONSUMPTION, CIGARETTES, Millions	424	408	415	277	337	399	354	345	380	404	378	428	428	
CIGARETTES, Millions	9,828	9,176	8,935	7,800	11,458	9,168	9,333	9,294	11,174	12,045	11,355	11,810	11,810	
CATTLE RECEIPTS, PRIMARY MARKETS, 000	1,653	2,178	1,690	1,343	1,643	1,404	1,500	1,592	1,809	1,812	2,985	4,224	3,777	
HOG RECEIPTS, PRIMARY MARKETS, 000	6,494	5,521	3,207	3,332	4,231	2,727	2,468	2,674	3,076	2,684	2,519	2,067	2,800	
COTTON CONSUMPTION, 000 bales	499	504	475	348	506	478	544	513	520	363	359	421	421	
NEWSPRINT PRODUCTION, 000 s. tons	72.1	82.1	87.6	80.9	84.9	71.8	85.0	80.5	89.7	82.3	74.0	80.9	80.9	
NEWSPRINT CONSUMPTION, 000 s. tons	134.3	123.1	154.9	148.4	141.4	154.0	156.7	160.8	193.1	154.2	150.5	145.1	145.1	
PIG IRON PRODUCTION, 000 l. tons	1,522	1,343	1,085	1,182	1,218	1,264	1,630	1,727	2,043	1,930	1,225	1,064	1,064	
STEEL INGEST PRODUCTION, 000 l. tons	2,283	2,085	1,831	1,799	1,971	2,183	2,761	2,896	3,353	3,016	1,473	1,363	1,363	
AUTOMOBILE PRODUCTION, 000 cars and trucks	192.6	138.0	61.0	81.1	156.9	231.7	331.3	354.7	331.7	308.1	266.6	224.8	224.8	
ZINC PRODUCTION, 000 bbls.	33,270	35,141	32,582	32,004	32,954	30,173	33,721	30,562	30,992	26,143	24,843	26,260	26,260	
STOCKS, s. time	58,264	95,424	101,223	104,710	111,962	109,793	110,761	100,378	104,732	99,689	97,982	102,192	102,192	
LEAD PRODUCTION, s. tons	28,021	35,399	38,459	36,649	34,511	31,692	31,379	28,723	34,741	29,695	27,354	22,998	22,998	
PETROLEUM PRODUCTION, 000 bbls.	75,186	76,017	68,755	72,060	71,976	65,450	75,548	75,796	79,870	80,040	81,548	79,058	79,058	
Consumption (to stills), 000 bbls.	75,316	75,481	68,461	70,440	71,512	66,470	71,807	73,563	76,258	76,054	79,812	79,812	79,812	
GASOLINE PRODUCTION, 000 bbls.	30,581	35,971	32,891	31,885	33,462	30,472	32,705	34,097	35,194	34,850	37,023	37,248	37,248	
Consumption, 000 bbls.	34,303	33,973	30,202	28,787	29,418	25,048	30,828	32,735	38,141	36,296	37,395	38,633	38,633	
CONTRACTS AWARDED, 000,000	122.5	148.4	102.3	207.2	166.5	96.7	178.3	131.3	134.4	127.1	119.7	130.2	130.2	
CARLOADINGS, 000 cars	3,205	2,600	2,366	2,862	2,178	2,309	3,050	2,335	2,442	3,078	2,946	2,420	2,420	
ELECTRIC POWER PRODUCTION, mill. k.h.	7,347	7,491	7,241	7,467	7,629	7,049	7,717	7,443	7,683	7,472	7,601	7,666	7,666	
INDEX FACTORY EMPLOYMENT, 1923-5=100	78.0	77.8	75.9	75.0	75.1	78.4	81.0	82.2	82.4	81.4	79.4	79.4	79.4	
MAN ORDER SALES, 2 COS., 000,000	43,219	53,550	52,037	61,971	36,705	36,016	43,592	46,037	51,072	46,330	37,387	44,124	44,124	
TEN CENT SALES, 4 CHAINS, 000,000	40,483	41,521	39,884	73,833	34,561	34,237	45,944	38,248	42,526	42,100	36,088	39,040	39,040	
IMPORTS, 000,000	146.7	150.9	128.5	133.2	135.5	132.7	157.9	146.5	154.6	136.1	127.3	119.5	119.5	
EXPORTS, 000,000	180.1	193.9	184.3	192.6	172.1	162.8	191.0	179.4	160.2	170.6	161.8	172.0	172.0	
MANUFACTURING PRODUCTION, 1923-5=100	83.0	78.0	71.0	73.0	77.0	80.0	82.0	85.0	86.0	83.0	74.0	73.0	73.0	
MINEURAL PRODUCTION, 1923-5=100	87.0	81.0	81.0	85.0	88.0	91.0	100.0	90.0	89.0	87.0	85.0	80.0	80.0	
INDUSTRIAL PRODUCTION, 1923-5=100	84.0	77.0	73.0	74.0	78.0	81.0	84.0	85.0	86.0	83.0	75.0	73.0	73.0	
F.R. BANKER, BILLS DISCOUNTED, Mil. Dolls.	128	116	119	98	83	64	54	39	31	25	22	20	20	
RESERVE RATIO, 00.2	65.2	65.2	64.8	63.8	63.6	66.3	67.8	68.8	69.1	69.4	69.9	70.1	70.1	
MEMBER BANKS LOANS AND DISCOUNTS, Mil. Dolls.	8,540	8,593	8,568	8,385	8,349	8,185	8,161	8,136	8,026	8,014	7,873	7,902	7,902	
Net Demand														
Deposits, Mil. Dolls.	10,505	10,653	10,751	10,952	11,118	11,396	11,794	12,221	12,426	12,504	12,745	12,920	12,920	
INTEREST RATES, TIME LOANS, p.c.	-63	-60	-81	1.00	1.13	-88	-88	-88	-88	-88	-88	-83	-83	
Call loans renewal, p.c.	-75	-75	-75	-94	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Prime commercial paper, 4-8 months, p.c.	1.38	1.26	1.25	1.38	1.38	1.38	1.13	1.13	1.00	-88	-88	-88	-88	
BOND PRICES HIGH GRADE	85.74	85.47	79.22	83.07	89.05	95.19	97.46	100.50	101.57	103.47	104.65	102.19	99.79	
Rails (10)	69.58	66.99	62.14	65.46	71.69	77.85	79.73	85.42	82.93	83.80	84.12	81.46	78.67	
PRICES COMMON STOCKS (421)	74.8	69.5	66.1	70.4	75.6	80.5	77.1	79.6	71.8	73.5	71.4	67.6	67.6	
(Copyright Standard Statistics Co.)														
Industrial (351)	80.7	75.5	76.7	78.5	84.0	88.4	84.9	88.3	79.6	81.4	79.7	76.7	76.7	
Railways (23)	47.2	40.3	38.4	40.3	45.5	50.0	45.7	49.3	45.3	44.1	41.2	39.6	39.6	
Utilities (37)	80.1	75.0	70.0	67.3	72.8	80.6	75.3	79.5	89.8	71.9	69.2	64.6	64.6	
Automobiles (18)	94.2	83.8	88.5	96.0	108.7	116.1	108.4	112.0	93.1	89.0	86.5	81.5	81.5	
Tires and rubber goods (7)	56.9	49.6	51.7	50.1	53.4	59.4	55.4	57.3	49.0	47.5	41.4	38.2	38.2	
Chain stores (16)	55.5	53.1	53.3	55.7	63.6	72.6	71.0	75.3	60.7	71.1	70.4	68.5	68.5	
Copper and brass (3)	70.1	64.6	67.6	63.5	66.2	69.3	63.9	71.7	85.4	70.9	68.2	63.7	63.7	
Oil (15)	77.8	74.7	79.1	80.2	83.0	86.0	81.5	82.4	76.0	79.2	76.3	74.7	74.7	
Railway equipment (9)	80.3	74.0	81.3	83.5	80.6	68.0	61.3	63.8	56.4	53.6	47.3	41.6	41.6	
Steel and iron (11)	87.6	49.1	47.8	54.2	62.1	65.0	61.9	62.8	51.5	50.1	47.5	43.4	43.4	
Textile (28)	55.2	51.9	49.2	49.7	56.4	63.6	62.2	64.9	56.8	56.6	53.0	48.7	48.7	
Amusement (7)	14.1	13.0	12.3	11.9	12.1	14.1	13.4	14.5	12.8	12.6	10.5	10.1	10.1	
Tobacco (11)	133.2	126.7	114.6	114.0	113.2	116.7	109.7	116.1	114.2	120.1	122.3	121.6	121.6	
STOCK SALES, N. Y., Mil. Shares	43.3	39.4	33.6	34.9	54.6	56.8	29.9	29.8	25.3	16.8	21.1	16.7	16.7	
BOND SALES, N. Y., Mil. Dolls.	234.3	231.5	297.0	267.3	413.4	373.9	334.4	356.9	263.9	260.5	263.8	317.1	317.1	
BROKERAGE, N. Y., Mil. Dolls.	697	770	789	845	903	933	981	1,088	1,016	1,062	923	87.4	87.4	
BANK DEPOSITS, N. Y., Mil. Dolls.	12,340	13,280	12,301	13,013	14,023	13,531	16,808	16,958	14,622	15,388	13,842	12,280	11,400	
Outside, 140 centres, Mil. Dolls.	12,215	13,027	11,997	13,285	13,198	11,784	14,077	14,278	14,106	14,754	13,910	12,431	12,431	

Vol. IX

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. IX

OTTAWA, OCTOBRE, 1934

N° 10

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
CHEF DE LA SECTION DE LA STATISTIQUE GÉNÉRALE: S. A. CUDMORE, M.A., F.S.S.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les conditions économiques au Canada se sont maintenues en septembre à un niveau approximativement le même que le mois précédent. Les prix de gros ont donné une moyenne légèrement inférieure, l'indice reculant de 72.3 à 72.0. La stabilité a été la caractéristique des prix des neuf premiers mois de l'année, l'indice officiel basé sur 1926 fluctuant aux alentours de 72 p.c. la plus grande partie de cette période. Le cours des actions ordinaires a été en moyenne le même en septembre qu'en août, l'indice de 121 titres restant à 83.8. Les huiles et les brevins sont les seuls groupes de la classification industrielle montrant un gain au cours du mois. Les actions de banque et de téléphone ont été plus élevées et celles des compagnies opérant à l'étranger ont avancé considérablement.

Le cours des obligations de tout repos a été légèrement plus élevé en septembre que le mois précédent. Le rendement de quatre obligations de conversion du gouvernement fédéral a donné en moyenne 3.68 p.c. comparativement à 3.70 en août. Le rendement des obligations du gouvernement d'Ontario a aussi atteint un nouveau bas en septembre à 3.93 p.c. comparativement à 3.94 p.c. Ces déclin de rendement reflètent le cours élevé des obligations du gouvernement qui est une caractéristique du mois et a fourni un arrière-plan favorable au lancement du nouvel emprunt du gouvernement fédéral en octobre.

Un relevé de septembre conduit à la conclusion que les opérations commerciales au Canada n'ont guère changé au cours de ce mois. L'indice du volume physique des affaires a atteint un niveau relativement élevé en août, égalant pratiquement celui de mai, le point le plus élevé de la reprise. Comme il y a eu cinq dimanches en septembre, le faible changement sur le mois précédent est regardé comme un résultat excellent.

Production minérale

Les facteurs indiquant la tendance de la production minérale ont été variés en septembre, une majorité montrant des gains sur août. Les exportations de cuivre se chiffrent à 25,083,000 livres comparativement à 23,548,000 livres, le gain dans l'indice ajusté étant de 8.5 p.c. Les exportations de nickel ont été à plus bas niveau en août, leur total étant de 8,909,300 livres comparativement à 11,840,000, et l'indice ajusté tombant de 185.4 à 151.2. La production de plomb d'août, le dernier mois sur lequel les statistiques sont établies, est de 30,277,000 livres comparativement à 30,140,000 livres le mois précédent, ce qui donne une légère avance dans l'indice ajusté de 134.3 à 136.5.

Les expéditions d'or à la Monnaie et à l'extérieur du pays ont fléchi, le sous-indice ajusté étant à 169.7 comparativement à 192.3. Le total en est de 248,292 onces fines comparativement à 263,148. Les expéditions d'argent à un niveau relativement élevé montrent un gain sur août. Le total est de 1,458,000 onces comparativement à 1,353,000 onces, un gain ajusté de 10.5 p.c.

Les exportations d'amiante des meilleures qualités sont de 6,943 tonnes comparativement à 5,413 tonnes en août, l'indice montant de 43.9 à 55.8.

Manufactures

L'industrie minière a été plus active le dernier mois dont les statistiques sont établies. La production de farine a monté de 1,073,000 barils à 1,282,000 barils, un gain ajusté de 21.2 p.c. Il y a aussi un gain visible dans la production d'avoine roulée et de farine d'avoine et dans la production de farine de maïs. La production de sucre est de 22.7 p.c. plus grande après ajustement saisonnier, son chiffre brut étant de 88,679,000 livres comparativement à 95,042,000 livres. Les exportations de fromage et de saumon en boîte montrent des gains moins que normaux pour la saison.

L'indice de la production d'enveloppes pour bandages pneumatiques d'automobile est à 106.5 en août comparativement à 100.1 le mois précédent, un gain de 6 p.c. La production de chaussures en cuir se chiffre à 1,681,000 paires comparativement à 1,150,000 paires, l'indice

ajusté avançant de 80.6 à 105.3. Le gain dans les exportations de pulpe de bois est moins que normal pour la saison, l'indice reculant de 57.0 à 53.8. L'indice ajusté pour variations saisonnières des exportations de planches et madriers s'est presque maintenu à 62.4 comparativement à 63.1. Les exportations de bardeaux ont baissé de leur haut niveau du mois précédent.

La production d'acier en lingots, après ajustement pour variations saisonnières, a fait une faible chute comparativement à août, la production étant de 57,489 tonnes comparativement à 63,478. L'indice ajusté montre cependant un déclin limité à 102.1 comparativement à 102.7. La production de fer en gueuse a été plus grande avec un total de 43,019 tonnes comparativement à 41,485 tonnes et l'indice ajusté montre un gain de 15 p.c.

Le déclin de la production d'automobiles a été plus que normal pour la saison. Le total de 5,579 voitures se compare à 9,904, un déclin ajusté de 43.5 p.c.

Les contrats de construction donnent des nouveaux gains en septembre, l'indice étant de 49.2 comparativement à 45.3, une augmentation de 8.6 p.c. L'augmentation sur septembre de l'année précédente est de 49.0 p.c., le total de septembre dernier étant de 12,494,000 comparativement à 8,248,000 le même mois de l'an dernier.

Les permis de bâtir, à \$2,248,000 comparativement à \$3,274,000, ont reculé. L'indice est à 21.5 comparativement à 29.2 en août, un déclin ajusté de 26.4 p.c.

Chemins de fer

Le gain dans le mouvement du fret par chemin de fer a été moins que normal pour la saison bien que les chargements de wagons aient été de 212,214 comparativement à 204,552 en août. L'indice ajusté pour tendance saisonnière a tombé de 74.9 à 67.0.

Le commerce extérieur du Canada a fait excellente figure en septembre, le gain en exportations étant le point brillant du mois. Les exportations sont de \$58,815,000 comparativement à \$55,837,000 en août, l'indice ajusté, à 82.8 comparativement à 77.3, montrant un gain de plus de 7 p.c. Les importations, après ajustement, montrent un gain de 5 p.c., l'indice montant de 70.0 à 73.5. La valeur déclarée des importations est de \$42,208,000 comparativement à \$43,507,000 en août, le déclin étant considérablement inférieur à la normale de la saison.

Emploiement

L'emploiement montre de l'amélioration le 1er octobre, l'indice de toutes les industries montant à 100.0 comparativement à 98.8 le 1er septembre. Après ajustement pour tendances saisonnières, l'indice a avancé de 94.6 à 96.2. L'indice ajusté pour variations saisonnières dans les manufactures est resté inchangé en septembre après avoir montré des améliorations cumulatives au cours de tous les mois précédents de l'année. Il y a des gains ajustés dans chacune des cinq régions économiques excepté le Québec. L'indice des Provinces Maritimes est de 99.3 comparativement à 97.1 et l'indice des Provinces des Prairies a monté de 88.2 à 91.5.

La somme des chèques débités aux comptes individuels par les succursales des banques de 32 centres de compensations est de 5 p.c. plus grand qu'en septembre de l'année précédente. Les gains prédominent dans les Maritimes, l'Ontario et les Prairies. Le total du Dominion est \$2,581,000,000 comparativement à \$2,457,000,000. Les chèques débités les neuf premiers mois de 1934 montrent un gain de près de 7 p.c. sur la même période de l'an dernier. Chacune des cinq régions économiques excepté les Provinces des Prairies montrent des gains dans cette comparaison.

Trois facteurs représentatifs

Deux des trois facteurs représentatifs ont monté à des positions plus que favorables en septembre, tandis que l'autre est resté inchangé. Le cours moyen des obligations du gouvernement a été un peu plus élevé au cours du mois sous revue atteignant son maximum dans le mouvement actuel. L'indice du volume physique des affaires a monté un peu après ajustement. Les titres d'action ordinaire se sont maintenus au même niveau que le mois précédent, l'indice officiel restant à 83.8 les deux mois.

Prix de gros

Le niveau des prix de gros a été légèrement plus bas en septembre que le mois précédent, l'indice baissant d'une fraction soit de 72.3 à 72.0. Les sous-indices des produits animaux, des métalloïdes et des produits chimiques ont été plus élevés, tandis que les autres groupes principaux de la classification suivant la substance principale ont décliné. Le blé a été appréciablement plus bas en septembre qu'en août, le Manitoba Nord N° 1 étant à 82.3 cents le boisseau

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comparativement à 86.0. La quantité de café détruit à la fin d'août 1934 dépasse 31,000,000 de sacs et il a été déclaré que la position statistique du café approchait une situation où il ne serait plus nécessaire d'appliquer des règlements rigoureux.

Valeurs mobilières

Le niveau des valeurs mobilières est resté inchangé en septembre. L'indice de 121 titres d'action ordinaire aux bourses canadiennes est resté à 83.8. Les sous-indices des pétroles et brevages ont été plus hauts tandis que les autres groupes de la classification industrielle ont reculé. L'indice de 16 titres d'énergie et de traction a fléchi de 64.4 à 61.7.

Les titres d'action privilégiée ont été plus faibles à 67.4 comparativement à 67.3. L'indice de 23 titres miniers est à 139.2 comparativement à 141.1 en août.

Dix-huit mois de relèvement

Le point le plus bas des opérations commerciales de ces dernières années a été touché en février de l'an dernier. Depuis cette date le volume des affaires a fait des progrès presque sans interruption jusqu'à date. Les fortes tendances à l'amélioration des mois récents sont illustrées dans le graphique de la page 10 présentant les courbes de l'indice du volume physique des affaires avec quelques-uns de ses principaux composants de janvier 1933 jusqu'à date. L'indice des affaires était à 97.1 en septembre comparativement à 67.0 en février de l'an dernier, un gain de 45 p.c. Cet indice, calculé sur 45 facteurs pondérés exprimés en unités physiques avec ajustement pour variations saisonnières, est considéré comme la meilleure mesure de l'orientation des affaires au Canada. La production minérale, vu l'expansion dans l'extraction des minéraux communs, a fait relativement meilleure figure au cours des neuf premiers mois de l'année courante que la plupart des branches principales des entreprises industrielles. Les manufactures montrent de larges fluctuations, l'indice étant à 99.5 en septembre comparativement à 58.7 en février alors qu'a été touché le point le plus bas.

Les importations de coton brut sont de 7,670,000 livres en septembre comparativement à 6,026,000 livres en février 1933, un gain ajusté de 106.5 p.c. La production de farine en août, dernier mois dont les statistiques sont établies, est à 1,282,000 barils comparativement à 845,000 barils en février de l'an dernier, l'indice montrant un gain de 81.0 p.c.

Les industries du papier à journal et du bois montrent des progrès marqués dans la route du relèvement en autant que la production est concernée. La production de papier à journal est de 196,172 tonnes en septembre comparativement à 125,437 tonnes le second mois de 1933, l'indice montant de 85.9 à 129.2. Les exportations de planches et madriers sont de 123,163,000 pieds en septembre comparativement à 37,714,000 en février 1933, l'augmentation après ajustement étant de 112.2 p.c.

La production d'acier a monté vivement d'avril à juillet de l'an dernier et depuis cette date a encore montré de l'expansion. La production ajustée montre un gain de 415.7 p.c. entre février 1933 et septembre 1934. Le relèvement de l'industrie de l'automobile a été d'un caractère substantiel, le gain après ajustement saisonnier étant entre février 1933 et septembre 1934 de 91.1 p.c.

L'industrie du bâtiment est restée dans la dépression pendant que les autres lignes se relevaient. L'indice des contrats reflète une certaine reprise au cours des douze mois derniers récemment accélérée par le programme de travaux publics. L'expansion dans la production d'énergie électrique est un des facteurs du relèvement. Un indice de 162.7 représente le niveau de la production en septembre comparativement à 136.2 en février 1933, le mois choisi pour comparaison. Les chargements de wagons sont à un niveau relativement plus élevé les premiers neuf mois de 1934 que pendant la période correspondante de l'an dernier.

Reflétant l'expansion industrielle au Canada et la reprise de la demande des marchés extérieurs, le commerce extérieur du Dominion est à un niveau beaucoup plus élevé que les neuf premiers mois de l'année courante. Les importations montrent un gain de 34.2 p.c. tandis que les exportations ont augmenté de 27.5 p.c., la balance favorable de notre commerce en marchandises étant de \$87,268,490 pour les neuf premiers mois de 1934 comparativement à \$83,132,690 la même période de l'an dernier, un gain de 5.0 p.c.

Gains

Les revenus bruts des entreprises productives dépendent du volume de la production et des prix obtenus pour les produits. Un graphique de la page 15 montre l'orientation de la production des entreprises canadiennes et le niveau des prix basé sur un indice de 567 articles. Comme l'indice des affaires montre un gain de 45 p.c. pendant la même période, il est évident

que le revenu du producteur montre une amélioration marquée depuis le premier trimestre de l'an dernier.

L'indice de l'emploiement, ajusté pour variations saisonnières, a atteint son plus bas de ces récentes années le 1er juin de l'an dernier. Il y a eu ensuite amélioration continue jusqu'au 1er mars, l'emploiement général ayant ensuite montré un léger recul. Bien que nous n'ayons aucune mesure exacte de la tendance mensuelle de l'échelle des salaires, l'avance dans le nombre de travailleurs indique que les gains s'améliorent depuis les premiers mois de 1933.

Malgré une avance des prix de détail des denrées alimentaires, le coût de la vie au Canada n'a pas montré de hausse appréciable, l'indice de septembre étant à 79.0 comparativement à 76.7 en mai 1933, le point le plus bas de ces récentes années.

Production industrielle dans les principaux pays

Un graphique du mouvement de la production industrielle dans douze pays importants paraît à la page 15. Il prend comme base 1932=100, et montre les fluctuations tant dans les indices généraux de la production industrielle que dans les groupes de certains indices. Les indices de groupes ou de séries individuels ont été choisis de manière à illustrer les divers mouvements dans la production des marchandises pour placement et les marchandises pour consommation.

Les indices généraux de la production industrielle de même que les indices des groupes pour placement et pour consommation sont compilés selon des méthodes qui varient considérablement de pays à pays. Le choix des industries et leur groupement ainsi que leur pondération sont déterminés non seulement par la charpente économique de chaque pays, mais aussi par la présence ou l'absence de données régulières sur la production de différentes industries. La diversité des produits manufacturés dans l'absence de statistiques compréhensives de la production rend impossible dans presque chaque pays une mensuration exacte des fluctuations de la production physique de l'industrie.

Comme la majorité des indices montrés peut être considérée comme donnant simplement une indication des changements dans l'activité industrielle, il ne faut pas attacher trop d'importance à des divergences mineures dans le mouvement ou le niveau relatif des groupes qui y paraissent, mais il faut regarder plutôt les tendances générales et les changements de relativité entre les indices représentatifs des marchandises de placement et celles de consommation dans chaque pays individuellement.

Le bulletin mensuel de la Société des Nations du mois d'août devrait être consulté pour les données sur la tendance de la production en différents pays.

LA SITUATION AUX ÉTATS-UNIS

La récession apparente aux États-Unis des cinq mois qui ont précédé septembre s'est continuée. La production industrielle après ajustement saisonnier montrant de plus amples déclin et la grève des textiles ont été un facteur dans l'indice général de dépression. L'expansion saisonnière qui caractérise normalement le mois ne s'est pas fait sentir dans la production de marchandises de placement. Le commerce de détail et de gros a fait excellente figure malgré le déclin de l'activité industrielle. Des attaques de faiblesse ont été visibles dans les prix des denrées et des valeurs mobilières.

LA SITUATION EN GRANDE-BRETAGNE

Le 24 septembre il y avait en Grande-Bretagne 10,233,000 personnes assurées contre le chômage, un chiffre plus élevé qu'à toute date depuis novembre 1929. Il y avait aussi 2,082,000 chômeurs enregistrés dont 1,648,000 étaient complètement sans travail.

D'après l'"Economist" les profits déclarés par les maisons industrielles britanniques le troisième trimestre de 1934 indiquent que 318 établissements ont fait des profits globaux de £17.1 millions comparativement à £13.4 millions par les mêmes établissements l'an dernier, une augmentation de £3.7 millions ou 27.7 p.c.

Aussi d'après l'"Economist", l'indice du fret maritime était à 89.9 p.c. de son niveau d'avant guerre en septembre 1934 comparativement à 83.3 le même mois de 1933.

D'après le nombre-indice du Board of Trade les prix de gros en 1934 sont à 88.2 p.c. de 1930 comparativement à 86.3 p.c. en septembre 1933.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 octobre 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 16, 1934

Population.—Chronological list of Canadian Censuses (1605-1931).
Production.—Survey of Production in Canada, 1932. **AGRICULTURAL PRODUCTS.**—Fruit report No. 4, Sept. 25, 1934. Field crops of Canada, 1934 (preliminary estimate). **ANIMAL PRODUCTS.**—Slaughtering and meat packing and sausage and sausage casings, Canada, 1933. Advance report on the number of fur skins treated in Canadian establishments during the year 1933. The dairy situation in Canada, summary. **MINERAL PRODUCTS.**—Metals of the platinum group, 1933. Lime, 1932. Feldspar and quartz, 1933. Report on miscellaneous metals in Canada, 1933, including aluminium, antimony, beryl, bismuth, cadmium, calcium, chromite, lithium, magnesium, manganese, mercury, molybdenite, radium-uranium, selenium, tellurium, tin, titanium (ilmenite), tungsten, vanadium. The primary iron and steel industry, 1933.
Manufactures.—Report on the miscellaneous industries group, 1932. Food products, beverages, rubber, tobacco and miscellaneous manufactures based on vegetable products, 1932. **Textile Products.**—Report on the silk industry in Canada, 1933. **Vegetable Products.**—Preliminary report on the pack of canned peas, spinach, asparagus, rhubarb and apricots, 1934. **FORESTRY PRODUCTS.**—Report on the manufacture of woodenware in Canada, 1933. **IRON AND STEEL PRODUCTS.**—Wire nails and spikes, 1933. **NON-FERROUS METAL PRODUCTS.**—Silverware, 1933. **ELECTRICAL APPARATUS AND SUPPLIES.**—Incandescent lamps, 1933. Production and sales of radio receiving sets in Canada, second quarter, 1934. **NON-METALLIC MINERALS.**—The petroleum products industry in Canada, 1933. **MISCELLANEOUS.**—Report on the button industry in Canada, 1933.
Internal Trade.—Seventh Census of Canada, 1931, Census of merchandising and service establishments, retail trade, Nova Scotia. Census of merchandising and service establishments, 1933. Drug store chains in Canada, 1930-1933. Census of merchandising and service establishments, 1933. Variety store chains in Canada, 1930-1933. Hospital rates and maintenance costs in Canada, 1913-1933.
Transportation, Communications, and Public Utilities.—The highway and the motor vehicle in Canada, 1933. Preliminary report on statistics of electric railways in Canada, 1933.
Education.—Survey of libraries in Canada, 1933. School playgrounds in Canadian cities with a population over 10,000 in 1933-34.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

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Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year.

Monthly Bulletins.—The monthly bulletin, outstanding facts and figures gathered from reports and statements issued. Price—\$0.50 per year. Agricultural statistics. The wheat situation: review; statistical supplement. Cold storage holdings. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural Gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. **EXPORTS:** Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). **IMPORTS:** Coffee and tea; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron). Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

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Production and sales of radio receiving sets.

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For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Volume IX



Numéro 10

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE 1934

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1934

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